

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
ITDCEM	BUY ABOVE	135	139	133
TATASTEEL JULY FUT	SELL BELOW	555	543	562



Technical Outlook: Nifty

Nifty started off slightly higher and remained volatile throughout the session before closing flat. After, a breakout above the trend line on the daily chart Nifty has shown a sign of exhaustion of the rally. On the daily chart a Doji kind of formation is visible which suggests a halt of current rally in the market.

Momentum oscillator, RSI has entered in a bullish crossover and currently staying above 60 mark.

On the option front, 11000 CE have seen highest active whereas 10600 PE have remained most active.

Going forward market may remain positive; however, on the higher end Nifty may face strong resistance at 11000. Sustained trades above 11000 will induce further rally in the stocks. On the lower end support is seen at falling trend line which is currently pegged at 10840.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10948.30	10740	10800	10870	11000	11100	11200	POSITIVE
BANK NIFTY	26816.20	26400	26600	26700	27000	27180	27300	POSITIVE

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	365.95	352.53	358.68	362.32	364.83	368.47	370.98	377.13
ASIANPAINT	1,268.00	1193.88	1227.23	1247.62	1,260.58	1280.97	1293.93	1327.28
AXISBANK	524.8	486.55	503.80	514.30	521.05	531.55	538.30	555.55
BAJAJ-AUTO	2,835.00	2764.25	2795.10	2815.05	2,825.95	2845.90	2856.80	2887.65
BAJAJFINSV	6,179.00	5722.00	5921.00	6050.00	6,120.00	6249.00	6319.00	6518.00
BAJFINANCE	2,342.00	2128.62	2220.07	2281.03	2,311.52	2372.48	2402.97	2494.42
BHARTIARTL	373	351.53	361.73	367.37	371.93	377.57	382.13	392.33
BPCL	424.05	406.82	415.62	419.83	424.42	428.63	433.22	442.02
CIPLA	614.85	563.78	586.58	600.72	609.38	623.52	632.18	654.98
COALINDIA	265.1	255.98	260.63	262.87	265.28	267.52	269.93	274.58
DRREDDY	2,336.00	2172.28	2245.73	2290.87	2,319.18	2364.32	2392.63	2466.08
EICHERMOT	29,166.00	28051.05	28616.40	28891.20	29,181.75	29456.55	29747.10	30312.45
GAIL	340.25	331.92	336.42	338.33	340.92	342.83	345.42	349.92
GRASIM	1,014.75	961.02	984.12	999.43	1,007.22	1022.53	1030.32	1053.42
HCLTECH	905.45	869.80	889.75	897.60	909.70	917.55	929.65	949.60
HDFC	1,909.00	1774.03	1832.93	1870.97	1,891.83	1929.87	1950.73	2009.63
HDFCBANK	2,082.25	1995.73	2034.68	2058.47	2,073.63	2097.42	2112.58	2151.53
HEROMOTOCO	3,635.00	3541.97	3584.47	3609.73	3,626.97	3652.23	3669.47	3711.97
HINDALCO	221.9	213.02	217.07	219.48	221.12	223.53	225.17	229.22
HINDPETRO	308.6	291.58	301.23	304.92	310.88	314.57	320.53	330.18
HINDUNILVR	1,608.30	1540.60	1570.30	1589.30	1,600.00	1619.00	1629.70	1659.40
IBULHSGFIN	1,205.00	1109.25	1151.10	1178.05	1,192.95	1219.90	1234.80	1276.65
ICICIBANK	301.45	285.83	292.88	297.17	299.93	304.22	306.98	314.03
INDUSINDBK	1,954.15	1875.73	1912.08	1933.12	1,948.43	1969.47	1984.78	2021.13
INFRADEL	285.85	258.08	270.58	278.22	283.08	290.72	295.58	308.08

INFY	1,246.40	1219.10	1233.40	1239.90	1,247.70	1254.20	1262.00	1276.30
IOC	169.8	161.90	166.20	168.00	170.50	172.30	174.80	179.10
ITC	265.3	250.43	257.23	261.27	264.03	268.07	270.83	277.63
KOTAKBANK	1,319.50	1286.22	1301.77	1310.63	1,317.32	1326.18	1332.87	1348.42
LT	1,304.05	1254.52	1276.02	1290.03	1,297.52	1311.53	1319.02	1340.52
LUPIN	904	843.02	870.67	887.33	898.32	914.98	925.97	953.62
M&M	910	840.28	870.93	890.47	901.58	921.12	932.23	962.88
MARUTI	8,866.00	8700.33	8777.33	8821.67	8,854.33	8898.67	8931.33	9008.33
NTPC	157.55	147.48	151.98	154.77	156.48	159.27	160.98	165.48
ONGC	159.4	155.57	157.57	158.48	159.57	160.48	161.57	163.57
POWERGRID	197	187.90	192.20	194.60	196.50	198.90	200.80	205.10
RELIANCE	1,011.65	974.93	995.68	1003.67	1,016.43	1024.42	1037.18	1057.93
SBIN	273	254.92	262.87	267.93	270.82	275.88	278.77	286.72
SUNPHARMA	579.05	501.20	535.35	557.20	569.50	591.35	603.65	637.80
TATAMOTORS	308	295.30	301.00	304.50	306.70	310.20	312.40	318.10
TATASTEEL	561	543.57	552.07	556.53	560.57	565.03	569.07	577.57
TCS	1,809.00	1756.95	1784.40	1796.70	1,811.85	1824.15	1839.30	1866.75
TECHM	690.2	660.90	674.20	682.20	687.50	695.50	700.80	714.10
TITAN	880	828.08	850.83	865.42	873.58	888.17	896.33	919.08
ULTRACEMCO	3,649.70	3439.07	3530.77	3590.23	3,622.47	3681.93	3714.17	3805.87
UPL	639	615.88	627.03	633.02	638.18	644.17	649.33	660.48
VEDL	228.75	221.78	225.08	226.92	228.38	230.22	231.68	234.98
WIPRO	257.45	248.15	252.75	255.10	257.35	259.70	261.95	266.55
YESBANK	334.75	320.92	327.12	330.93	333.32	337.13	339.52	345.72
ZEEL	566.7	551.95	559.20	562.95	566.45	570.20	573.70	580.95

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