

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
HEROMOTORCO JULY FUT	BUY ABOVE	3510	3580	3477
HINDALCO JULY FUT	SELL BELOW	220	216	222



Technical Outlook: Nifty

Nifty started the day marginally higher and remained sideward throughout the session. On the daily chart a bearish belt hold pattern is formed which is an indication of pause in rally. In addition, the index has failed to move above the falling trendline. However, Nifty has closed above its 21 DEMA which is on the other hand suggests bullish near term trend.

Momentum oscillator, RSI (14) has been in a bullish crossover which indicates bullishness in the near term momentum. On the other had daily MACD is in bearish crossover. Therefore, overall sideward trend is expected to prevail over the near term.

Going forward, the trend is expected to remain sideward till the time it fails to sustain above 10772. On the lower end supports are seen at 10720/10680. On the other hand, 10772 is expected to act as short term resistance above which the short term trend may turn positive. On the higher end 10820/10920 are expected to act as good resistance for the short term.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10749.75	10724	10731	10739	10754	10768	10777	10784	Sideward
BANK NIFTY	26503.30	26414	26435	26462	26505	26549	26575	26597	Sideward

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	359	344.38	351.93	355.47	359.48	363.02	367.03	374.58
ASIANPAINT	1,289.00	1256.17	1273.37	1281.18	1,290.57	1298.38	1307.77	1324.97
AXISBANK	515.05	495.78	504.38	509.72	512.98	518.32	521.58	530.18
BAJAJ-AUTO	2,988.80	2678.13	2811.33	2900.07	2,944.53	3033.27	3077.73	3210.93
BAJAJFINSV	6,035.00	5645.10	5816.20	5925.60	5,987.30	6096.70	6158.40	6329.50
BAJFINANCE	2,326.30	2249.05	2287.50	2306.90	2,325.95	2345.35	2364.40	2402.85
BHARTIARTL	367	348.80	358.00	362.50	367.20	371.70	376.40	385.60
BPCL	369	348.10	358.90	363.95	369.70	374.75	380.50	391.30
CIPLA	627.75	584.78	608.98	618.37	633.18	642.57	657.38	681.58
COALINDIA	263.5	248.65	256.00	259.75	263.35	267.10	270.70	278.05
DRREDDY	2,318.20	2181.60	2245.80	2282.00	2,310.00	2346.20	2374.20	2438.40
EICHERMOT	28,190.00	27611.67	27916.67	28053.33	28,221.67	28358.33	28526.67	28831.67
GAIL	347.5	329.03	337.63	342.57	346.23	351.17	354.83	363.43
GRASIM	966	922.65	946.80	956.40	970.95	980.55	995.10	1019.25
HCLTECH	926.8	900.77	915.27	921.03	929.77	935.53	944.27	958.77
HDFC	1,922.85	1821.35	1865.95	1894.40	1,910.55	1939.00	1955.15	1999.75
HDFCBANK	2,100.90	2014.55	2053.60	2077.25	2,092.65	2116.30	2131.70	2170.75
HEROMOTOCO	3,470.40	3327.77	3391.37	3430.88	3,454.97	3494.48	3518.57	3582.17
HINDALCO	224	211.90	217.60	220.80	223.30	226.50	229.00	234.70
HINDPETRO	252.15	235.78	244.98	248.57	254.18	257.77	263.38	272.58
HINDUNILVR	1,677.00	1580.85	1623.60	1650.30	1,666.35	1693.05	1709.10	1751.85
IBULHSGFIN	1,136.50	1073.33	1107.03	1121.77	1,140.73	1155.47	1174.43	1208.13
ICICIBANK	273.25	265.33	269.18	271.22	273.03	275.07	276.88	280.73
INDUSINDBK	1,979.55	1889.30	1929.75	1954.65	1,970.20	1995.10	2010.65	2051.10
INFRADEL	297.7	271.77	284.07	290.88	296.37	303.18	308.67	320.97
INFY	1,348.40	1319.03	1332.83	1340.62	1,346.63	1354.42	1360.43	1374.23

IOC	155.1	150.68	152.93	154.02	155.18	156.27	157.43	159.68
ITC	264.3	256.07	260.17	262.23	264.27	266.33	268.37	272.47
KOTAKBANK	1,365.30	1313.42	1336.97	1351.13	1,360.52	1374.68	1384.07	1407.62
LT	1,259.20	1218.20	1236.40	1247.80	1,254.60	1266.00	1272.80	1291.00
LUPIN	938	865.52	896.87	917.43	928.22	948.78	959.57	990.92
M&M	901.9	862.30	879.50	890.70	896.70	907.90	913.90	931.10
MARUTI	9,224.95	8548.73	8845.48	9035.22	9,142.23	9331.97	9438.98	9735.73
NTPC	152.55	146.93	150.28	151.42	153.63	154.77	156.98	160.33
ONGC	156	150.45	153.40	154.70	156.35	157.65	159.30	162.25
POWERGRID	183.25	170.68	177.78	180.52	184.88	187.62	191.98	199.08
RELIANCE	991	942.67	963.67	977.33	984.67	998.33	1005.67	1026.67
SBIN	257.4	249.05	252.90	255.15	256.75	259.00	260.60	264.45
SUNPHARMA	577.95	548.35	564.15	571.05	579.95	586.85	595.75	611.55
TATAMOTORS	267.1	256.38	262.23	264.67	268.08	270.52	273.93	279.78
TATASTEEL	571	540.28	554.13	562.57	567.98	576.42	581.83	595.68
TCS	1,867.00	1822.52	1845.27	1856.13	1,868.02	1878.88	1890.77	1913.52
TECHM	654.5	630.50	643.90	649.20	657.30	662.60	670.70	684.10
TITAN	887.65	856.13	872.98	880.32	889.83	897.17	906.68	923.53
ULTRACEMCO	3,793.00	3637.67	3707.67	3750.33	3,777.67	3820.33	3847.67	3917.67
UPL	623.85	599.23	612.68	618.27	626.13	631.72	639.58	653.03
VEDL	228	219.05	223.30	225.65	227.55	229.90	231.80	236.05
WIPRO	262	251.98	256.43	259.22	260.88	263.67	265.33	269.78
YESBANK	335.6	325.20	330.20	332.90	335.20	337.90	340.20	345.20
ZEEL	543	524.95	533.60	538.30	542.25	546.95	550.90	559.55

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