

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
RAMCO CEM	BUY ABOVE	637	662	625
INDUSIND NOV FUT	SELL BELOW	1485	1450	1505



## Technical Outlook: Nifty

Nifty on Monday started the day with a slightly negative note and traded sideways throughout the day, we find some buying at final hour showing sign of strength in trend. In term of candle stick hanging man pattern is visible which indicates some resistance in couple of next days. Benchmark index is trading above its 20 DEMA showing upward momentum. Momentum indicator RSI (14) is trading above 60 levels with bullish crossover indicating further strength.

The bias is expected to remain positive as long as nifty is trading above 10300, which had earlier acted as a very short term resistance. On the higher end index has trend and is heading towards 10700 levels. Again a sustained trade above 10700 will push price further towards 10850 levels. Failing to sustain above 10300 will drag further towards 10000.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10524	10350	10440	10480	10600	10650	10720	sideways
BANK NIFTY	25732.20	25150	25350	25500	25850	26000	26200	Sideways

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	330	314.88	322.63	326.32	330.38	334.07	338.13	345.88
ASIANPAINT	1239.95	1188.07	1216.22	1228.08	1,244.37	1256.23	1272.52	1300.67
AXISBANK	623.1	592.83	608.63	615.87	624.43	631.67	640.23	656.03
BAJAJ-AUTO	2680	2533.53	2598.43	2639.22	2,663.33	2704.12	2728.23	2793.13
BAJAJFINSV	5545	5263.35	5415.00	5480.00	5,566.65	5631.65	5718.30	5869.95
BAJFINANCE	2360	2214.63	2290.93	2325.47	2,367.23	2401.77	2443.53	2519.83
BHARTIARTL	303.25	287.42	294.82	299.03	302.22	306.43	309.62	317.02
BPCL	291.8	269.85	282.30	287.05	294.75	299.50	307.20	319.65
CIPLA	562.5	458.23	518.63	540.57	579.03	600.97	639.43	699.83
COALINDIA	264.6	256.98	260.43	262.52	263.88	265.97	267.33	270.78
DRREDDY	2413.2	2296.73	2357.73	2385.47	2,418.73	2446.47	2479.73	2540.73
EICHERMOT	22560.25	21784.65	22175.55	22367.90	22,566.45	22758.80	22957.35	23348.25
GAIL	372	344.88	358.03	365.02	371.18	378.17	384.33	397.48
GRASIM	854.9	817.33	834.03	844.47	850.73	861.17	867.43	884.13
HCLTECH	1021.5	975.78	996.13	1008.82	1,016.48	1029.17	1036.83	1057.18
HDFC	1798.9	1696.78	1747.83	1773.37	1,798.88	1824.42	1849.93	1900.98
HDFCBANK	1959.6	1909.12	1930.77	1945.18	1,952.42	1966.83	1974.07	1995.72
HEROMOTOCO	2845.4	2682.30	2768.00	2806.70	2,853.70	2892.40	2939.40	3025.10
HINDALCO	242	228.33	235.13	238.57	241.93	245.37	248.73	255.53
HINDPETRO	233.1	211.20	223.10	228.10	235.00	240.00	246.90	258.80
HINDUNILVR	1643.75	1559.58	1596.58	1620.17	1,633.58	1657.17	1670.58	1707.58
IBULHSGFIN	833	694.12	764.47	798.73	834.82	869.08	905.17	975.52
ICICIBANK	349	341.92	345.77	347.38	349.62	351.23	353.47	357.32
INDUSINDBK	1484.25	1390.22	1445.02	1464.63	1,499.82	1519.43	1554.62	1609.42
INFRADEL	261.95	249.43	255.38	258.67	261.33	264.62	267.28	273.23
INFY	663.7	639.90	651.50	657.60	663.10	669.20	674.70	686.30

IOC	140.6	127.97	135.07	137.83	142.17	144.93	149.27	156.37
ITC	279.95	267.50	274.35	277.15	281.20	284.00	288.05	294.90
KOTAKBANK	354	326.78	340.13	347.07	353.48	360.42	366.83	380.18
LT	1130	1087.83	1107.33	1118.67	1,126.83	1138.17	1146.33	1165.83
LUPIN	1345.4	1308.42	1329.87	1337.63	1,351.32	1359.08	1372.77	1394.22
M&M	772.9	746.55	761.20	767.05	775.85	781.70	790.50	805.15
MARUTI	7165	6770.62	6965.27	7065.13	7,159.92	7259.78	7354.57	7549.22
NTPC	153.5	142.63	148.43	150.97	154.23	156.77	160.03	165.83
ONGC	155.25	136.55	147.35	151.30	158.15	162.10	168.95	179.75
POWERGRID	186.4	177.97	182.47	184.43	186.97	188.93	191.47	195.97
RELIANCE	1092	1027.83	1055.53	1073.77	1,083.23	1101.47	1110.93	1138.63
SBIN	296.1	260.20	276.70	286.40	293.20	302.90	309.70	326.20
SUNPHARMA	575.6	535.20	554.90	565.25	574.60	584.95	594.30	614.00
TATAMOTORS	189.85	179.97	184.62	187.23	189.27	191.88	193.92	198.57
TATASTEEL	576.9	543.80	559.90	568.40	576.00	584.50	592.10	608.20
TCS	1894	1816.83	1859.43	1876.72	1,902.03	1919.32	1944.63	1987.23
TECHM	696.05	661.08	679.68	687.87	698.28	706.47	716.88	735.48
TITAN	862.2	832.02	847.87	855.03	863.72	870.88	879.57	895.42
ULTRACEMCO	3761	3462.98	3600.53	3680.77	3,738.08	3818.32	3875.63	4013.18
UPL	726.6	659.75	689.00	707.80	718.25	737.05	747.50	776.75
VEDL	223.1	209.98	216.93	220.02	223.88	226.97	230.83	237.78
WIPRO	323.95	298.38	309.78	316.87	321.18	328.27	332.58	343.98
YESBANK	210.8	197.25	203.50	207.15	209.75	213.40	216.00	222.25
ZEEL	439.6	408.35	424.10	431.85	439.85	447.60	455.60	471.35

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