

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
KOTAKBANK	BUY ABOVE	1256	1288	1233
VEDANTA	SELL BELOW	281	274	286

Technical Outlook: Nifty



Indian stock started off on a negative note following the weak Asian sentiment; however, throughout the session, the bias remained positive. On the lower end the index made an intraday low of 10689 in the opening trades whereas on the higher end Nifty spot made a high point at 10766 towards the closing. After a yesterday's weak session bulls came to challenge bears and ended with a win for the day bagging a gain of 23.90 points. Daily RSI (14) is in bullish crossover with current reading of 65.05 suggesting the strength in price momentum. On the higher end resistance seen at 10785 above which the index may stretch towards 10910; on the lower end support is pegged at 10630.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10741.70	10694	10703	10714	10732	10750	10761	10771	Positive
BANK NIFTY	26090.50	25975	26002	26035	26090	26145	26178	26205	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	413.1	401.27	406.97	410.03	412.67	415.73	418.37	424.07
ASIANPAINT	1,225.00	1154.23	1185.73	1205.37	1,217.23	1236.87	1248.73	1280.23
AXISBANK	548.5	519.87	532.47	540.48	545.07	553.08	557.67	570.27
BAJAJ-AUTO	2,882.00	2804.73	2844.33	2863.17	2,883.93	2902.77	2923.53	2963.13
BAJAJFINSV	5,340.00	5184.90	5266.80	5303.40	5,348.70	5385.30	5430.60	5512.50
BAJFINANCE	1,848.00	1795.83	1825.93	1836.97	1,856.03	1867.07	1886.13	1916.23
BHARTIARTL	403.85	378.92	391.22	397.53	403.52	409.83	415.82	428.12
BPCL	385	363.22	373.27	379.13	383.32	389.18	393.37	403.42
CIPLA	589.6	569.48	579.93	584.77	590.38	595.22	600.83	611.28
COALINDIA	268	262.05	265.10	266.55	268.15	269.60	271.20	274.25
DRREDDY	2,063.05	2015.85	2042.35	2052.70	2,068.85	2079.20	2095.35	2121.85
EICHERMOT	30,312.50	29220.58	29810.73	30061.62	30,400.88	30651.77	30991.03	31581.18
GAIL	342.7	328.88	335.33	339.02	341.78	345.47	348.23	354.68
GRASIM	1,089.00	1057.07	1073.27	1081.13	1,089.47	1097.33	1105.67	1121.87
HCLTECH	928.4	896.92	912.77	920.58	928.62	936.43	944.47	960.32
HDFC	1,903.75	1850.95	1874.05	1888.90	1,897.15	1912.00	1920.25	1943.35
HDFCBANK	1,978.10	1922.88	1947.23	1962.67	1,971.58	1987.02	1995.93	2020.28
HEROMOTOCO	3,658.00	3559.33	3609.33	3633.67	3,659.33	3683.67	3709.33	3759.33
HINDALCO	238.35	218.18	229.68	234.02	241.18	245.52	252.68	264.18
HINDPETRO	303.7	264.50	282.60	293.15	300.70	311.25	318.80	336.90
HINDUNILVR	1,498.00	1448.92	1473.67	1485.83	1,498.42	1510.58	1523.17	1547.92
IBULHSGFIN	1,236.00	1205.17	1221.47	1228.73	1,237.77	1245.03	1254.07	1270.37
ICICIBANK	306.75	295.83	301.38	304.07	306.93	309.62	312.48	318.03
INDUSINDBK	1,877.15	1816.30	1846.05	1861.60	1,875.80	1891.35	1905.55	1935.30
INFRADEL	324.9	312.98	319.03	321.97	325.08	328.02	331.13	337.18
INFY	1,172.00	1142.83	1156.73	1164.37	1,170.63	1178.27	1184.53	1198.43

IOC	166.9	150.88	158.03	162.47	165.18	169.62	172.33	179.48
ITC	282.35	277.62	280.12	281.23	282.62	283.73	285.12	287.62
KOTAKBANK	1,253.30	1202.37	1224.77	1239.03	1,247.17	1261.43	1269.57	1291.97
LT	1,375.50	1330.42	1351.77	1363.63	1,373.12	1384.98	1394.47	1415.82
LUPIN	763.9	726.70	747.10	755.50	767.50	775.90	787.90	808.30
M&M	863.5	832.17	847.07	855.28	861.97	870.18	876.87	891.77
MARUTI	8,720.85	8560.28	8650.28	8685.57	8,740.28	8775.57	8830.28	8920.28
NTPC	170.2	165.83	168.33	169.27	170.83	171.77	173.33	175.83
ONGC	182.65	176.43	179.98	181.32	183.53	184.87	187.08	190.63
POWERGRID	212	207.18	209.73	210.87	212.28	213.42	214.83	217.38
RELIANCE	976.2	930.15	952.20	964.20	974.25	986.25	996.30	1018.35
SBIN	248.1	241.07	244.57	246.33	248.07	249.83	251.57	255.07
SUNPHARMA	506.5	489.63	499.23	502.87	508.83	512.47	518.43	528.03
TATAMOTORS	341.45	307.40	323.65	332.55	339.90	348.80	356.15	372.40
TATASTEEL	604.75	569.45	585.75	595.25	602.05	611.55	618.35	634.65
TCS	3,488.50	3365.38	3419.93	3454.22	3,474.48	3508.77	3529.03	3583.58
TECHM	656.15	621.83	639.28	647.72	656.73	665.17	674.18	691.63
TITAN	985.75	934.92	959.52	972.63	984.12	997.23	1008.72	1033.32
ULTRACEMCO	3,966.00	3750.33	3875.33	3920.67	4,000.33	4045.67	4125.33	4250.33
UPL	731.5	703.58	716.13	723.82	728.68	736.37	741.23	753.78
VEDL	283.25	268.65	276.95	280.10	285.25	288.40	293.55	301.85
WIPRO	270.9	262.03	266.83	268.87	271.63	273.67	276.43	281.23
YESBANK	348.15	333.93	340.48	344.32	347.03	350.87	353.58	360.13
ZEEL	592.7	579.43	585.93	589.32	592.43	595.82	598.93	605.43

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