

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
BHARATFIN	BUY ABOVE	1170	1200	1154
DRREDDY	SELL BELOW	1935	1880	1956



Technical Outlook: Nifty Nifty SPOT (Close-10736.15)

Indian stocks started off on a positive note following positive global cues and witnessed a volatile session on the day of NSE F&O expiry. A smart rally towards the closing led to the formation of bullish candle on the daily chart. The index moved above the previous peak on the daily chart which suggests positive shift in the trend. In addition, Nifty moved and closed above the 13- exponential moving average (EMA) suggesting short term positive trend.

Momentum oscillator, RSI (14) has entered in a positive crossover. Another indicator Moving Average Divergence Convergence (MACD) is in BUY mode.

Going forwards the trend is expected to remain bullish as long as Nifty holds above 10550; on the higher end Nifty may move towards 10820/10870. On the lower end crucial support is visible at 10550.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10736.15	10635	10652	10673	10707	10741	10762	10778	Positive
BANK NIFTY	26956.20	26420	26515	26632	26825	27017	27134	27230	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	393.50	330.08	358.43	375.97	386.78	404.32	415.13	443.48
ASIANPAINT	1,307.00	1252.50	1277.20	1292.10	1,301.90	1316.80	1326.60	1351.30
AXISBANK	544.10	503.62	523.17	533.63	542.72	553.18	562.27	581.82
BAJAJ-AUTO	2,771.30	2661.75	2712.60	2741.95	2,763.45	2792.80	2814.30	2865.15
BAJAJFINSV	6,050.00	5593.70	5819.80	5934.90	6,045.90	6161.00	6272.00	6498.10
BAJFINANCE	2,111.35	2031.12	2075.12	2093.23	2,119.12	2137.23	2163.12	2207.12
BHARTIARTL	373.90	352.22	364.17	369.03	376.12	380.98	388.07	400.02
BPCL	406.00	372.72	387.47	396.73	402.22	411.48	416.97	431.72
CIPLA	522.75	500.62	513.22	517.98	525.82	530.58	538.42	551.02
COALINDIA	295.00	269.25	282.70	288.85	296.15	302.30	309.60	323.05
DRREDDY	1,927.85	1850.17	1896.02	1911.93	1,941.87	1957.78	1987.72	2033.57
EICHERMOT	30,650.00	28130.75	29453.00	30051.50	30,775.25	31373.75	32097.50	33419.75
GAIL	349.90	328.78	338.73	344.32	348.68	354.27	358.63	368.58
GRASIM	1,048.00	927.78	992.33	1020.17	1,056.88	1084.72	1121.43	1185.98
HCLTECH	907.90	880.42	894.17	901.03	907.92	914.78	921.67	935.42
HDFC	1,829.00	1738.97	1780.27	1804.63	1,821.57	1845.93	1862.87	1904.17
HDFCBANK	2,130.00	1963.33	2043.33	2086.67	2,123.33	2166.67	2203.33	2283.33
HEROMOTOCO	3,550.00	3396.65	3480.70	3515.35	3,564.75	3599.40	3648.80	3732.85
HINDALCO	234.95	222.15	229.05	232.00	235.95	238.90	242.85	249.75
HINDPETRO	312.25	282.53	295.48	303.87	308.43	316.82	321.38	334.33
HINDUNILVR	1,610.75	1526.80	1564.75	1587.75	1,602.70	1625.70	1640.65	1678.60
IBULHSGFIN	1,257.75	1170.53	1207.98	1232.87	1,245.43	1270.32	1282.88	1320.33
ICICIBANK	287.15	265.83	275.48	281.32	285.13	290.97	294.78	304.43
INDUSINDBK	1,960.60	1688.95	1815.20	1887.90	1,941.45	2014.15	2067.70	2193.95
INFRADEL	300.90	278.12	288.77	294.83	299.42	305.48	310.07	320.72
INFY	1,238.00	1166.58	1198.33	1218.17	1,230.08	1249.92	1261.83	1293.58

IOC	174.30	159.72	166.37	170.33	173.02	176.98	179.67	186.32
ITC	270.10	264.60	267.70	268.90	270.80	272.00	273.90	277.00
KOTAKBANK	1,317.35	1142.50	1241.05	1279.20	1,339.60	1377.75	1438.15	1536.70
LT	1,370.00	1324.92	1346.37	1358.18	1,367.82	1379.63	1389.27	1410.72
LUPIN	775.00	736.60	755.90	765.45	775.20	784.75	794.50	813.80
M&M	924.00	831.17	873.67	898.83	916.17	941.33	958.67	1001.17
MARUTI	8,552.05	8322.62	8445.82	8498.93	8,569.02	8622.13	8692.22	8815.42
NTPC	168.00	154.82	161.17	164.58	167.52	170.93	173.87	180.22
ONGC	177.90	167.17	172.47	175.18	177.77	180.48	183.07	188.37
POWERGRID	209.35	185.68	196.78	203.07	207.88	214.17	218.98	230.08
RELIANCE	920.30	903.55	911.30	915.80	919.05	923.55	926.80	934.55
SBIN	270.00	246.02	257.67	263.83	269.32	275.48	280.97	292.62
SUNPHARMA	482.35	437.55	460.65	471.50	483.75	494.60	506.85	529.95
TATAMOTORS	283.15	266.70	275.95	279.55	285.20	288.80	294.45	303.70
TATASTEEL	577.20	548.35	563.60	570.40	578.85	585.65	594.10	609.35
TCS	1,748.85	1678.77	1711.72	1730.28	1,744.67	1763.23	1777.62	1810.57
TECHM	709.00	632.38	667.73	688.37	703.08	723.72	738.43	773.78
TITAN	907.00	839.35	873.20	890.10	907.05	923.95	940.90	974.75
ULTRACEMCO	3,716.40	3566.18	3644.43	3680.42	3,722.68	3758.67	3800.93	3879.18
UPL	708.00	685.75	697.50	702.75	709.25	714.50	721.00	732.75
VEDL	250.00	236.50	243.10	246.55	249.70	253.15	256.30	262.90
WIPRO	263.55	249.02	255.52	259.53	262.02	266.03	268.52	275.02
YESBANK	346.35	321.78	333.18	339.77	344.58	351.17	355.98	367.38
ZEEL	559.20	533.20	546.00	552.60	558.80	565.40	571.60	584.40

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