

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
LTI	BUY ABOVE	1930	1985	1900
MAH & MAH OCT FUT	SELL BELOW	746	733	754.50



Technical Outlook: Nifty

Index started the October series with a losing note (-0.43%). Benchmark index slip over 6% on September serious which is eventually a biggest monthly fall in a year 2018. Overall sentiment is still negative as bearish engulfing candlestick pattern is formed on monthly time frame. Index has closed below its 50 DEMA on daily timeline indicates weakness in the current trend.

On weekly time frame index has taken support of its lower band of rising channel which indicates support at 10800 levels. On the daily reading we observe that index has been moving with a lower top lower bottom formation.

The trend therefore would remain sideward to negative as all major indicators showing negative bias. On the lower end marker may extend its fall towards 10850 and 10800.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10930.45	10800	10850	10880	10980	11060	11100	Negative
BANK NIFTY	25119.85	24600	24700	24950	25350	25550	25700	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	328.95	303.15	317.65	323.30	332.15	337.80	346.65	361.15
ASIANPAINT	1288	1238.33	1267.33	1277.67	1,296.33	1306.67	1325.33	1354.33
AXISBANK	616.4	558.58	584.33	600.37	610.08	626.12	635.83	661.58
BAJAJ-AUTO	2690	2367.42	2539.37	2614.68	2,711.32	2786.63	2883.27	3055.22
BAJAJFINSV	6028	5641.83	5816.33	5922.17	5,990.83	6096.67	6165.33	6339.83
BAJFINANCE	2178.55	1919.18	2050.18	2114.37	2,181.18	2245.37	2312.18	2443.18
BHARTIARTL	340	297.02	320.87	330.43	344.72	354.28	368.57	392.42
BPCL	374.95	349.17	360.92	367.93	372.67	379.68	384.42	396.17
CIPLA	650	621.80	637.60	643.80	653.40	659.60	669.20	685.00
COALINDIA	267.1	246.30	257.70	262.40	269.10	273.80	280.50	291.90
DRREDDY	2530	2345.62	2438.07	2484.03	2,530.52	2576.48	2622.97	2715.42
EICHERMOT	24249	20471.72	22447.97	23348.48	24,424.22	25324.73	26400.47	28376.72
GAIL	380	342.70	362.40	371.20	382.10	390.90	401.80	421.50
GRASIM	1015.05	952.12	985.22	1000.13	1,018.32	1033.23	1051.42	1084.52
HCLTECH	1085.95	1061.90	1076.15	1081.05	1,090.40	1095.30	1104.65	1118.90
HDFC	1750	1678.17	1715.67	1732.83	1,753.17	1770.33	1790.67	1828.17
HDFCBANK	2008.5	1923.77	1962.07	1985.28	2,000.37	2023.58	2038.67	2076.97
HEROMOTOCO	2913.25	2519.57	2741.62	2827.43	2,963.67	3049.48	3185.72	3407.77
HINDALCO	228.4	194.97	214.47	221.43	233.97	240.93	253.47	272.97
HINDPETRO	251.4	240.20	246.10	248.75	252.00	254.65	257.90	263.80
HINDUNILVR	1605.7	1556.52	1583.77	1594.73	1,611.02	1621.98	1638.27	1665.52
IBULHSGFIN	855	653.58	765.23	810.12	876.88	921.77	988.53	1100.18
ICICIBANK	306	286.87	296.67	301.33	306.47	311.13	316.27	326.07
INDUSINDBK	1690.05	1589.50	1641.15	1665.60	1,692.80	1717.25	1744.45	1796.10
INFRADEL	262.2	238.48	252.43	257.32	266.38	271.27	280.33	294.28

INFY	731.7	688.45	707.80	719.75	727.15	739.10	746.50	765.85
IOC	154	146.65	150.00	152.00	153.35	155.35	156.70	160.05
ITC	298.85	280.48	288.68	293.77	296.88	301.97	305.08	313.28
KOTAKBANK	380	319.88	353.63	366.82	387.38	400.57	421.13	454.88
LT	1135.95	1084.80	1114.45	1125.20	1,144.10	1154.85	1173.75	1203.40
LUPIN	1275.3	1147.62	1214.17	1244.73	1,280.72	1311.28	1347.27	1413.82
M&M	864.5	778.87	820.27	842.38	861.67	883.78	903.07	944.47
MARUTI	7320.5	6709.35	7064.90	7192.70	7,420.45	7548.25	7776.00	8131.55
NTPC	167.95	160.48	164.18	166.07	167.88	169.77	171.58	175.28
ONGC	178.65	160.03	168.68	173.67	177.33	182.32	185.98	194.63
POWERGRID	188.3	170.00	180.60	184.45	191.20	195.05	201.80	212.40
RELIANCE	1254.35	1208.98	1233.38	1243.87	1,257.78	1268.27	1282.18	1306.58
SBIN	265.5	245.17	256.17	260.83	267.17	271.83	278.17	289.17
SUNPHARMA	623.25	584.73	604.98	614.12	625.23	634.37	645.48	665.73
TATAMOTORS	224	202.33	213.53	218.77	224.73	229.97	235.93	247.13
TATASTEEL	579.8	514.93	551.93	565.87	588.93	602.87	625.93	662.93
TCS	2186	2115.98	2147.13	2166.57	2,178.28	2197.72	2209.43	2240.58
TECHM	747	680.67	711.67	729.33	742.67	760.33	773.67	804.67
TITAN	804.1	736.27	773.07	788.58	809.87	825.38	846.67	883.47
ULTRACEMCO	4069	3803.62	3940.87	4004.93	4,078.12	4142.18	4215.37	4352.62
UPL	664.65	598.88	634.48	649.57	670.08	685.17	705.68	741.28
VEDL	232.35	202.68	218.38	225.37	234.08	241.07	249.78	265.48
WIPRO	322.9	299.15	310.40	316.65	321.65	327.90	332.90	344.15
YESBANK	184.1	106.37	145.37	164.73	184.37	203.73	223.37	262.37
ZEEL	440.1	394.83	417.63	428.87	440.43	451.67	463.23	486.03

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