

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
NCC	BUY ABOVE	100	104	98
HDFCBANK AUG FUT	SELL BELOW	2125	2085	2141



Technical Outlook: Nifty

Nifty started off on muted note tracking a mix global cue. Throughout the session, market remained volatile on the day of Bank Nifty weekly expiry. On the daily chart, a red candle with medium small has formed which signifies consolidation at the higher level.

Daily RSI (14) has been hovering within overbought zone; however, the momentum oscillator is not making new high along with the price which suggests that the momentum is not as strong as it is seen in the price action.

On the option front 11500 CE and 11000 PE has remained with maximum open interest, followed by 11600 CE and 11300 PE.

Going forward the index may continue to consolidate at the range of 11450-11520; sustained trades above 11520 may induce further upsides in the market whereas on the lower end support is visible at 11450.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11470.70	11320	11380	11440	11500	11530	11570	Sideways
BANK NIFTY	28320.00	27850	28000	28200	28455	28550	28700	Sideways

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	377.3	357.72	367.17	372.23	376.62	381.68	386.07	395.52
ASIANPAINT	1415	1381.32	1401.17	1408.08	1,421.02	1427.93	1440.87	1460.72
AXISBANK	621.35	554.78	584.18	602.77	613.58	632.17	642.98	672.38
BAJAJ-AUTO	2660	2571.03	2616.83	2638.42	2,662.63	2684.22	2708.43	2754.23
BAJAJFINSV	7062	6820.67	6940.67	7001.33	7,060.67	7121.33	7180.67	7300.67
BAJFINANCE	2825.45	2731.73	2777.78	2801.62	2,823.83	2847.67	2869.88	2915.93
BHARTIARTL	367	329.00	350.80	358.90	372.60	380.70	394.40	416.20
BPCL	388.75	367.52	379.12	383.93	390.72	395.53	402.32	413.92
CIPLA	621.05	541.82	587.62	604.33	633.42	650.13	679.22	725.02
COALINDIA	278.75	263.58	271.58	275.17	279.58	283.17	287.58	295.58
DRREDDY	2240	2118.62	2177.47	2208.73	2,236.32	2267.58	2295.17	2354.02
EICHERMOT	27410	26270.00	26870.00	27140.00	27,470.00	27740.00	28070.00	28670.00
GAIL	375.25	364.33	370.48	372.87	376.63	379.02	382.78	388.93
GRASIM	996.8	955.22	978.27	987.53	1,001.32	1010.58	1024.37	1047.42
HCLTECH	958.5	934.82	947.67	953.08	960.52	965.93	973.37	986.22
HDFC	1971.75	1919.23	1946.58	1959.17	1,973.93	1986.52	2001.28	2028.63
HDFCBANK	2119.9	2024.15	2071.50	2095.70	2,118.85	2143.05	2166.20	2213.55
HEROMOTOCO	3270	3128.58	3210.23	3240.12	3,291.88	3321.77	3373.53	3455.18
HINDALCO	228.1	215.33	220.83	224.47	226.33	229.97	231.83	237.33
HINDPETRO	280.5	252.83	268.23	274.37	283.63	289.77	299.03	314.43
HINDUNILVR	1755	1699.13	1725.93	1740.47	1,752.73	1767.27	1779.53	1806.33
IBULHSGFIN	1348.8	1291.65	1324.20	1336.50	1,356.75	1369.05	1389.30	1421.85
ICICIBANK	332	281.50	307.10	319.55	332.70	345.15	358.30	383.90
INDUSINDBK	1984.55	1910.25	1949.65	1967.10	1,989.05	2006.50	2028.45	2067.85
INFRADEL	292.05	277.63	285.18	288.62	292.73	296.17	300.28	307.83
INFY	1379.2	1349.17	1364.97	1372.08	1,380.77	1387.88	1396.57	1412.37

IOC	165.4	157.67	162.07	163.73	166.47	168.13	170.87	175.27
ITC	302.65	293.33	297.88	300.27	302.43	304.82	306.98	311.53
KOTAKBANK	1278.5	1236.40	1258.30	1268.40	1,280.20	1290.30	1302.10	1324.00
LT	1285.5	1248.42	1269.57	1277.53	1,290.72	1298.68	1311.87	1333.02
LUPIN	825.7	745.62	785.17	805.43	824.72	844.98	864.27	903.82
M&M	932	908.17	920.67	926.33	933.17	938.83	945.67	958.17
MARUTI	9146	8790.33	8969.33	9057.67	9,148.33	9236.67	9327.33	9506.33
NTPC	160.6	150.48	155.03	157.82	159.58	162.37	164.13	168.68
ONGC	169	160.98	165.53	167.27	170.08	171.82	174.63	179.18
POWERGRID	192.7	180.88	186.03	189.37	191.18	194.52	196.33	201.48
RELIANCE	1218.5	1181.33	1201.03	1209.77	1,220.73	1229.47	1240.43	1260.13
SBIN	317.65	296.48	306.18	311.92	315.88	321.62	325.58	335.28
SUNPHARMA	572	529.62	551.47	561.73	573.32	583.58	595.17	617.02
TATAMOTORS	257.75	248.08	252.98	255.37	257.88	260.27	262.78	267.68
TATASTEEL	586.75	559.62	571.52	579.13	583.42	591.03	595.32	607.22
TCS	1978	1945.33	1960.13	1969.07	1,974.93	1983.87	1989.73	2004.53
TECHM	647	620.60	635.20	641.10	649.80	655.70	664.40	679.00
TITAN	914.95	868.68	894.18	904.57	919.68	930.07	945.18	970.68
ULTRACEMCO	4313	4073.92	4178.37	4245.68	4,282.82	4350.13	4387.27	4491.72
UPL	635	617.17	627.47	631.23	637.77	641.53	648.07	658.37
VEDL	230.55	207.35	217.85	224.20	228.35	234.70	238.85	249.35
WIPRO	278.5	268.53	273.33	275.92	278.13	280.72	282.93	287.73
YESBANK	380.9	366.98	374.03	377.47	381.08	384.52	388.13	395.18
ZEEL	522.55	503.92	514.52	518.53	525.12	529.13	535.72	546.32

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