

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
TITAN	BUY ABOVE	814	830	808
TATA STEEL OCT FUT	SELL BELOW	582	568	588



Technical Outlook: Nifty

Index on daily chart has witnessed bounce back after taking support of its lower band of falling channel. Overall index is still negative. Index has closed below its 50 DEMA on daily timeline indicates weakness in the current trend.

On weekly time frame index has taken support of its lower band of rising channel which indicates support at 10800 levels. On the daily reading we observe that index has been moving with a lower top lower bottom formation.

The trend therefore would remain sideward to negative as all major indicators showing negative bias. On the lower end marker may extend its fall towards 10850 and 10800.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11008.30	10900	10925	10960	11040	11080	11130	Positive
BANK NIFTY	25367	24750	25000	25200	25520	25700	25900	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	333	300.33	314.73	323.87	329.13	338.27	343.53	357.93
ASIANPAINT	1279	1207.50	1246.40	1262.70	1,285.30	1301.60	1324.20	1363.10
AXISBANK	592.75	504.25	549.25	571.00	594.25	616.00	639.25	684.25
BAJAJ-AUTO	2735	2449.07	2574.47	2654.73	2,699.87	2780.13	2825.27	2950.67
BAJAJFINSV	5909	5368.67	5637.67	5773.33	5,906.67	6042.33	6175.67	6444.67
BAJFINANCE	2218	1805.55	1986.70	2102.35	2,167.85	2283.50	2349.00	2530.15
BHARTIARTL	324.4	292.10	310.40	317.40	328.70	335.70	347.00	365.30
BPCL	370	342.67	355.17	362.58	367.67	375.08	380.17	392.67
CIPLA	657	622.17	637.67	647.33	653.17	662.83	668.67	684.17
COALINDIA	271.95	247.18	258.38	265.17	269.58	276.37	280.78	291.98
DRREDDY	2512	2296.98	2397.33	2454.67	2,497.68	2555.02	2598.03	2698.38
EICHERMOT	24839.9	20818.30	22587.30	23713.60	24,356.30	25482.60	26125.30	27894.30
GAIL	380.75	363.40	372.55	376.65	381.70	385.80	390.85	400.00
GRASIM	1001.5	920.17	961.17	981.33	1,002.17	1022.33	1043.17	1084.17
HCLTECH	1095	1052.33	1072.33	1083.67	1,092.33	1103.67	1112.33	1132.33
HDFC	1815	1667.07	1731.07	1773.03	1,795.07	1837.03	1859.07	1923.07
HDFCBANK	2039.9	1938.17	1982.37	2011.13	2,026.57	2055.33	2070.77	2114.97
HEROMOTOCO	2965.5	2662.33	2798.03	2881.77	2,933.73	3017.47	3069.43	3205.13
HINDALCO	244	199.50	218.60	231.30	237.70	250.40	256.80	275.90
HINDPETRO	243	216.37	230.07	236.53	243.77	250.23	257.47	271.17
HINDUNILVR	1645	1531.40	1582.20	1613.60	1,633.00	1664.40	1683.80	1734.60
IBULHSGFIN	892.05	569.02	728.02	810.03	887.02	969.03	1046.02	1205.02
ICICIBANK	314.2	280.93	295.43	304.82	309.93	319.32	324.43	338.93
INDUSINDBK	1649	1536.35	1590.60	1619.80	1,644.85	1674.05	1699.10	1753.35
INFRADEL	265.15	245.88	256.18	260.67	266.48	270.97	276.78	287.08
INFY	742.95	699.82	721.72	732.33	743.62	754.23	765.52	787.42

IOC	154.7	143.23	148.23	151.47	153.23	156.47	158.23	163.23
ITC	297	278.68	288.23	292.62	297.78	302.17	307.33	316.88
KOTAKBANK	380.9	348.12	363.87	372.38	379.62	388.13	395.37	411.12
LT	1118	826.47	955.07	1036.53	1,083.67	1165.13	1212.27	1340.87
LUPIN	1251	1134.62	1191.07	1221.03	1,247.52	1277.48	1303.97	1360.42
M&M	847.15	803.85	827.35	837.25	850.85	860.75	874.35	897.85
MARUTI	7465	6827.33	7106.33	7285.67	7,385.33	7564.67	7664.33	7943.33
NTPC	168.55	160.03	164.18	166.37	168.33	170.52	172.48	176.63
ONGC	179.9	165.65	172.10	176.00	178.55	182.45	185.00	191.45
POWERGRID	192	174.60	182.60	187.30	190.60	195.30	198.60	206.60
RELIANCE	1235.6	1125.03	1178.73	1207.17	1,232.43	1260.87	1286.13	1339.83
SBIN	274.1	248.93	260.03	267.07	271.13	278.17	282.23	293.33
SUNPHARMA	636	570.33	599.33	617.67	628.33	646.67	657.33	686.33
TATAMOTORS	229.7	205.82	216.27	222.98	226.72	233.43	237.17	247.62
TATASTEEL	582	518.50	546.80	564.40	575.10	592.70	603.40	631.70
TCS	2250.3	2067.67	2153.27	2201.78	2,238.87	2287.38	2324.47	2410.07
TECHM	761.5	711.97	733.77	747.63	755.57	769.43	777.37	799.17
TITAN	812.25	738.08	770.48	791.37	802.88	823.77	835.28	867.68
ULTRACEMCO	3941.15	3556.38	3752.38	3846.77	3,948.38	4042.77	4144.38	4340.38
UPL	667.5	594.85	626.70	647.10	658.55	678.95	690.40	722.25
VEDL	233.75	213.80	222.45	228.10	231.10	236.75	239.75	248.40
WIPRO	330.7	309.82	319.27	324.98	328.72	334.43	338.17	347.62
YESBANK	199.85	125.02	158.22	179.03	191.42	212.23	224.62	257.82
ZEEL	442	398.13	416.93	429.47	435.73	448.27	454.53	473.33

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