

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
VEDL	BUY ABOVE	228	240	220
ZEEL NOV FUT	SELL BELOW	440	428	446



Technical Outlook: Nifty

Nifty on Friday started the day with a gap up opening and traded higher throughout the day, we find some profit booking at final hour showing sigh of weakness in trend. In term of candle stick green candle with gap up opening id witnessing some strength for time being. Benchmark index is trading above its 20 DEMA showing upward momentum. Momentum indicator RSI (14) is trading above 60 levels with bullish crossover indicating further strength.

The bias is expected to remain positive as long as nifty is trading above 10300, which had earlier acted as a very short term resistance. On the higher end index has trend and is heading towards 10700 levels. Again a sustained trade above 10700 will push price further towards 10850 levels. Failing to sustain above 10300 will drag further towards 10000.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10553	10350	10450	10500	10600	10650	10720	Positive
BANK NIFTY	25701.65	25150	25400	25550	25850	26000	26200	Sideways

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	334.8	289.95	310.70	322.75	331.45	343.50	352.20	372.95
ASIANPAINT	1252.6	1161.20	1211.50	1232.05	1,261.80	1282.35	1312.10	1362.40
AXISBANK	617.3	587.83	600.63	608.97	613.43	621.77	626.23	639.03
BAJAJ-AUTO	2668	2502.67	2582.67	2625.33	2,662.67	2705.33	2742.67	2822.67
BAJAJFINSV	5570	5072.00	5300.80	5435.40	5,529.60	5664.20	5758.40	5987.20
BAJFINANCE	2390	2190.17	2300.07	2345.03	2,409.97	2454.93	2519.87	2629.77
BHARTIARTL	302.55	272.68	286.98	294.77	301.28	309.07	315.58	329.88
BPCL	301	268.80	284.60	292.80	300.40	308.60	316.20	332.00
CIPLA	606.65	581.80	596.25	601.45	610.70	615.90	625.15	639.60
COALINDIA	261.75	250.52	256.12	258.93	261.72	264.53	267.32	272.92
DRREDDY	2418.85	2288.07	2360.42	2389.63	2,432.77	2461.98	2505.12	2577.47
EICHERMOT	22646.05	20881.10	21761.65	22203.85	22,642.20	23084.40	23522.75	24403.30
GAIL	372.3	350.98	360.43	366.37	369.88	375.82	379.33	388.78
GRASIM	844.6	806.12	827.87	836.23	849.62	857.98	871.37	893.12
HCLTECH	1004.3	940.95	975.30	989.80	1,009.65	1024.15	1044.00	1078.35
HDFC	1820	1664.67	1736.07	1778.03	1,807.47	1849.43	1878.87	1950.27
HDFCBANK	1950	1844.67	1892.67	1921.33	1,940.67	1969.33	1988.67	2036.67
HEROMOTOCO	2897	2689.20	2790.50	2843.75	2,891.80	2945.05	2993.10	3094.40
HINDALCO	242.7	212.88	226.23	234.47	239.58	247.82	252.93	266.28
HINDPETRO	239.3	208.85	223.50	231.40	238.15	246.05	252.80	267.45
HINDUNILVR	1639	1551.92	1591.87	1615.43	1,631.82	1655.38	1671.77	1711.72
IBULHSGFIN	870.45	821.05	844.95	857.70	868.85	881.60	892.75	916.65
ICICIBANK	354.6	342.50	348.60	351.60	354.70	357.70	360.80	366.90
INDUSINDBK	1535.9	1362.13	1442.03	1488.97	1,521.93	1568.87	1601.83	1681.73
INFRADEL	261	253.00	257.50	259.25	262.00	263.75	266.50	271.00

INFY	663.2	634.97	650.67	656.93	666.37	672.63	682.07	697.77
IOC	148.05	135.82	142.02	145.03	148.22	151.23	154.42	160.62
ITC	283.9	267.42	275.07	279.48	282.72	287.13	290.37	298.02
KOTAKBANK	352.6	327.77	339.67	346.13	351.57	358.03	363.47	375.37
LT	1132.15	1063.22	1096.72	1114.43	1,130.22	1147.93	1163.72	1197.22
LUPIN	1357.5	1296.08	1325.93	1341.72	1,355.78	1371.57	1385.63	1415.48
M&M	783.6	719.82	750.67	767.13	781.52	797.98	812.37	843.22
MARUTI	7135.5	6196.95	6605.90	6870.70	7,014.85	7279.65	7423.80	7832.75
NTPC	158	151.20	154.50	156.25	157.80	159.55	161.10	164.40
ONGC	157.25	150.23	153.58	155.42	156.93	158.77	160.28	163.63
POWERGRID	190	183.13	186.73	188.37	190.33	191.97	193.93	197.53
RELIANCE	1074	1037.02	1054.87	1064.43	1,072.72	1082.28	1090.57	1108.42
SBIN	285.55	267.98	277.58	281.57	287.18	291.17	296.78	306.38
SUNPHARMA	571.5	550.28	561.73	566.62	573.18	578.07	584.63	596.08
TATAMOTORS	189.9	165.65	176.60	183.25	187.55	194.20	198.50	209.45
TATASTEEL	574.9	529.15	550.90	562.90	572.65	584.65	594.40	616.15
TCS	1913.45	1825.15	1874.75	1894.10	1,924.35	1943.70	1973.95	2023.55
TECHM	692.05	621.77	662.12	677.08	702.47	717.43	742.82	783.17
TITAN	869	818.10	844.20	856.60	870.30	882.70	896.40	922.50
ULTRACEMCO	3730	3175.00	3452.00	3591.00	3,729.00	3868.00	4006.00	4283.00
UPL	710.7	673.73	691.23	700.97	708.73	718.47	726.23	743.73
VEDL	227	197.37	210.17	218.58	222.97	231.38	235.77	248.57
WIPRO	318.55	293.30	307.85	313.20	322.40	327.75	336.95	351.50
YESBANK	209	194.35	202.60	205.80	210.85	214.05	219.10	227.35
ZEEL	440.95	415.03	429.98	435.47	444.93	450.42	459.88	474.83

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