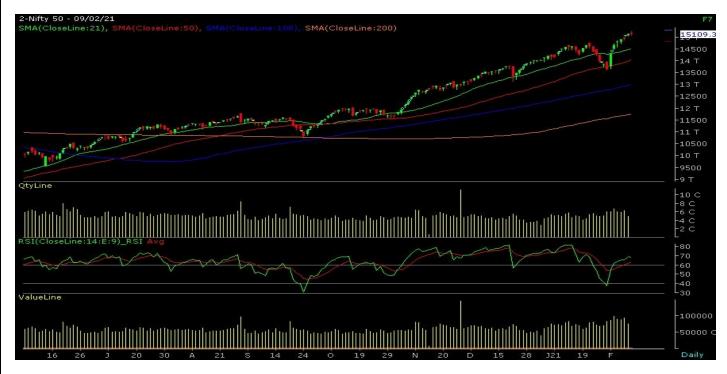


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Technical Outlook: Nifty

On 9th Feb 2021, Index has witnessed a profit booking in the last hour of the session and closed a day above 15,100 level with minimal loss.

After hitting fresh record highs in the early trade, market witnessed profit booking in the last hour, erased all the intraday gains and also breaks the six days winning momentum.

Nifty was at 15109.30 level, down 6.50 points on the daily time line. Nifty formed a smallbodied candle on the daily scale and continues its higher highs - higher lows formation of the last seven sessions.

About 1279 shares have advanced, 1634 shares declined, and 184 shares are unchanged.

Except for Nifty bank, energy and infra, all other sectoral indices ended in the red. BSE Midcap and Smallcap indices ended with marginal losses.

Nifty has to continue to hold above 15000 level to continue its bullish momentum towards 15,250 -15500 level. On the downside, support can be seen around 14,750 level.

Equity Technical Research Analyst

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