

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
VEDL	BUY ABOVE	232	240	228.50
YESBANK SEP FUT	SELL BELOW	323	310	328



## Technical Outlook: Nifty

Nifty regained 11500 mark breaching prior daily downtrend. In the first half index witnessed time wise correction but later short covering in the front line majors supported decent rebound in nifty. Despite a recent bounce back, our near term view will remain negative on the index, as major technical's on the weekly as well as daily scale are still not in favor of up move.

On the option front, 11600 and 11800 ended the day with most open interest thus showing resistance level whereas on the lower end 11400 remained as most open interest rich strike price.

Going forward, the index may consolidate in the range of 11500 and 11650. A decisive take out of 11620 may induce a quick recovery towards 11650-11700. However, failure to hold above 11500 support zone may trigger a correction towards 11400/11300.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11589.10	11460	11500	11540	11620	11650	11670	Positive
BANK NIFTY	27481.45	27000	27150	27300	27600	27750	28000	Sideways

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	376.8	359.45	369.40	373.10	379.35	383.05	389.30	399.25
ASIANPAINT	1317	1291.00	1303.80	1310.40	1,316.60	1323.20	1329.40	1342.20
AXISBANK	645	609.90	625.80	635.40	641.70	651.30	657.60	673.50
BAJAJ-AUTO	2926	2694.45	2795.40	2860.70	2,896.35	2961.65	2997.30	3098.25
BAJAJFINSV	6592	6310.17	6444.47	6518.23	6,578.77	6652.53	6713.07	6847.37
BAJFINANCE	2745	2565.40	2644.20	2694.60	2,723.00	2773.40	2801.80	2880.60
BHARTIARTL	389.3	338.13	360.63	374.97	383.13	397.47	405.63	428.13
BPCL	356.9	343.58	350.03	353.47	356.48	359.92	362.93	369.38
CIPLA	664.75	637.12	650.32	657.53	663.52	670.73	676.72	689.92
COALINDIA	286.6	276.70	281.20	283.90	285.70	288.40	290.20	294.70
DRREDDY	2625	2407.57	2506.27	2565.63	2,604.97	2664.33	2703.67	2802.37
EICHERMOT	28705.35	28078.42	28416.72	28561.03	28,755.02	28899.33	29093.32	29431.62
GAIL	376.75	348.43	361.38	369.07	374.33	382.02	387.28	400.23
GRASIM	1026	985.75	1005.70	1015.85	1,025.65	1035.80	1045.60	1065.55
HCLTECH	1072.5	1031.73	1053.33	1062.92	1,074.93	1084.52	1096.53	1118.13
HDFC	1922.9	1836.92	1885.37	1904.13	1,933.82	1952.58	1982.27	2030.72
HDFCBANK	2059	2014.75	2034.00	2046.50	2,053.25	2065.75	2072.50	2091.75
HEROMOTOCO	3339	2915.65	3098.80	3218.90	3,281.95	3402.05	3465.10	3648.25
HINDALCO	243.45	217.32	229.32	236.38	241.32	248.38	253.32	265.32
HINDPETRO	253.4	244.37	248.87	251.13	253.37	255.63	257.87	262.37
HINDUNILVR	1632.4	1538.63	1582.33	1607.37	1,626.03	1651.07	1669.73	1713.43
IBULHSGFIN	1209	1167.67	1189.77	1199.38	1,211.87	1221.48	1233.97	1256.07
ICICIBANK	333.3	302.82	316.77	325.03	330.72	338.98	344.67	358.62
INDUSINDBK	1877	1836.18	1856.23	1866.62	1,876.28	1886.67	1896.33	1916.38
INFRADEL	274.5	249.38	261.53	268.02	273.68	280.17	285.83	297.98
INFY	734	708.28	719.63	726.82	730.98	738.17	742.33	753.68

IOC	153.35	149.62	151.52	152.43	153.42	154.33	155.32	157.22
ITC	310.65	300.45	305.55	308.10	310.65	313.20	315.75	320.85
KOTAKBANK	1244.2	1203.63	1225.53	1234.87	1,247.43	1256.77	1269.33	1291.23
LT	1347	1316.33	1332.33	1339.67	1,348.33	1355.67	1364.33	1380.33
LUPIN	960.9	831.67	887.57	924.23	943.47	980.13	999.37	1055.27
M&M	973.5	876.87	919.47	946.48	962.07	989.08	1004.67	1047.27
MARUTI	8714.9	8403.22	8557.97	8636.43	8,712.72	8791.18	8867.47	9022.22
NTPC	169.8	159.45	164.10	166.95	168.75	171.60	173.40	178.05
ONGC	171.7	164.80	168.70	170.20	172.60	174.10	176.50	180.40
POWERGRID	195.5	180.32	188.37	191.93	196.42	199.98	204.47	212.52
RELIANCE	1277.05	1217.27	1244.12	1260.58	1,270.97	1287.43	1297.82	1324.67
SBIN	291.1	279.25	285.70	288.40	292.15	294.85	298.60	305.05
SUNPHARMA	664.8	598.27	628.27	646.53	658.27	676.53	688.27	718.27
TATAMOTORS	277.05	254.10	264.75	270.90	275.40	281.55	286.05	296.70
TATASTEEL	616	561.78	586.73	601.37	611.68	626.32	636.63	661.58
TCS	2078.75	2038.85	2057.45	2068.10	2,076.05	2086.70	2094.65	2113.25
TECHM	771.05	748.48	759.28	765.17	770.08	775.97	780.88	791.68
TITAN	868.8	838.72	853.67	861.23	868.62	876.18	883.57	898.52
ULTRACEMCO	4274.6	3962.03	4099.73	4187.17	4,237.43	4324.87	4375.13	4512.83
UPL	715	679.08	695.33	705.17	711.58	721.42	727.83	744.08
VEDL	233.25	217.22	224.22	228.73	231.22	235.73	238.22	245.22
WIPRO	323.3	305.25	314.40	318.85	323.55	328.00	332.70	341.85
YESBANK	323.65	290.33	309.58	316.62	328.83	335.87	348.08	367.33
ZEEL	470.5	436.20	452.60	461.55	469.00	477.95	485.40	501.80

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