

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
TVTODAY	BUY ABOVE	473	483	468
INDUSINDBANK	SELL BELOW	1879	1840	1901



Technical Outlook: Nifty Nifty SPOT (Close-10767.65)

Nifty started off marginally lower following weak global sentiment. A range-bound trading session was witnessed during the day which is an indication of absence of conviction. On the other hand the index is moving within a rising wedge. In its recent move Nifty found support at the lower band of the rising wedge. In addition, price has sustained above the 50 EMA on the daily chart which suggests bullish trend for the near term.

Momentum indicator MACD is in bullish crossover and currently hovering above the signal line. Oscillator RSI is in bullish crossover with no visible divergence on the daily chart.

The trend is expected to remain positive; on the higher end the gain can extend towards 10820. Again, a conclusive move above 10820 may result in a movement towards 10910. On the lower end support is visible at 10700/10600.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10767.65	10722	10733	10747	10770	10792	10806	10817	Positive
BANK NIFTY	26451.35	26300	26324	26354	26403	26452	26481	26506	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	380.15	364.03	371.68	375.92	379.33	383.57	386.98	394.63
ASIANPAINT	1,277.50	1246.25	1262.80	1270.15	1,279.35	1286.70	1295.90	1312.45
AXISBANK	536.70	525.12	531.57	534.13	538.02	540.58	544.47	550.92
BAJAJ-AUTO	2,875.50	2813.92	2847.47	2861.48	2,881.02	2895.03	2914.57	2948.12
BAJAJFINSV	6,005.00	5750.00	5871.40	5938.20	5,992.80	6059.60	6114.20	6235.60
BAJFINANCE	2,210.00	2046.53	2119.43	2164.72	2,192.33	2237.62	2265.23	2338.13
BHARTIARTL	376.80	355.10	366.30	371.55	377.50	382.75	388.70	399.90
BPCL	410.00	393.43	401.33	405.67	409.23	413.57	417.13	425.03
CIPLA	557.00	506.08	529.33	543.17	552.58	566.42	575.83	599.08
COALINDIA	290.00	277.00	283.60	286.80	290.20	293.40	296.80	303.40
DRREDDY	2,059.95	1835.98	1935.58	1997.77	2,035.18	2097.37	2134.78	2234.38
EICHERMOT	29,520.00	28806.67	29146.67	29333.33	29,486.67	29673.33	29826.67	30166.67
GAIL	341.90	309.90	325.10	333.50	340.30	348.70	355.50	370.70
GRASIM	1,029.90	999.30	1015.30	1022.60	1,031.30	1038.60	1047.30	1063.30
HCLTECH	929.85	891.77	909.82	919.83	927.87	937.88	945.92	963.97
HDFC	1,837.75	1770.08	1806.38	1822.07	1,842.68	1858.37	1878.98	1915.28
HDFCBANK	2,048.95	1995.90	2022.15	2035.55	2,048.40	2061.80	2074.65	2100.90
HEROMOTOCO	3,630.05	3529.62	3581.22	3605.63	3,632.82	3657.23	3684.42	3736.02
HINDALCO	242.25	230.12	236.72	239.48	243.32	246.08	249.92	256.52
HINDPETRO	310.70	297.82	304.27	307.48	310.72	313.93	317.17	323.62
HINDUNILVR	1,590.35	1551.53	1571.28	1580.82	1,591.03	1600.57	1610.78	1630.53
IBULHSGFIN	1,202.00	1160.88	1181.93	1191.97	1,202.98	1213.02	1224.03	1245.08
ICICIBANK	288.50	277.50	282.90	285.70	288.30	291.10	293.70	299.10
INDUSINDBK	1,893.00	1852.75	1871.70	1882.35	1,890.65	1901.30	1909.60	1928.55
INFRADEL	298.60	284.35	290.70	294.65	297.05	301.00	303.40	309.75
INFY	1,258.80	1223.72	1239.67	1249.23	1,255.62	1265.18	1271.57	1287.52

IOC	175.10	167.20	170.70	172.90	174.20	176.40	177.70	181.20
ITC	267.85	259.78	264.28	266.07	268.78	270.57	273.28	277.78
KOTAKBANK	1,315.15	1266.38	1290.08	1302.62	1,313.78	1326.32	1337.48	1361.18
LT	1,341.25	1294.65	1318.55	1329.90	1,342.45	1353.80	1366.35	1390.25
LUPIN	808.40	676.58	737.53	772.97	798.48	833.92	859.43	920.38
M&M	908.60	880.68	895.23	901.92	909.78	916.47	924.33	938.88
MARUTI	8,945.00	8764.00	8843.00	8894.00	8,922.00	8973.00	9001.00	9080.00
NTPC	161.30	158.13	159.83	160.57	161.53	162.27	163.23	164.93
ONGC	173.00	167.73	170.53	171.77	173.33	174.57	176.13	178.93
POWERGRID	197.85	189.70	194.15	196.00	198.60	200.45	203.05	207.50
RELIANCE	983.10	924.85	950.80	966.95	976.75	992.90	1002.70	1028.65
SBIN	273.00	257.50	264.40	268.70	271.30	275.60	278.20	285.10
SUNPHARMA	527.95	421.15	468.55	498.25	515.95	545.65	563.35	610.75
TATAMOTORS	308.95	282.67	295.82	302.38	308.97	315.53	322.12	335.27
TATASTEEL	599.00	567.33	583.53	591.27	599.73	607.47	615.93	632.13
TCS	1,742.95	1700.48	1722.78	1732.87	1,745.08	1755.17	1767.38	1789.68
TECHM	706.00	674.67	692.47	699.23	710.27	717.03	728.07	745.87
TITAN	895.00	855.93	873.53	884.27	891.13	901.87	908.73	926.33
ULTRACEMCO	3,729.05	3578.67	3643.12	3686.08	3,707.57	3750.53	3772.02	3836.47
UPL	711.85	667.35	687.85	699.85	708.35	720.35	728.85	749.35
VEDL	245.55	234.63	239.98	242.77	245.33	248.12	250.68	256.03
WIPRO	264.00	258.83	261.33	262.67	263.83	265.17	266.33	268.83
YESBANK	337.90	327.33	332.53	335.22	337.73	340.42	342.93	348.13
ZEEL	556.50	523.83	538.83	547.67	553.83	562.67	568.83	583.83

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