

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
VEDL	BUY ABOVE	242	250	238
RELIANCE IND OCT FUT	SELL BELOW	1200	1180	1212



## Technical Outlook: Nifty

Index on daily chart has observed sharp correction after post lunch breaking crucial support of 10900 and trading near support of its lower band of falling channel. Nifty auto index almost corrected 3% resulting more pressure on benchmark index. As per our daily and weekly major technical indicators our bearish view will remain intact in indices. Index has closed below its 50 DEMA on daily timeline indicates weakness in the current trend.

On weekly time frame index has taken support of its lower band of rising channel which indicates support at 10800 levels. On the daily reading we observe that index has been moving with a lower top lower bottom formation.

The trend therefore would remain sideward to negative as all major indicators showing negative bias. On the lower end marker may extend its fall towards 10850 and 10800.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10858.25	10700	10750	10800	10900	10950	11000	Negative
BANK NIFTY	25069.90	24600	24750	24950	25250	25450	25600	Negative

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	328.55	307.78	319.38	323.97	330.98	335.57	342.58	354.18
ASIANPAINT	1248.55	1208.87	1231.72	1240.13	1,254.57	1262.98	1277.42	1300.27
AXISBANK	571.95	530.88	554.38	563.17	577.88	586.67	601.38	624.88
BAJAJ-AUTO	2734.75	2599.75	2667.65	2701.20	2,735.55	2769.10	2803.45	2871.35
BAJAJFINSV	5714.95	5292.32	5540.32	5627.63	5,788.32	5875.63	6036.32	6284.32
BAJFINANCE	2222.05	1911.55	2075.45	2148.75	2,239.35	2312.65	2403.25	2567.15
BHARTIARTL	316.35	298.10	309.05	312.70	320.00	323.65	330.95	341.90
BPCL	377	327.82	350.27	363.63	372.72	386.08	395.17	417.62
CIPLA	654.6	628.28	642.23	648.42	656.18	662.37	670.13	684.08
COALINDIA	276.2	251.05	263.20	269.70	275.35	281.85	287.50	299.65
DRREDDY	2489	2372.67	2439.67	2464.33	2,506.67	2531.33	2573.67	2640.67
EICHERMOT	23070	20223.33	21923.33	22496.67	23,623.33	24196.67	25323.33	27023.33
GAIL	381.5	368.78	375.43	378.47	382.08	385.12	388.73	395.38
GRASIM	970.1	913.48	944.33	957.22	975.18	988.07	1006.03	1036.88
HCLTECH	1085.35	1031.15	1059.05	1072.20	1,086.95	1100.10	1114.85	1142.75
HDFC	1801.35	1734.55	1768.35	1784.85	1,802.15	1818.65	1835.95	1869.75
HDFCBANK	2031	1939.67	1984.87	2007.93	2,030.07	2053.13	2075.27	2120.47
HEROMOTOCO	2907	2744.00	2839.00	2873.00	2,934.00	2968.00	3029.00	3124.00
HINDALCO	254.45	216.10	233.05	243.75	250.00	260.70	266.95	283.90
HINDPETRO	251.8	210.55	229.70	240.75	248.85	259.90	268.00	287.15
HINDUNILVR	1619.05	1551.78	1587.18	1603.12	1,622.58	1638.52	1657.98	1693.38
IBULHSGFIN	940	694.67	818.07	879.03	941.47	1002.43	1064.87	1188.27
ICICIBANK	304.5	283.05	295.10	299.80	307.15	311.85	319.20	331.25
INDUSINDBK	1635.95	1527.32	1580.52	1608.23	1,633.72	1661.43	1686.92	1740.12

INFRATEL	250.35	220.78	238.38	244.37	255.98	261.97	273.58	291.18
INFY	728.55	684.30	709.95	719.25	735.60	744.90	761.25	786.90
IOC	158.45	140.22	148.22	153.33	156.22	161.33	164.22	172.22
ITC	295.25	285.93	291.28	293.27	296.63	298.62	301.98	307.33
KOTAKBANK	381.9	360.32	371.17	376.53	382.02	387.38	392.87	403.72
LT	1105.1	1005.02	1057.47	1081.28	1,109.92	1133.73	1162.37	1214.82
LUPIN	1248	1174.85	1210.20	1229.10	1,245.55	1264.45	1280.90	1316.25
M&M	788	689.83	748.33	768.17	806.83	826.67	865.33	923.83
MARUTI	7217	6880.17	7079.87	7148.43	7,279.57	7348.13	7479.27	7678.97
NTPC	167.05	161.83	164.58	165.82	167.33	168.57	170.08	172.83
ONGC	181.3	169.70	175.30	178.30	180.90	183.90	186.50	192.10
POWERGRID	189.15	182.03	185.98	187.57	189.93	191.52	193.88	197.83
RELIANCE	1201.2	1134.52	1174.07	1187.63	1,213.62	1227.18	1253.17	1292.72
SBIN	271.5	257.40	265.50	268.50	273.60	276.60	281.70	289.80
SUNPHARMA	620.5	582.08	604.33	612.42	626.58	634.67	648.83	671.08
TATAMOTORS	227.3	214.63	221.63	224.47	228.63	231.47	235.63	242.63
TATASTEEL	578.5	546.63	564.83	571.67	583.03	589.87	601.23	619.43
TCS	2156.65	1990.28	2089.68	2123.17	2,189.08	2222.57	2288.48	2387.88
TECHM	750.2	685.67	722.07	736.13	758.47	772.53	794.87	831.27
TITAN	796	756.47	778.27	787.13	800.07	808.93	821.87	843.67
ULTRACEMCO	3850	3561.20	3719.70	3784.85	3,878.20	3943.35	4036.70	4195.20
UPL	642	590.77	620.47	631.23	650.17	660.93	679.87	709.57
VEDL	240.45	210.33	225.08	232.77	239.83	247.52	254.58	269.33
WIPRO	328	311.83	319.33	323.67	326.83	331.17	334.33	341.83
YESBANK	212.15	171.05	191.75	201.95	212.45	222.65	233.15	253.85
ZEEL	439	417.20	427.90	433.45	438.60	444.15	449.30	460.00

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