

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
EXIDEIND	BUY ABOVE	280.50	288	278
CENTURYTXT AUG FUT	SELL BELOW	915	896	926



Technical Outlook: Nifty

Nifty has closed in the green for the fourth day in a row on the back of continuation of buying in the large cap stocks. The broader market too has been doing good as we have been buying in the mid cap stocks during the last few trading session.

On the daily chart however, Nifty has reached at upper band of the rising channel which suggests possibility of the some profit booking. On the option front 11500 CE and 11000 PE have ended as most active among the strike price.

The trend is expected to remain bullish in the near term; on the higher end the index may move up towards 11400. On the lower end Nifty may find support at 11250 on closing basis.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11356.50	11170	11220	11280	11415	11470	11500	Positive
BANK NIFTY	27764.15	27270	27400	27600	28000	28180	28350	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	400.95	365.50	380.85	390.90	396.20	406.25	411.55	426.90
ASIANPAINT	1449	1382.67	1413.27	1431.13	1,443.87	1461.73	1474.47	1505.07
AXISBANK	548.2	487.32	523.77	535.98	560.22	572.43	596.67	633.12
BAJAJ-AUTO	2705.35	2586.25	2640.05	2672.70	2,693.85	2726.50	2747.65	2801.45
BAJAJFINSV	6980	6630.00	6790.00	6885.00	6,950.00	7045.00	7110.00	7270.00
BAJFINANCE	2704	2611.95	2652.80	2678.40	2,693.65	2719.25	2734.50	2775.35
BHARTIARTL	390	359.38	373.23	381.62	387.08	395.47	400.93	414.78
BPCL	390.5	375.18	382.43	386.47	389.68	393.72	396.93	404.18
CIPLA	640	600.57	619.47	629.73	638.37	648.63	657.27	676.17
COALINDIA	261.7	254.63	258.33	260.02	262.03	263.72	265.73	269.43
DRREDDY	2130	1983.07	2047.47	2088.73	2,111.87	2153.13	2176.27	2240.67
EICHERMOT	27798	26226.33	27143.33	27470.67	28,060.33	28387.67	28977.33	29894.33
GAIL	375.5	361.37	368.87	372.18	376.37	379.68	383.87	391.37
GRASIM	1025	966.97	996.27	1010.63	1,025.57	1039.93	1054.87	1084.17
HCLTECH	964.6	921.18	940.33	952.47	959.48	971.62	978.63	997.78
HDFC	1988.8	1897.60	1945.20	1967.00	1,992.80	2014.60	2040.40	2088.00
HDFCBANK	2183.45	2101.43	2137.28	2160.37	2,173.13	2196.22	2208.98	2244.83
HEROMOTOCO	3292.8	3040.05	3151.00	3221.90	3,261.95	3332.85	3372.90	3483.85
HINDALCO	213.5	197.55	204.80	209.15	212.05	216.40	219.30	226.55
HINDPETRO	284.05	270.50	277.15	280.60	283.80	287.25	290.45	297.10
HINDUNILVR	1733	1605.88	1661.63	1697.32	1,717.38	1753.07	1773.13	1828.88
IBULHSGFIN	1295.95	1215.30	1261.35	1278.65	1,307.40	1324.70	1353.45	1399.50
ICICIBANK	303.6	292.17	298.47	301.03	304.77	307.33	311.07	317.37
INDUSINDBK	1996.4	1910.13	1948.63	1972.52	1,987.13	2011.02	2025.63	2064.13
INFRADEL	286	276.30	282.10	284.05	287.90	289.85	293.70	299.50
INFY	1368	1288.95	1323.40	1345.70	1,357.85	1380.15	1392.30	1426.75

IOC	164.4	159.47	162.07	163.23	164.67	165.83	167.27	169.87
ITC	297.55	286.55	292.35	294.95	298.15	300.75	303.95	309.75
KOTAKBANK	1307.15	1249.73	1276.18	1291.67	1,302.63	1318.12	1329.08	1355.53
LT	1303	1248.58	1274.03	1288.52	1,299.48	1313.97	1324.93	1350.38
LUPIN	822.8	792.60	807.60	815.20	822.60	830.20	837.60	852.60
M&M	934.1	898.98	916.23	925.17	933.48	942.42	950.73	967.98
MARUTI	9535	9091.92	9285.77	9410.38	9,479.62	9604.23	9673.47	9867.32
NTPC	155.2	146.98	151.53	153.37	156.08	157.92	160.63	165.18
ONGC	165.9	157.72	161.47	163.68	165.22	167.43	168.97	172.72
POWERGRID	182.5	175.82	179.57	181.03	183.32	184.78	187.07	190.82
RELIANCE	1184.15	1087.40	1130.65	1157.40	1,173.90	1200.65	1217.15	1260.40
SBIN	293.6	274.73	285.33	289.47	295.93	300.07	306.53	317.13
SUNPHARMA	570	537.43	553.03	561.52	568.63	577.12	584.23	599.83
TATAMOTORS	263.6	248.92	257.17	260.38	265.42	268.63	273.67	281.92
TATASTEEL	563.05	514.47	535.82	549.43	557.17	570.78	578.52	599.87
TCS	1947	1902.67	1921.67	1934.33	1,940.67	1953.33	1959.67	1978.67
TECHM	680	627.50	651.40	665.70	675.30	689.60	699.20	723.10
TITAN	912.05	848.95	876.55	894.30	904.15	921.90	931.75	959.35
ULTRACEMCO	4194	4059.72	4131.27	4162.63	4,202.82	4234.18	4274.37	4345.92
UPL	642.05	593.85	618.45	630.25	643.05	654.85	667.65	692.25
VEDL	222.75	209.58	215.88	219.32	222.18	225.62	228.48	234.78
WIPRO	277.25	263.13	269.18	273.22	275.23	279.27	281.28	287.33
YESBANK	367.3	352.87	361.17	364.23	369.47	372.53	377.77	386.07
ZEEL	525.85	510.60	518.25	522.05	525.90	529.70	533.55	541.20

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