

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
SUVEN LIFE SCIENCE	BUY ABOVE	322	335	315
VOLTAS SEP FUT	SELL BELOW	580	570	585



## Technical Outlook: Nifty

Nifty continued to be under pressure and slide more than 400 points. Despite an intraday bounceback index continued to drift lower in later part of trading. In our near term view will remain negative on the index, as major technicals on the weekly as well as daily scale are still not in favor of up move.

On the option front, 11600 and 11800 ended the day with most open interest thus showing resistance level whereas on the lower end 11400 remained as most open interest rich strike price.

Going forward, the index may consolidate in the range of 11400 and 11600. A decisive take out of 11620 may induce a quick recovery towards 11650-11700. However, failure to hold above 11450 support zone may trigger a correction towards 11400/11300.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11438.10	11300	11350	11400	11470	11500	11540	Negative
BANK NIFTY	27201.75	26750	26850	27000	27400	27550	27650	Negative

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	371.75	350.40	362.75	367.25	375.10	379.60	387.45	399.80
ASIANPAINT	1290	1221.17	1258.67	1274.33	1,296.17	1311.83	1333.67	1371.17
AXISBANK	651.5	588.28	622.93	637.22	657.58	671.87	692.23	726.88
BAJAJ-AUTO	2875	2693.57	2792.47	2833.73	2,891.37	2932.63	2990.27	3089.17
BAJAJFINSV	6335	5878.33	6144.33	6239.67	6,410.33	6505.67	6676.33	6942.33
BAJFINANCE	2607.6	2363.20	2505.20	2556.40	2,647.20	2698.40	2789.20	2931.20
BHARTIARTL	387.35	358.42	373.72	380.53	389.02	395.83	404.32	419.62
BPCL	344.05	321.10	334.65	339.35	348.20	352.90	361.75	375.30
CIPLA	666.35	641.45	655.45	660.90	669.45	674.90	683.45	697.45
COALINDIA	280.95	266.58	274.28	277.62	281.98	285.32	289.68	297.38
DRREDDY	2561.1	2382.37	2487.17	2524.13	2,591.97	2628.93	2696.77	2801.57
EICHERMOT	28600	28066.67	28366.67	28483.33	28,666.67	28783.33	28966.67	29266.67
GAIL	377.25	355.40	365.45	371.35	375.50	381.40	385.55	395.60
GRASIM	1020	967.38	993.43	1006.72	1,019.48	1032.77	1045.53	1071.58
HCLTECH	1090.45	1048.32	1068.22	1079.33	1,088.12	1099.23	1108.02	1127.92
HDFC	1880.2	1815.98	1853.73	1866.97	1,891.48	1904.72	1929.23	1966.98
HDFCBANK	2039	1979.90	2009.80	2024.40	2,039.70	2054.30	2069.60	2099.50
HEROMOTOCO	3287	3140.05	3216.70	3251.85	3,293.35	3328.50	3370.00	3446.65
HINDALCO	235.2	219.88	228.93	232.07	237.98	241.12	247.03	256.08
HINDPETRO	247.3	233.10	241.10	244.20	249.10	252.20	257.10	265.10
HINDUNILVR	1614.9	1546.97	1583.37	1599.13	1,619.77	1635.53	1656.17	1692.57
IBULHSGFIN	1161.45	1064.35	1119.35	1140.40	1,174.35	1195.40	1229.35	1284.35
ICICIBANK	333.3	322.45	327.80	330.55	333.15	335.90	338.50	343.85
INDUSINDBK	1832.5	1733.30	1787.10	1809.80	1,840.90	1863.60	1894.70	1948.50
INFRADEL	275.25	263.05	269.35	272.30	275.65	278.60	281.95	288.25
INFY	733.4	701.40	719.00	726.20	736.60	743.80	754.20	771.80

IOC	151.15	146.32	148.92	150.03	151.52	152.63	154.12	156.72
ITC	306.1	297.07	302.27	304.18	307.47	309.38	312.67	317.87
KOTAKBANK	1226.6	1174.70	1201.20	1213.90	1,227.70	1240.40	1254.20	1280.70
LT	1340	1308.33	1325.33	1332.67	1,342.33	1349.67	1359.33	1376.33
LUPIN	946	865.63	911.53	928.77	957.43	974.67	1003.33	1049.23
M&M	939	866.82	908.37	923.68	949.92	965.23	991.47	1033.02
MARUTI	8634.85	8419.95	8544.95	8589.90	8,669.95	8714.90	8794.95	8919.95
NTPC	169.35	163.22	166.42	167.88	169.62	171.08	172.82	176.02
ONGC	168.3	162.83	166.03	167.17	169.23	170.37	172.43	175.63
POWERGRID	192.75	182.93	187.78	190.27	192.63	195.12	197.48	202.33
RELIANCE	1254.4	1206.70	1233.60	1244.00	1,260.50	1270.90	1287.40	1314.30
SBIN	284.5	268.28	277.73	281.12	287.18	290.57	296.63	306.08
SUNPHARMA	637.75	582.98	614.88	626.32	646.78	658.22	678.68	710.58
TATAMOTORS	274.4	255.55	265.80	270.10	276.05	280.35	286.30	296.55
TATASTEEL	613.7	589.15	602.90	608.30	616.65	622.05	630.40	644.15
TCS	2084	2045.58	2064.73	2074.37	2,083.88	2093.52	2103.03	2122.18
TECHM	767	731.52	749.47	758.23	767.42	776.18	785.37	803.32
TITAN	856.05	822.02	840.02	848.03	858.02	866.03	876.02	894.02
ULTRACEMCO	4144.15	3936.72	4058.72	4101.43	4,180.72	4223.43	4302.72	4424.72
UPL	707	665.73	687.93	697.47	710.13	719.67	732.33	754.53
VEDL	222.5	202.97	214.57	218.53	226.17	230.13	237.77	249.37
WIPRO	325	315.80	320.60	322.80	325.40	327.60	330.20	335.00
YESBANK	322.95	296.82	309.72	316.33	322.62	329.23	335.52	348.42
ZEEL	473.5	444.68	458.33	465.92	471.98	479.57	485.63	499.28

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New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama