

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
MHRIL	BUY ABOVE	301.50	310	295
ICICIBANK JULY FUT	SELL BELOW	277	267	281.60



Technical Outlook: Nifty

Benchmark index traded on a negative note as per our expectation and closed -57 points down. However, prices are still under its 21 DEMA placed at 10693 which is near term resistance. On the daily chart Nifty has witnessed break down of pennant pattern and trading below trend line.

Momentum oscillator, RSI(14) has been in a bearish crossover it indicates bearishness in the near term. In addition, daily MACD is in bearish crossover.

Going forward, the trend is expected to remain bearish for the near term. On the lower end supports are seen at 10600/10550. However, 10750 is expected to act as short term resistance above which the short term trend may turn positive. On the higher end 10850 is expected to act as good resistance for the near term.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10,657.30	10600	10616	10635	10666	10697	10716	10732	NEGATIVE
BANK NIFTY	26,230.30	26065	26102	26147	26221	26295	26340	26376	NEGATIVE

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	362.25	349.02	355.32	358.78	361.62	365.08	367.92	374.22
ASIANPAINT	1,265.15	1215.97	1239.42	1252.28	1,262.87	1275.73	1286.32	1309.77
AXISBANK	502.50	480.20	492.90	497.70	505.60	510.40	518.30	531.00
BAJAJ-AUTO	2,720.00	2577.60	2657.20	2688.60	2,736.80	2768.20	2816.40	2896.00
BAJAJFINSV	5,860.00	5426.78	5646.73	5753.37	5,866.68	5973.32	6086.63	6306.58
BAJFINANCE	2,288.00	2108.20	2202.40	2245.20	2,296.60	2339.40	2390.80	2485.00
BHARTIARTL	381.00	351.28	364.13	372.57	376.98	385.42	389.83	402.68
BPCL	368.70	329.07	350.77	359.73	372.47	381.43	394.17	415.87
CIPLA	600.20	574.23	588.13	594.17	602.03	608.07	615.93	629.83
COALINDIA	260.45	245.58	253.78	257.12	261.98	265.32	270.18	278.38
DRREDDY	2,280.15	2185.27	2239.02	2259.58	2,292.77	2313.33	2346.52	2400.27
EICHERMOT	28,410.30	26640.50	27438.90	27924.60	28,237.30	28723.00	29035.70	29834.10
GAIL	320.30	299.05	309.90	315.10	320.75	325.95	331.60	342.45
GRASIM	1,003.65	940.43	972.58	988.12	1,004.73	1020.27	1036.88	1069.03
HCLTECH	911.80	865.45	890.50	901.15	915.55	926.20	940.60	965.65
HDFC	1,883.10	1792.20	1839.70	1861.40	1,887.20	1908.90	1934.70	1982.20
HDFCBANK	2,127.00	2068.47	2097.27	2112.13	2,126.07	2140.93	2154.87	2183.67
HEROMOTOCO	3,511.00	3362.75	3437.70	3474.35	3,512.65	3549.30	3587.60	3662.55
HINDALCO	221.05	207.03	213.48	217.27	219.93	223.72	226.38	232.83
HINDPETRO	261.15	233.27	249.32	255.23	265.37	271.28	281.42	297.47
HINDUNILVR	1,605.00	1558.17	1582.67	1593.83	1,607.17	1618.33	1631.67	1656.17
IBULHSGFIN	1,134.00	998.75	1073.50	1103.75	1,148.25	1178.50	1223.00	1297.75
ICICIBANK	270.90	255.83	264.43	267.67	273.03	276.27	281.63	290.23
INDUSINDBK	1,966.40	1884.72	1926.47	1946.43	1,968.22	1988.18	2009.97	2051.72
INFRADEL	298.85	285.38	291.48	295.17	297.58	301.27	303.68	309.78
INFY	1,284.35	1242.70	1264.45	1274.40	1,286.20	1296.15	1307.95	1329.70

IOC	154.40	133.97	144.47	149.43	154.97	159.93	165.47	175.97
ITC	260.00	251.00	256.00	258.00	261.00	263.00	266.00	271.00
KOTAKBANK	1,345.70	1260.30	1298.10	1321.90	1,335.90	1359.70	1373.70	1411.50
LT	1,235.00	1159.00	1193.00	1214.00	1,227.00	1248.00	1261.00	1295.00
LUPIN	897.30	839.37	867.77	882.53	896.17	910.93	924.57	952.97
M&M	907.00	851.95	878.60	892.80	905.25	919.45	931.90	958.55
MARUTI	8,750.00	8475.03	8634.03	8692.02	8,793.03	8851.02	8952.03	9111.03
NTPC	156.50	137.83	146.23	151.37	154.63	159.77	163.03	171.43
ONGC	154.50	141.37	148.17	151.33	154.97	158.13	161.77	168.57
POWERGRID	185.00	174.43	180.03	182.52	185.63	188.12	191.23	196.83
RELIANCE	947.55	895.72	923.92	935.73	952.12	963.93	980.32	1008.52
SBIN	257.45	245.78	252.08	254.77	258.38	261.07	264.68	270.98
SUNPHARMA	568.70	534.03	553.03	560.87	572.03	579.87	591.03	610.03
TATAMOTORS	263.95	244.55	255.35	259.65	266.15	270.45	276.95	287.75
TATASTEEL	546.05	523.85	536.35	541.20	548.85	553.70	561.35	573.85
TCS	1,844.10	1757.73	1802.43	1823.27	1,847.13	1867.97	1891.83	1936.53
TECHM	664.00	556.67	619.17	641.58	681.67	704.08	744.17	806.67
TITAN	834.50	768.17	806.17	820.33	844.17	858.33	882.17	920.17
ULTRACEMCO	3,715.00	3529.82	3629.17	3672.08	3,728.52	3771.43	3827.87	3927.22
UPL	609.50	570.20	591.70	600.60	613.20	622.10	634.70	656.20
VEDL	230.20	222.90	227.00	228.60	231.10	232.70	235.20	239.30
WIPRO	257.00	250.72	253.97	255.48	257.22	258.73	260.47	263.72
YESBANK	329.30	312.80	321.90	325.60	331.00	334.70	340.10	349.20
ZEEL	539.00	507.22	524.97	531.98	542.72	549.73	560.47	578.22

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