

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
DCB	BUY ABOVE	181.50	186	179
DHFL JULY FUT	SELL BELOW	610	600/594	616



Technical Outlook: Nifty

Indian stocks opened gap up and continue to trade higher throughout the day before closing at 94.35 points higher. On the daily chart, price has given a falling trendline which suggests growing optimism in the market. In addition, decent volume on the daily chart indicates demand. Nifty is so far held above the 21 EMA which is expected to act as support for the near term. Momentum oscillator, RSI (14) on the daily chart is trading at 63.32 which indicate further strength.

Going forward the bias is expected to remain positive as long as the index is trading above the falling trend line on the daily chart which is currently pegged at 10850. On the higher end index may move towards 11000. On the other hand, a breakdown below the 10850 may induce correction towards 10750.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10947.20	10740	10800	10870	11000	11100	11200	POSITIVE
BANK NIFTY	26894.55	26400	26600	26700	27000	27180	27300	POSITIVE

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	365.95	352.53	358.68	362.32	364.83	368.47	370.98	377.13
ASIANPAINT	1,268.00	1193.88	1227.23	1247.62	1,260.58	1280.97	1293.93	1327.28
AXISBANK	524.8	486.55	503.80	514.30	521.05	531.55	538.30	555.55
BAJAJ-AUTO	2,835.00	2764.25	2795.10	2815.05	2,825.95	2845.90	2856.80	2887.65
BAJAJFINSV	6,179.00	5722.00	5921.00	6050.00	6,120.00	6249.00	6319.00	6518.00
BAJFINANCE	2,342.00	2128.62	2220.07	2281.03	2,311.52	2372.48	2402.97	2494.42
BHARTIARTL	373	351.53	361.73	367.37	371.93	377.57	382.13	392.33
BPCL	424.05	406.82	415.62	419.83	424.42	428.63	433.22	442.02
CIPLA	614.85	563.78	586.58	600.72	609.38	623.52	632.18	654.98
COALINDIA	265.1	255.98	260.63	262.87	265.28	267.52	269.93	274.58
DRREDDY	2,336.00	2172.28	2245.73	2290.87	2,319.18	2364.32	2392.63	2466.08
EICHERMOT	29,166.00	28051.05	28616.40	28891.20	29,181.75	29456.55	29747.10	30312.45
GAIL	340.25	331.92	336.42	338.33	340.92	342.83	345.42	349.92
GRASIM	1,014.75	961.02	984.12	999.43	1,007.22	1022.53	1030.32	1053.42
HCLTECH	905.45	869.80	889.75	897.60	909.70	917.55	929.65	949.60
HDFC	1,909.00	1774.03	1832.93	1870.97	1,891.83	1929.87	1950.73	2009.63
HDFCBANK	2,082.25	1995.73	2034.68	2058.47	2,073.63	2097.42	2112.58	2151.53
HEROMOTOCO	3,635.00	3541.97	3584.47	3609.73	3,626.97	3652.23	3669.47	3711.97
HINDALCO	221.9	213.02	217.07	219.48	221.12	223.53	225.17	229.22
HINDPETRO	308.6	291.58	301.23	304.92	310.88	314.57	320.53	330.18
HINDUNILVR	1,608.30	1540.60	1570.30	1589.30	1,600.00	1619.00	1629.70	1659.40
IBULHSGFIN	1,205.00	1109.25	1151.10	1178.05	1,192.95	1219.90	1234.80	1276.65
ICICIBANK	301.45	285.83	292.88	297.17	299.93	304.22	306.98	314.03
INDUSINDBK	1,954.15	1875.73	1912.08	1933.12	1,948.43	1969.47	1984.78	2021.13
INFRADEL	285.85	258.08	270.58	278.22	283.08	290.72	295.58	308.08

INFY	1,246.40	1219.10	1233.40	1239.90	1,247.70	1254.20	1262.00	1276.30
IOC	169.8	161.90	166.20	168.00	170.50	172.30	174.80	179.10
ITC	265.3	250.43	257.23	261.27	264.03	268.07	270.83	277.63
KOTAKBANK	1,319.50	1286.22	1301.77	1310.63	1,317.32	1326.18	1332.87	1348.42
LT	1,304.05	1254.52	1276.02	1290.03	1,297.52	1311.53	1319.02	1340.52
LUPIN	904	843.02	870.67	887.33	898.32	914.98	925.97	953.62
M&M	910	840.28	870.93	890.47	901.58	921.12	932.23	962.88
MARUTI	8,866.00	8700.33	8777.33	8821.67	8,854.33	8898.67	8931.33	9008.33
NTPC	157.55	147.48	151.98	154.77	156.48	159.27	160.98	165.48
ONGC	159.4	155.57	157.57	158.48	159.57	160.48	161.57	163.57
POWERGRID	197	187.90	192.20	194.60	196.50	198.90	200.80	205.10
RELIANCE	1,011.65	974.93	995.68	1003.67	1,016.43	1024.42	1037.18	1057.93
SBIN	273	254.92	262.87	267.93	270.82	275.88	278.77	286.72
SUNPHARMA	579.05	501.20	535.35	557.20	569.50	591.35	603.65	637.80
TATAMOTORS	308	295.30	301.00	304.50	306.70	310.20	312.40	318.10
TATASTEEL	561	543.57	552.07	556.53	560.57	565.03	569.07	577.57
TCS	1,809.00	1756.95	1784.40	1796.70	1,811.85	1824.15	1839.30	1866.75
TECHM	690.2	660.90	674.20	682.20	687.50	695.50	700.80	714.10
TITAN	880	828.08	850.83	865.42	873.58	888.17	896.33	919.08
ULTRACEMCO	3,649.70	3439.07	3530.77	3590.23	3,622.47	3681.93	3714.17	3805.87
UPL	639	615.88	627.03	633.02	638.18	644.17	649.33	660.48
VEDL	228.75	221.78	225.08	226.92	228.38	230.22	231.68	234.98
WIPRO	257.45	248.15	252.75	255.10	257.35	259.70	261.95	266.55
YESBANK	334.75	320.92	327.12	330.93	333.32	337.13	339.52	345.72
ZEEL	566.7	551.95	559.20	562.95	566.45	570.20	573.70	580.95

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama