

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
IOC	BUY ABOVE	158.20	165	154.90
BANKBARODA	SELL BELOW	138	134	140.20

Technical Outlook: Nifty



Nifty Spot (Close – 10716.55): Nifty started off higher following the positive global cue however, but failed to capitalize the morning gain. Throughout the session the bias remained negative. During the session Nifty found resistance around the previous peak of 10785 which led to an intraday fall towards 10700. At the end Nifty closed 69 points off the day's high. The trend remains positive as no major pattern breakdown or trend reversal is visible on the daily chart. On the higher end Nifty may move towards 10910 and 11030 over the short term. On the lower end support is pegged at 10650 and 10500.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10716.55	10705	10714	10726	10744	10763	10775	10784	Positive
BANK NIFTY	26131.00	26013	26035	26063	26108	26153	26180	26202	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	411.95	401.22	406.52	409.23	411.82	414.53	417.12	422.42
ASIANPAINT	1,215.25	1159.25	1189.75	1202.50	1,220.25	1233.00	1250.75	1281.25
AXISBANK	546.05	525.57	536.62	541.33	547.67	552.38	558.72	569.77
BAJAJ-AUTO	2,825.00	2696.87	2771.77	2798.38	2,846.67	2873.28	2921.57	2996.47
BAJAJFINSV	5,260.00	4975.00	5132.00	5196.00	5,289.00	5353.00	5446.00	5603.00
BAJFINANCE	1,836.00	1751.58	1795.03	1815.52	1,838.48	1858.97	1881.93	1925.38
BHARTIARTL	410.50	389.77	399.57	405.03	409.37	414.83	419.17	428.97
BPCL	390.00	366.40	376.90	383.45	387.40	393.95	397.90	408.40
CIPLA	574.10	536.20	558.30	566.20	580.40	588.30	602.50	624.60
COALINDIA	269.75	259.87	265.02	267.38	270.17	272.53	275.32	280.47
DRREDDY	1,992.70	1857.23	1934.23	1963.47	2,011.23	2040.47	2088.23	2165.23
EICHERMOT	30,750.00	28412.82	29545.17	30147.58	30,677.52	31279.93	31809.87	32942.22
GAIL	340.00	322.80	331.40	335.70	340.00	344.30	348.60	357.20
GRASIM	1,090.10	1039.90	1064.10	1077.10	1,088.30	1101.30	1112.50	1136.70
HCLTECH	930.70	907.97	919.77	925.23	931.57	937.03	943.37	955.17
HDFC	1,896.80	1860.07	1879.57	1888.18	1,899.07	1907.68	1918.57	1938.07
HDFCBANK	1,985.30	1954.77	1971.77	1978.53	1,988.77	1995.53	2005.77	2022.77
HEROMOTOCO	3,650.00	3566.20	3606.50	3628.25	3,646.80	3668.55	3687.10	3727.40
HINDALCO	240.55	227.88	233.98	237.27	240.08	243.37	246.18	252.28
HINDPETRO	307.50	284.28	294.93	301.22	305.58	311.87	316.23	326.88
HINDUNILVR	1,484.85	1436.87	1463.72	1474.28	1,490.57	1501.13	1517.42	1544.27
IBULHSGFIN	1,204.90	1137.63	1177.33	1191.12	1,217.03	1230.82	1256.73	1296.43
ICICIBANK	307.00	294.13	301.33	304.17	308.53	311.37	315.73	322.93
INDUSINDBK	1,873.10	1767.78	1823.73	1848.42	1,879.68	1904.37	1935.63	1991.58
INFRADEL	319.30	299.40	310.50	314.90	321.60	326.00	332.70	343.80
INFY	1,170.00	1131.65	1151.80	1160.90	1,171.95	1181.05	1192.10	1212.25

IOC	168.15	160.72	163.92	166.03	167.12	169.23	170.32	173.52
ITC	282.00	267.78	274.43	278.22	281.08	284.87	287.73	294.38
KOTAKBANK	1,244.95	1215.08	1232.18	1238.57	1,249.28	1255.67	1266.38	1283.48
LT	1,362.00	1307.35	1337.40	1349.70	1,367.45	1379.75	1397.50	1427.55
LUPIN	754.50	715.02	737.37	745.93	759.72	768.28	782.07	804.42
M&M	853.40	818.23	838.83	846.12	859.43	866.72	880.03	900.63
MARUTI	8,708.55	8582.85	8650.85	8679.70	8,718.85	8747.70	8786.85	8854.85
NTPC	168.50	161.65	165.50	167.00	169.35	170.85	173.20	177.05
ONGC	187.85	175.20	181.05	184.45	186.90	190.30	192.75	198.60
POWERGRID	207.90	193.93	201.03	204.47	208.13	211.57	215.23	222.33
RELIANCE	979.15	958.63	968.98	974.07	979.33	984.42	989.68	1000.03
SBIN	247.10	240.07	243.97	245.53	247.87	249.43	251.77	255.67
SUNPHARMA	497.10	472.65	486.60	491.85	500.55	505.80	514.50	528.45
TATAMOTORS	333.50	314.67	325.67	329.58	336.67	340.58	347.67	358.67
TATASTEEL	593.80	565.95	581.60	587.70	597.25	603.35	612.90	628.55
TCS	3,446.30	3323.98	3394.93	3420.62	3,465.88	3491.57	3536.83	3607.78
TECHM	662.80	633.28	648.53	655.67	663.78	670.92	679.03	694.28
TITAN	981.00	923.53	951.83	966.42	980.13	994.72	1008.43	1036.73
ULTRACEMCO	4,003.00	3809.67	3896.47	3949.73	3,983.27	4036.53	4070.07	4156.87
UPL	721.00	698.03	711.43	716.22	724.83	729.62	738.23	751.63
VEDL	279.80	267.27	274.27	277.03	281.27	284.03	288.27	295.27
WIPRO	270.70	263.83	267.03	268.87	270.23	272.07	273.43	276.63
YESBANK	343.20	329.00	337.30	340.25	345.60	348.55	353.90	362.20
ZEEL	587.00	553.90	573.20	580.10	592.50	599.40	611.80	631.10

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