

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
YESBANK JULY FUT	BUY ABOVE	354	361	350.50
ICICIBANK JULY FUT	SELL BELOW	268	262.50	271.20



Technical Outlook: Nifty

Nifty started the day marginally lower and remained volatile throughout the session and was able to close 22.90 points higher. In addition, the index has failed to move above the falling trendline. However, Nifty has closed above its 21 DEMA which in other hand suggests bullish near term trend.

Momentum oscillator, RSI (14) has been in a bullish crossover which indicates bullishness in the near term momentum. On the other hand daily MACD is in bearish crossover. Therefore, overall sideward trend is expected to prevail over the near term.

Going forward, the trend is expected to remain sideward till the time it fails to sustain above 10890. On the lower end supports are seen at 10720/10680. On the other hand, 10830 is expected to act as short term resistance above which the short term trend may turn positive. On the higher end 10920/11000 are expected to act as good resistance for the short term.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10772.65	10734	10744	10755	10775	10794	10806	10815	Bullish
BANK NIFTY	26493.85	26405	26428	26457	26505	26552	26581	26604	Bullish

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	365.4	339.78	352.33	358.87	364.88	371.42	377.43	389.98
ASIANPAINT	1,321.50	1269.28	1295.63	1308.57	1,321.98	1334.92	1348.33	1374.68
AXISBANK	511.9	497.97	505.37	508.63	512.77	516.03	520.17	527.57
BAJAJ-AUTO	3,024.20	2760.98	2889.23	2956.72	3,017.48	3084.97	3145.73	3273.98
BAJAJFINSV	6,035.00	5745.25	5905.10	5970.05	6,064.95	6129.90	6224.80	6384.65
BAJFINANCE	2,345.70	2279.57	2310.57	2328.13	2,341.57	2359.13	2372.57	2403.57
BHARTIARTL	362.4	351.57	357.07	359.73	362.57	365.23	368.07	373.57
BPCL	373.4	358.08	366.93	370.17	375.78	379.02	384.63	393.48
CIPLA	612.45	576.75	597.35	604.90	617.95	625.50	638.55	659.15
COALINDIA	270.9	260.52	265.27	268.08	270.02	272.83	274.77	279.52
DRREDDY	2,267.00	2152.82	2216.87	2241.93	2,280.92	2305.98	2344.97	2409.02
EICHERMOT	27,646.55	26424.67	27089.32	27367.93	27,753.97	28032.58	28418.62	29083.27
GAIL	342.65	322.25	334.35	338.50	346.45	350.60	358.55	370.65
GRASIM	988.1	924.30	953.30	970.70	982.30	999.70	1011.30	1040.30
HCLTECH	942.3	885.18	911.73	927.02	938.28	953.57	964.83	991.38
HDFC	1,916.90	1870.22	1896.37	1906.63	1,922.52	1932.78	1948.67	1974.82
HDFCBANK	2,118.00	2073.23	2097.43	2107.72	2,121.63	2131.92	2145.83	2170.03
HEROMOTOCO	3,647.80	3233.27	3417.27	3532.53	3,601.27	3716.53	3785.27	3969.27
HINDALCO	220.05	196.72	208.52	214.28	220.32	226.08	232.12	243.92
HINDPETRO	268.1	238.52	252.27	260.18	266.02	273.93	279.77	293.52
HINDUNILVR	1,676.00	1631.52	1656.77	1666.38	1,682.02	1691.63	1707.27	1732.52
IBULHSGFIN	1,141.00	1087.47	1113.87	1127.43	1,140.27	1153.83	1166.67	1193.07
ICICIBANK	270.15	259.92	264.82	267.48	269.72	272.38	274.62	279.52
INDUSINDBK	1,958.30	1922.38	1941.53	1949.92	1,960.68	1969.07	1979.83	1998.98
INFRADEL	299	282.23	290.83	294.92	299.43	303.52	308.03	316.63
INFY	1,285.15	1219.63	1252.48	1268.82	1,285.33	1301.67	1318.18	1351.03

IOC	156.5	149.55	153.50	155.00	157.45	158.95	161.40	165.35
ITC	271.75	263.02	267.62	269.68	272.22	274.28	276.82	281.42
KOTAKBANK	1,371.25	1331.55	1350.15	1360.70	1,368.75	1379.30	1387.35	1405.95
LT	1,263.95	1195.67	1229.02	1246.48	1,262.37	1279.83	1295.72	1329.07
LUPIN	915.5	864.97	893.47	904.48	921.97	932.98	950.47	978.97
M&M	925.5	870.15	894.30	909.90	918.45	934.05	942.60	966.75
MARUTI	9,310.00	9020.08	9174.03	9242.02	9,327.98	9395.97	9481.93	9635.88
NTPC	150.55	145.75	148.35	149.45	150.95	152.05	153.55	156.15
ONGC	155.55	151.85	153.95	154.75	156.05	156.85	158.15	160.25
POWERGRID	181.5	177.65	179.70	180.60	181.75	182.65	183.80	185.85
RELIANCE	977.5	938.00	956.50	967.00	975.00	985.50	993.50	1012.00
SBIN	256.55	247.13	252.38	254.47	257.63	259.72	262.88	268.13
SUNPHARMA	559	525.92	544.17	551.58	562.42	569.83	580.67	598.92
TATAMOTORS	269.5	246.65	257.30	263.40	267.95	274.05	278.60	289.25
TATASTEEL	553.35	518.85	536.75	545.05	554.65	562.95	572.55	590.45
TCS	1,917.75	1828.10	1867.45	1892.60	1,906.80	1931.95	1946.15	1985.50
TECHM	634.95	603.57	621.62	628.28	639.67	646.33	657.72	675.77
TITAN	826.95	758.48	793.98	810.47	829.48	845.97	864.98	900.48
ULTRACEMCO	3,941.05	3727.02	3835.02	3888.03	3,943.02	3996.03	4051.02	4159.02
UPL	620.75	605.17	613.92	617.33	622.67	626.08	631.42	640.17
VEDL	219.05	203.80	211.95	215.50	220.10	223.65	228.25	236.40
WIPRO	262.45	256.98	259.88	261.17	262.78	264.07	265.68	268.58
YESBANK	351.65	330.72	341.42	346.53	352.12	357.23	362.82	373.52
ZEEL	544.25	525.32	535.42	539.83	545.52	549.93	555.62	565.72

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