

Trading calls for the day

| Scrip | Trade | Entry | Targets | Stop Loss |
|---------|------------|-------|---------|-----------|
| GMDC | BUY ABOVE | 119 | 124 | 117 |
| CANBANK | SELL BELOW | 272 | 265 | 276 |



Technical Outlook: Nifty

Yesterday, Indian stocks began its trading with a positive note on the back of positive global equities. In addition, Strong rupees as well as soft crude oil price was supportive to the rising index during the day. However, profit booking at the higher levels pulled the Nifty towards the closing.

Momentum oscillator RSI both in daily as well weekly chart are in bullish crossover which tells about the existence of the bullish momentum for the short term.

On the daily chart a shooting star candlestick has formed, which indicates the time to remain cautious. A fall below yesterday's low will strength the bears and fall may come in the market if Nifty sustains below it (10777). Till then long position can be kept for an upside expectation of 10850/10910.

| Indices | Close | S3 | S2 | S1 | Pivot | R1 | R2 | R3 | Trend |
|------------|----------|-------|-------|-------|-------|-------|-------|-------|----------|
| NIFTY | 10786.95 | 10768 | 10777 | 10787 | 10805 | 10822 | 10833 | 10842 | Positive |
| BANK NIFTY | 26453.55 | 26404 | 26432 | 26465 | 26521 | 26576 | 26610 | 26637 | Positive |

Daily Supports and Resistances:

| SYMBOL | LTP | S3 | S2 | S1 | PIVOT | R1 | R2 | R3 |
|------------|-----------|----------|----------|----------|-----------|----------|----------|----------|
| ADANIPTS | 381.00 | 367.73 | 375.33 | 378.17 | 382.93 | 385.77 | 390.53 | 367.73 |
| ASIANPAINT | 1,281.00 | 1242.63 | 1263.33 | 1272.17 | 1,284.03 | 1292.87 | 1304.73 | 1242.63 |
| AXISBANK | 542.35 | 513.93 | 526.18 | 534.27 | 538.43 | 546.52 | 550.68 | 513.93 |
| BAJAJ-AUTO | 2,876.60 | 2807.82 | 2847.97 | 2862.28 | 2,888.12 | 2902.43 | 2928.27 | 2807.82 |
| BAJAJFINSV | 6,056.00 | 5755.90 | 5910.80 | 5983.40 | 6,065.70 | 6138.30 | 6220.60 | 5755.90 |
| BAJFINANCE | 2,250.00 | 2110.30 | 2172.60 | 2211.30 | 2,234.90 | 2273.60 | 2297.20 | 2110.30 |
| BHARTIARTL | 389.50 | 358.25 | 372.30 | 380.90 | 386.35 | 394.95 | 400.40 | 358.25 |
| BPCL | 414.20 | 394.80 | 404.20 | 409.20 | 413.60 | 418.60 | 423.00 | 394.80 |
| CIPLA | 559.75 | 540.92 | 551.92 | 555.83 | 562.92 | 566.83 | 573.92 | 540.92 |
| COALINDIA | 287.90 | 272.90 | 281.20 | 284.55 | 289.50 | 292.85 | 297.80 | 272.90 |
| DRREDDY | 2,087.20 | 1941.25 | 2014.60 | 2050.90 | 2,087.95 | 2124.25 | 2161.30 | 1941.25 |
| EICHERMOT | 29,603.35 | 29067.78 | 29347.78 | 29475.57 | 29,627.78 | 29755.57 | 29907.78 | 29067.78 |
| GAIL | 344.40 | 329.33 | 336.03 | 340.22 | 342.73 | 346.92 | 349.43 | 329.33 |
| GRASIM | 1,048.00 | 978.53 | 1011.73 | 1029.87 | 1,044.93 | 1063.07 | 1078.13 | 978.53 |
| HCLTECH | 909.95 | 850.57 | 885.32 | 897.63 | 920.07 | 932.38 | 954.82 | 850.57 |
| HDFC | 1,838.90 | 1802.78 | 1821.43 | 1830.17 | 1,840.08 | 1848.82 | 1858.73 | 1802.78 |
| HDFCBANK | 2,041.75 | 1999.53 | 2023.68 | 2032.72 | 2,047.83 | 2056.87 | 2071.98 | 1999.53 |
| HEROMOTOCO | 3,608.75 | 3526.42 | 3572.32 | 3590.53 | 3,618.22 | 3636.43 | 3664.12 | 3526.42 |
| HINDALCO | 245.05 | 236.58 | 240.38 | 242.72 | 244.18 | 246.52 | 247.98 | 236.58 |
| HINDPETRO | 314.15 | 296.53 | 305.08 | 309.62 | 313.63 | 318.17 | 322.18 | 296.53 |
| HINDUNILVR | 1,600.00 | 1535.27 | 1567.87 | 1583.93 | 1,600.47 | 1616.53 | 1633.07 | 1535.27 |
| IBULHSGFIN | 1,205.65 | 1161.75 | 1184.65 | 1195.15 | 1,207.55 | 1218.05 | 1230.45 | 1161.75 |
| ICICIBANK | 286.50 | 272.38 | 279.53 | 283.02 | 286.68 | 290.17 | 293.83 | 272.38 |
| INDUSINDBK | 1,908.00 | 1843.12 | 1876.97 | 1892.48 | 1,910.82 | 1926.33 | 1944.67 | 1843.12 |
| INFRADEL | 300.30 | 292.02 | 296.07 | 298.18 | 300.12 | 302.23 | 304.17 | 292.02 |
| INFY | 1,261.00 | 1232.12 | 1247.07 | 1254.03 | 1,262.02 | 1268.98 | 1276.97 | 1232.12 |

| | | | | | | | | |
|------------|----------|---------|---------|---------|----------|---------|---------|---------|
| IOC | 173.10 | 166.50 | 170.30 | 171.70 | 174.10 | 175.50 | 177.90 | 166.50 |
| ITC | 269.25 | 262.27 | 266.02 | 267.63 | 269.77 | 271.38 | 273.52 | 262.27 |
| KOTAKBANK | 1,324.90 | 1302.88 | 1313.73 | 1319.32 | 1,324.58 | 1330.17 | 1335.43 | 1302.88 |
| LT | 1,341.10 | 1308.37 | 1326.37 | 1333.73 | 1,344.37 | 1351.73 | 1362.37 | 1308.37 |
| LUPIN | 809.00 | 763.20 | 788.80 | 798.90 | 814.40 | 824.50 | 840.00 | 763.20 |
| M&M | 915.00 | 895.00 | 905.00 | 910.00 | 915.00 | 920.00 | 925.00 | 895.00 |
| MARUTI | 9,034.95 | 8751.82 | 8876.32 | 8955.63 | 9,000.82 | 9080.13 | 9125.32 | 8751.82 |
| NTPC | 161.85 | 159.20 | 160.55 | 161.20 | 161.90 | 162.55 | 163.25 | 159.20 |
| ONGC | 173.30 | 169.77 | 171.57 | 172.43 | 173.37 | 174.23 | 175.17 | 169.77 |
| POWERGRID | 195.65 | 186.97 | 191.72 | 193.68 | 196.47 | 198.43 | 201.22 | 186.97 |
| RELIANCE | 980.05 | 944.55 | 965.45 | 972.75 | 986.35 | 993.65 | 1007.25 | 944.55 |
| SBIN | 273.60 | 264.55 | 269.80 | 271.70 | 275.05 | 276.95 | 280.30 | 264.55 |
| SUNPHARMA | 534.05 | 499.03 | 516.88 | 525.47 | 534.73 | 543.32 | 552.58 | 499.03 |
| TATAMOTORS | 309.35 | 295.47 | 302.72 | 306.03 | 309.97 | 313.28 | 317.22 | 295.47 |
| TATASTEEL | 586.95 | 554.40 | 573.65 | 580.30 | 592.90 | 599.55 | 612.15 | 554.40 |
| TCS | 1,750.90 | 1712.30 | 1732.30 | 1741.60 | 1,752.30 | 1761.60 | 1772.30 | 1712.30 |
| TECHM | 714.25 | 681.08 | 697.48 | 705.87 | 713.88 | 722.27 | 730.28 | 681.08 |
| TITAN | 902.00 | 868.00 | 886.00 | 894.00 | 904.00 | 912.00 | 922.00 | 868.00 |
| ULTRACEMCO | 3,784.00 | 3546.22 | 3661.27 | 3722.63 | 3,776.32 | 3837.68 | 3891.37 | 3546.22 |
| UPL | 698.00 | 672.05 | 687.40 | 692.70 | 702.75 | 708.05 | 718.10 | 672.05 |
| VEDL | 246.15 | 240.50 | 243.45 | 244.80 | 246.40 | 247.75 | 249.35 | 240.50 |
| WIPRO | 264.75 | 258.75 | 261.75 | 263.25 | 264.75 | 266.25 | 267.75 | 258.75 |
| YESBANK | 335.40 | 318.02 | 328.17 | 331.78 | 338.32 | 341.93 | 348.47 | 318.02 |
| ZEEL | 565.15 | 528.92 | 545.92 | 555.53 | 562.92 | 572.53 | 579.92 | 528.92 |

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