

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
LT	BUY ABOVE	1295	1335	1275
GREENPLY INDUSTRIES	SELL BELOW	212	206	215.30



### Technical Outlook: Nifty

Indian stocks opened gap up and continue to trade higher throughout the day and closed 80.25 higher. On the daily chart prices are trading above trend line support which has been acting as a crucial support. Furthermore prices has witnessed breakout of its pennant pattern on nifty daily chart. In addition, decent volume on the daily chart indicates demand. Nifty is so far held above the 20 DMA which is expected to act as support for the near term. Momentum oscillator, RSI (14) on the daily chart is trading at 58 which indicate further strength.

Going forward the bias is expected to remain positive as long as the index is trading above 10700 where the 21 DMA is pegged. On the higher end index may move towards 10950. On the other hand, a breakdown below the 20 DMA may induce correction towards 10600.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10,852.90	10700	10750	10800	10840	10873	10900	10950	POSITIVE
BANK NIFTY	26,753.30	26350	26470	26600	26715	26850	26980	27100	POSITIVE

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	365.95	352.53	358.68	362.32	364.83	368.47	370.98	377.13
ASIANPAINT	1,268.00	1193.88	1227.23	1247.62	1,260.58	1280.97	1293.93	1327.28
AXISBANK	524.8	486.55	503.80	514.30	521.05	531.55	538.30	555.55
BAJAJ-AUTO	2,835.00	2764.25	2795.10	2815.05	2,825.95	2845.90	2856.80	2887.65
BAJAJFINSV	6,179.00	5722.00	5921.00	6050.00	6,120.00	6249.00	6319.00	6518.00
BAJFINANCE	2,342.00	2128.62	2220.07	2281.03	2,311.52	2372.48	2402.97	2494.42
BHARTIARTL	373	351.53	361.73	367.37	371.93	377.57	382.13	392.33
BPCL	424.05	406.82	415.62	419.83	424.42	428.63	433.22	442.02
CIPLA	614.85	563.78	586.58	600.72	609.38	623.52	632.18	654.98
COALINDIA	265.1	255.98	260.63	262.87	265.28	267.52	269.93	274.58
DRREDDY	2,336.00	2172.28	2245.73	2290.87	2,319.18	2364.32	2392.63	2466.08
EICHERMOT	29,166.00	28051.05	28616.40	28891.20	29,181.75	29456.55	29747.10	30312.45
GAIL	340.25	331.92	336.42	338.33	340.92	342.83	345.42	349.92
GRASIM	1,014.75	961.02	984.12	999.43	1,007.22	1022.53	1030.32	1053.42
HCLTECH	905.45	869.80	889.75	897.60	909.70	917.55	929.65	949.60
HDFC	1,909.00	1774.03	1832.93	1870.97	1,891.83	1929.87	1950.73	2009.63
HDFCBANK	2,082.25	1995.73	2034.68	2058.47	2,073.63	2097.42	2112.58	2151.53
HEROMOTOCO	3,635.00	3541.97	3584.47	3609.73	3,626.97	3652.23	3669.47	3711.97
HINDALCO	221.9	213.02	217.07	219.48	221.12	223.53	225.17	229.22
HINDPETRO	308.6	291.58	301.23	304.92	310.88	314.57	320.53	330.18
HINDUNILVR	1,608.30	1540.60	1570.30	1589.30	1,600.00	1619.00	1629.70	1659.40
IBULHSGFIN	1,205.00	1109.25	1151.10	1178.05	1,192.95	1219.90	1234.80	1276.65
ICICIBANK	301.45	285.83	292.88	297.17	299.93	304.22	306.98	314.03
INDUSINDBK	1,954.15	1875.73	1912.08	1933.12	1,948.43	1969.47	1984.78	2021.13
INFRADEL	285.85	258.08	270.58	278.22	283.08	290.72	295.58	308.08
INFY	1,246.40	1219.10	1233.40	1239.90	1,247.70	1254.20	1262.00	1276.30

IOC	169.8	161.90	166.20	168.00	170.50	172.30	174.80	179.10
ITC	265.3	250.43	257.23	261.27	264.03	268.07	270.83	277.63
KOTAKBANK	1,319.50	1286.22	1301.77	1310.63	1,317.32	1326.18	1332.87	1348.42
LT	1,304.05	1254.52	1276.02	1290.03	1,297.52	1311.53	1319.02	1340.52
LUPIN	904	843.02	870.67	887.33	898.32	914.98	925.97	953.62
M&M	910	840.28	870.93	890.47	901.58	921.12	932.23	962.88
MARUTI	8,866.00	8700.33	8777.33	8821.67	8,854.33	8898.67	8931.33	9008.33
NTPC	157.55	147.48	151.98	154.77	156.48	159.27	160.98	165.48
ONGC	159.4	155.57	157.57	158.48	159.57	160.48	161.57	163.57
POWERGRID	197	187.90	192.20	194.60	196.50	198.90	200.80	205.10
RELIANCE	1,011.65	974.93	995.68	1003.67	1,016.43	1024.42	1037.18	1057.93
SBIN	273	254.92	262.87	267.93	270.82	275.88	278.77	286.72
SUNPHARMA	579.05	501.20	535.35	557.20	569.50	591.35	603.65	637.80
TATAMOTORS	308	295.30	301.00	304.50	306.70	310.20	312.40	318.10
TATASTEEL	561	543.57	552.07	556.53	560.57	565.03	569.07	577.57
TCS	1,809.00	1756.95	1784.40	1796.70	1,811.85	1824.15	1839.30	1866.75
TECHM	690.2	660.90	674.20	682.20	687.50	695.50	700.80	714.10
TITAN	880	828.08	850.83	865.42	873.58	888.17	896.33	919.08
ULTRACEMCO	3,649.70	3439.07	3530.77	3590.23	3,622.47	3681.93	3714.17	3805.87
UPL	639	615.88	627.03	633.02	638.18	644.17	649.33	660.48
VEDL	228.75	221.78	225.08	226.92	228.38	230.22	231.68	234.98
WIPRO	257.45	248.15	252.75	255.10	257.35	259.70	261.95	266.55
YESBANK	334.75	320.92	327.12	330.93	333.32	337.13	339.52	345.72
ZEEL	566.7	551.95	559.20	562.95	566.45	570.20	573.70	580.95

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