

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
APOLLO TYRES JULY FUT	BUY ABOVE	254.50	259	251.80
INDUSIND BANK JULY FUT	SELL BELOW	1970	1935	1990



Technical Outlook: Nifty

Nifty which started off flat remained volatile in 1st half and closed higher +70 points in 2nd half of the market. On the daily chart nifty has closed above its bullish harami candle stick pattern. On the otherhand nifty has closed above its 21 DEMA which is placed at 10720 levels . On the daily chart the index closed below the rising trend line.

Momentum oscillator, RSI(14) has been in a bearish crossover it indicates bearishness in the near term. In addition, daily MACD is in bearish crossover.

Going forward, the trend is expected to remain bullish for the near term. On the lower end supports are seen at 10720/10680. However, 10860 is expected to act as short term resistance above which the short term trend may turn positive. On the higher end 10920 is expected to act as good resistance for the short term.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10,769.90	10692	10704	10718	10742	10765	10780	10791	POSITIVE
BANK NIFTY	26,433.95	26175	26216	26266	26349	26432	26482	26523	POSITIVE

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	359	344.38	351.93	355.47	359.48	363.02	367.03	374.58
ASIANPAINT	1,289.00	1256.17	1273.37	1281.18	1,290.57	1298.38	1307.77	1324.97
AXISBANK	515.05	495.78	504.38	509.72	512.98	518.32	521.58	530.18
BAJAJ-AUTO	2,988.80	2678.13	2811.33	2900.07	2,944.53	3033.27	3077.73	3210.93
BAJAJFINSV	6,035.00	5645.10	5816.20	5925.60	5,987.30	6096.70	6158.40	6329.50
BAJFINANCE	2,326.30	2249.05	2287.50	2306.90	2,325.95	2345.35	2364.40	2402.85
BHARTIARTL	367	348.80	358.00	362.50	367.20	371.70	376.40	385.60
BPCL	369	348.10	358.90	363.95	369.70	374.75	380.50	391.30
CIPLA	627.75	584.78	608.98	618.37	633.18	642.57	657.38	681.58
COALINDIA	263.5	248.65	256.00	259.75	263.35	267.10	270.70	278.05
DRREDDY	2,318.20	2181.60	2245.80	2282.00	2,310.00	2346.20	2374.20	2438.40
EICHERMOT	28,190.00	27611.67	27916.67	28053.33	28,221.67	28358.33	28526.67	28831.67
GAIL	347.5	329.03	337.63	342.57	346.23	351.17	354.83	363.43
GRASIM	966	922.65	946.80	956.40	970.95	980.55	995.10	1019.25
HCLTECH	926.8	900.77	915.27	921.03	929.77	935.53	944.27	958.77
HDFC	1,922.85	1821.35	1865.95	1894.40	1,910.55	1939.00	1955.15	1999.75
HDFCBANK	2,100.90	2014.55	2053.60	2077.25	2,092.65	2116.30	2131.70	2170.75
HEROMOTOCO	3,470.40	3327.77	3391.37	3430.88	3,454.97	3494.48	3518.57	3582.17
HINDALCO	224	211.90	217.60	220.80	223.30	226.50	229.00	234.70
HINDPETRO	252.15	235.78	244.98	248.57	254.18	257.77	263.38	272.58
HINDUNILVR	1,677.00	1580.85	1623.60	1650.30	1,666.35	1693.05	1709.10	1751.85
IBULHSGFIN	1,136.50	1073.33	1107.03	1121.77	1,140.73	1155.47	1174.43	1208.13
ICICIBANK	273.25	265.33	269.18	271.22	273.03	275.07	276.88	280.73
INDUSINDBK	1,979.55	1889.30	1929.75	1954.65	1,970.20	1995.10	2010.65	2051.10
INFRADEL	297.7	271.77	284.07	290.88	296.37	303.18	308.67	320.97
INFY	1,348.40	1319.03	1332.83	1340.62	1,346.63	1354.42	1360.43	1374.23

IOC	155.1	150.68	152.93	154.02	155.18	156.27	157.43	159.68
ITC	264.3	256.07	260.17	262.23	264.27	266.33	268.37	272.47
KOTAKBANK	1,365.30	1313.42	1336.97	1351.13	1,360.52	1374.68	1384.07	1407.62
LT	1,259.20	1218.20	1236.40	1247.80	1,254.60	1266.00	1272.80	1291.00
LUPIN	938	865.52	896.87	917.43	928.22	948.78	959.57	990.92
M&M	901.9	862.30	879.50	890.70	896.70	907.90	913.90	931.10
MARUTI	9,224.95	8548.73	8845.48	9035.22	9,142.23	9331.97	9438.98	9735.73
NTPC	152.55	146.93	150.28	151.42	153.63	154.77	156.98	160.33
ONGC	156	150.45	153.40	154.70	156.35	157.65	159.30	162.25
POWERGRID	183.25	170.68	177.78	180.52	184.88	187.62	191.98	199.08
RELIANCE	991	942.67	963.67	977.33	984.67	998.33	1005.67	1026.67
SBIN	257.4	249.05	252.90	255.15	256.75	259.00	260.60	264.45
SUNPHARMA	577.95	548.35	564.15	571.05	579.95	586.85	595.75	611.55
TATAMOTORS	267.1	256.38	262.23	264.67	268.08	270.52	273.93	279.78
TATASTEEL	571	540.28	554.13	562.57	567.98	576.42	581.83	595.68
TCS	1,867.00	1822.52	1845.27	1856.13	1,868.02	1878.88	1890.77	1913.52
TECHM	654.5	630.50	643.90	649.20	657.30	662.60	670.70	684.10
TITAN	887.65	856.13	872.98	880.32	889.83	897.17	906.68	923.53
ULTRACEMCO	3,793.00	3637.67	3707.67	3750.33	3,777.67	3820.33	3847.67	3917.67
UPL	623.85	599.23	612.68	618.27	626.13	631.72	639.58	653.03
VEDL	228	219.05	223.30	225.65	227.55	229.90	231.80	236.05
WIPRO	262	251.98	256.43	259.22	260.88	263.67	265.33	269.78
YESBANK	335.6	325.20	330.20	332.90	335.20	337.90	340.20	345.20
ZEEL	543	524.95	533.60	538.30	542.25	546.95	550.90	559.55

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama