

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
VOLTAS	BUY ABOVE	544	554	538
RBL BANK NOV FUT	SELL BELOW	519	500	528



## Technical Outlook: Nifty

The Nifty witnessed volatility throughout the session on Wednesday before closing with a decent gain. Soon after the start Nifty fell into the red; however short covering from the day's low of around 10100 proved the index for spectacular rally of around 300 points. The rally which was mainly backed by IT and Financial service stocks has moved above previous six days consolidation pattern. Technically, a bullish divergence in the daily strength indicator RSI (14) has been suggesting a recovery. India VIX on the other hand slipped 19.92 to 20.50 at the end of the session.

The bias is expected to remain positive as long as Nifty is maintaining above 10300, which had earlier acted as the very short term resistance. On the higher end the index has trend on its side to push it towards 10550. Again sustained trades above 10550 may induce rally towards 10700. On the lower end 10150 is likely to act as support for the falling Nifty.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10386.60	10220	10280	10320	10450	10500	10550	Positive
BANK NIFTY	25153.25	24550	24750	25000	25330	25450	25650	Positive

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	318.45	295.48	307.18	312.82	318.88	324.52	330.58	342.28
ASIANPAINT	1230.3	1114.17	1165.27	1197.78	1,216.37	1248.88	1267.47	1318.57
AXISBANK	579.5	518.50	546.50	563.00	574.50	591.00	602.50	630.50
BAJAJ-AUTO	2592.8	2308.62	2436.47	2514.63	2,564.32	2642.48	2692.17	2820.02
BAJAJFINSV	5381.5	4962.83	5157.83	5269.67	5,352.83	5464.67	5547.83	5742.83
BAJFINANCE	2368.1	2185.47	2270.57	2319.33	2,355.67	2404.43	2440.77	2525.87
BHARTIARTL	291.35	256.22	272.32	281.83	288.42	297.93	304.52	320.62
BPCL	274	246.82	259.17	266.58	271.52	278.93	283.87	296.22
CIPLA	624.85	570.07	595.52	610.18	620.97	635.63	646.42	671.87
COALINDIA	266	257.70	261.80	263.90	265.90	268.00	270.00	274.10
DRREDDY	2542	2243.78	2375.13	2458.57	2,506.48	2589.92	2637.83	2769.18
EICHERMOT	21712	18890.02	20178.87	20945.43	21,467.72	22234.28	22756.57	24045.42
GAIL	375.05	333.60	351.75	363.40	369.90	381.55	388.05	406.20
GRASIM	831	715.17	767.07	799.03	818.97	850.93	870.87	922.77
HCLTECH	1062	915.83	979.53	1020.77	1,043.23	1084.47	1106.93	1170.63
HDFC	1767.2	1544.80	1642.20	1704.70	1,739.60	1802.10	1837.00	1934.40
HDFCBANK	1906	1837.17	1870.07	1888.03	1,902.97	1920.93	1935.87	1968.77
HEROMOTOCO	2753	2547.65	2654.80	2703.90	2,761.95	2811.05	2869.10	2976.25
HINDALCO	220.1	203.92	212.07	216.08	220.22	224.23	228.37	236.52
HINDPETRO	223.2	210.15	216.30	219.75	222.45	225.90	228.60	234.75
HINDUNILVR	1617	1476.88	1538.93	1577.97	1,600.98	1640.02	1663.03	1725.08
IBULHSGFIN	832	669.45	741.80	786.90	814.15	859.25	886.50	958.85
ICICIBANK	353.4	322.25	336.50	344.95	350.75	359.20	365.00	379.25
INDUSINDBK	1420.5	1190.52	1293.57	1357.03	1,396.62	1460.08	1499.67	1602.72
INFRADEL	267	242.60	254.20	260.60	265.80	272.20	277.40	289.00
INFY	685.95	620.85	650.75	668.35	680.65	698.25	710.55	740.45

IOC	137.9	129.50	133.40	135.65	137.30	139.55	141.20	145.10
ITC	278.9	261.28	269.43	274.17	277.58	282.32	285.73	293.88
KOTAKBANK	338.8	304.93	320.33	329.57	335.73	344.97	351.13	366.53
LT	1117.1	1063.70	1091.70	1104.40	1,119.70	1132.40	1147.70	1175.70
LUPIN	1295	1173.13	1227.93	1261.47	1,282.73	1316.27	1337.53	1392.33
M&M	764.5	688.35	722.30	743.40	756.25	777.35	790.20	824.15
MARUTI	6600	6100.00	6360.00	6480.00	6,620.00	6740.00	6880.00	7140.00
NTPC	159.75	147.33	152.98	156.37	158.63	162.02	164.28	169.93
ONGC	153.1	145.97	149.57	151.33	153.17	154.93	156.77	160.37
POWERGRID	186	167.95	175.90	180.95	183.85	188.90	191.80	199.75
RELIANCE	1058.2	1019.32	1038.17	1048.18	1,057.02	1067.03	1075.87	1094.72
SBIN	280.75	249.07	263.22	271.98	277.37	286.13	291.52	305.67
SUNPHARMA	579.15	530.77	552.32	565.73	573.87	587.28	595.42	616.97
TATAMOTORS	178.65	164.27	170.82	174.73	177.37	181.28	183.92	190.47
TATASTEEL	553	489.82	518.27	535.63	546.72	564.08	575.17	603.62
TCS	1934.6	1781.08	1849.53	1892.07	1,917.98	1960.52	1986.43	2054.88
TECHM	743.95	569.03	645.38	694.67	721.73	771.02	798.08	874.43
TITAN	841.7	777.23	806.63	824.17	836.03	853.57	865.43	894.83
ULTRACEMCO	3475.1	3164.53	3310.43	3392.77	3,456.33	3538.67	3602.23	3748.13
UPL	671.6	581.53	621.73	646.67	661.93	686.87	702.13	742.33
VEDL	210.55	196.77	203.62	207.08	210.47	213.93	217.32	224.17
WIPRO	332	305.98	317.63	324.82	329.28	336.47	340.93	352.58
YESBANK	188.35	166.13	175.98	182.17	185.83	192.02	195.68	205.53
ZEEL	449.25	397.28	421.18	435.22	445.08	459.12	468.98	492.88

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