

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
DIVISLAB JULY FUT	BUY ABOVE	1100	1122	1089
AXISBANK JULY FUT	SELL BELOW	512	500	518



Technical Outlook: Nifty

Nifty which started off higher remained volatile within a range of 87 points. On the daily chart an inside day bar has formed which signifies cue-less closing. On net basis Nifty added 58 points over the day; however, the broader trend remains weak. On the daily chart the index closed below the rising trend line.

Momentum oscillator, RSI(14) has been in a bearish crossover it indicates bearishness in the near term. In addition, daily MACD is in bearish crossover.

Going forward, the trend is expected to remain bearish for the near term. On the lower end supports are seen at 10600/10550. However, 10750 is expected to act as short term resistance above which the short term trend may turn positive. On the higher end 10850 is expected to act as good resistance for the short term.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10699.90	10640	10649	10661	10681	10701	10713	10723	NEGATIVE
BANK NIFTY	26204.10	26134	26154	26179	26221	26262	26287	26308	NEGATIVE

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	362.65	352.38	357.58	360.12	362.78	365.32	367.98	373.18
ASIANPAINT	1,290.00	1254.57	1275.07	1282.53	1,295.57	1303.03	1316.07	1336.57
AXISBANK	512.00	492.42	503.07	507.53	513.72	518.18	524.37	535.02
BAJAJ-AUTO	2,866.00	2767.00	2814.00	2840.00	2,861.00	2887.00	2908.00	2955.00
BAJAJFINSV	5,897.55	5573.72	5712.92	5805.23	5,852.12	5944.43	5991.32	6130.52
BAJFINANCE	2,326.90	2219.05	2267.30	2297.10	2,315.55	2345.35	2363.80	2412.05
BHARTIARTL	369.00	352.90	361.40	365.20	369.90	373.70	378.40	386.90
BPCL	373.65	346.20	358.85	366.25	371.50	378.90	384.15	396.80
CIPLA	643.00	558.70	595.30	619.15	631.90	655.75	668.50	705.10
COALINDIA	260.50	254.03	257.43	258.97	260.83	262.37	264.23	267.63
DRREDDY	2,274.40	2166.93	2215.73	2245.07	2,264.53	2293.87	2313.33	2362.13
EICHERMOT	28,100.00	27420.00	27790.00	27945.00	28,160.00	28315.00	28530.00	28900.00
GAIL	344.40	319.72	331.17	337.78	342.62	349.23	354.07	365.52
GRASIM	985.35	923.32	952.02	968.68	980.72	997.38	1009.42	1038.12
HCLTECH	937.50	886.02	908.77	923.13	931.52	945.88	954.27	977.02
HDFC	1,882.05	1834.87	1860.22	1871.13	1,885.57	1896.48	1910.92	1936.27
HDFCBANK	2,070.00	2034.73	2054.13	2062.07	2,073.53	2081.47	2092.93	2112.33
HEROMOTOCO	3,447.70	3350.27	3402.67	3425.18	3,455.07	3477.58	3507.47	3559.87
HINDALCO	227.00	211.55	218.30	222.65	225.05	229.40	231.80	238.55
HINDPETRO	258.95	248.82	254.32	256.63	259.82	262.13	265.32	270.82
HINDUNILVR	1,645.00	1594.83	1620.93	1632.97	1,647.03	1659.07	1673.13	1699.23
IBULHSGFIN	1,125.10	1074.98	1097.83	1111.47	1,120.68	1134.32	1143.53	1166.38
ICICIBANK	273.25	264.88	269.48	271.37	274.08	275.97	278.68	283.28
INDUSINDBK	1,951.50	1905.83	1926.63	1939.07	1,947.43	1959.87	1968.23	1989.03
INFRADEL	291.50	269.57	280.77	286.13	291.97	297.33	303.17	314.37
INFY	1,355.50	1296.08	1322.23	1338.87	1,348.38	1365.02	1374.53	1400.68

IOC	155.30	149.10	151.90	153.60	154.70	156.40	157.50	160.30
ITC	266.00	253.43	259.03	262.52	264.63	268.12	270.23	275.83
KOTAKBANK	1,355.00	1287.73	1317.13	1336.07	1,346.53	1365.47	1375.93	1405.33
LT	1,251.00	1217.78	1235.73	1243.37	1,253.68	1261.32	1271.63	1289.58
LUPIN	906.10	846.03	872.03	889.07	898.03	915.07	924.03	950.03
M&M	894.00	851.62	871.07	882.53	890.52	901.98	909.97	929.42
MARUTI	8,988.75	8421.25	8666.25	8827.50	8,911.25	9072.50	9156.25	9401.25
NTPC	155.05	146.33	150.18	152.62	154.03	156.47	157.88	161.73
ONGC	157.95	144.28	151.18	154.57	158.08	161.47	164.98	171.88
POWERGRID	184.60	175.25	179.50	182.05	183.75	186.30	188.00	192.25
RELIANCE	972.20	934.13	952.23	962.22	970.33	980.32	988.43	1006.53
SBIN	258.00	249.43	253.93	255.97	258.43	260.47	262.93	267.43
SUNPHARMA	572.65	537.85	553.95	563.30	570.05	579.40	586.15	602.25
TATAMOTORS	270.20	261.03	265.33	267.77	269.63	272.07	273.93	278.23
TATASTEEL	567.55	526.57	545.52	556.53	564.47	575.48	583.42	602.37
TCS	1,874.25	1824.70	1847.55	1860.90	1,870.40	1883.75	1893.25	1916.10
TECHM	660.00	636.37	648.27	654.13	660.17	666.03	672.07	683.97
TITAN	894.25	855.62	874.62	884.43	893.62	903.43	912.62	931.62
ULTRACEMCO	3,750.80	3646.08	3700.73	3725.77	3,755.38	3780.42	3810.03	3864.68
UPL	629.90	591.63	608.63	619.27	625.63	636.27	642.63	659.63
VEDL	231.00	220.12	226.27	228.63	232.42	234.78	238.57	244.72
WIPRO	262.00	252.62	256.87	259.43	261.12	263.68	265.37	269.62
YESBANK	337.05	327.22	332.42	334.73	337.62	339.93	342.82	348.02
ZEEL	544.40	512.90	526.90	535.65	540.90	549.65	554.90	568.90

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama