

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
SBI LIFE	BUY ABOVE	677	692	669
CANBK SEP FUT	SELL BELOW	261	250	265



Technical Outlook: Nifty

Soon after a positive start the index slipped into the red. A strong selling pressure in market was back by fall in Rupee. Also, selling in the global equities added to the bearishness of the Indian market. Throughout the session market saw sell off as Nifty failed to sustain at higher level. Nifty slipped below the previous trough on the daily chart which suggests growing pessimism. Daily RSI is in bearish crossover and falling which suggests the momentum is expected to remain weak over the near term.

Selling pressure was visible across the sectors with FMCG index ended as the worst performer for the day. India VIX on the other hand remained flat at 15.2250.

Going forward, market sentiment is likely to remain negative. On the lower end support is visible at 11220 – 11150 levels. On the other hand, resistance is visible at 11330/11440.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11287.80	11100	11150	11220	11330	11370	11440	Negative
BANK NIFTY	26807.50	26330	26500	26660	27000	27170	27350	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	364.05	338.60	353.45	358.75	368.30	373.60	383.15	398.00
ASIANPAINT	1295.5	1245.30	1271.90	1283.70	1,298.50	1310.30	1325.10	1351.70
AXISBANK	650.5	618.05	636.30	643.40	654.55	661.65	672.80	691.05
BAJAJ-AUTO	2833.8	2695.53	2775.13	2804.47	2,854.73	2884.07	2934.33	3013.93
BAJAJFINSV	6362	5910.00	6137.20	6249.60	6,364.40	6476.80	6591.60	6818.80
BAJFINANCE	2600	2397.25	2503.80	2551.90	2,610.35	2658.45	2716.90	2823.45
BHARTIARTL	379.1	353.08	368.03	373.57	382.98	388.52	397.93	412.88
BPCL	337.95	317.55	329.45	333.70	341.35	345.60	353.25	365.15
CIPLA	654.9	611.37	635.77	645.33	660.17	669.73	684.57	708.97
COALINDIA	284.4	258.33	270.53	277.47	282.73	289.67	294.93	307.13
DRREDDY	2538.05	2385.17	2464.52	2501.28	2,543.87	2580.63	2623.22	2702.57
EICHERMOT	28065	26773.30	27502.60	27783.80	28,231.90	28513.10	28961.20	29690.50
GAIL	374	348.62	361.77	367.88	374.92	381.03	388.07	401.22
GRASIM	1007	946.12	977.37	992.18	1,008.62	1023.43	1039.87	1071.12
HCLTECH	1082.5	1053.83	1070.83	1076.67	1,087.83	1093.67	1104.83	1121.83
HDFC	1872	1810.80	1842.90	1857.45	1,875.00	1889.55	1907.10	1939.20
HDFCBANK	2000.1	1906.38	1960.23	1980.17	2,014.08	2034.02	2067.93	2121.78
HEROMOTOCO	3179.75	2966.58	3090.58	3135.17	3,214.58	3259.17	3338.58	3462.58
HINDALCO	232.05	209.77	221.82	226.93	233.87	238.98	245.92	257.97
HINDPETRO	244	226.58	236.73	240.37	246.88	250.52	257.03	267.18
HINDUNILVR	1588.05	1500.13	1548.08	1568.07	1,596.03	1616.02	1643.98	1691.93
IBULHSGFIN	1131.6	1048.87	1095.87	1113.73	1,142.87	1160.73	1189.87	1236.87
ICICIBANK	326.35	306.18	317.78	322.07	329.38	333.67	340.98	352.58
INDUSINDBK	1820.05	1760.60	1796.05	1808.05	1,831.50	1843.50	1866.95	1902.40
INFRADEL	270.2	256.40	264.20	267.20	272.00	275.00	279.80	287.60
INFY	733.7	711.32	724.07	728.88	736.82	741.63	749.57	762.32

IOC	150.6	145.80	148.50	149.55	151.20	152.25	153.90	156.60
ITC	296.2	277.10	288.30	292.25	299.50	303.45	310.70	321.90
KOTAKBANK	1205.7	1164.57	1188.47	1197.08	1,212.37	1220.98	1236.27	1260.17
LT	1330	1292.95	1313.90	1321.95	1,334.85	1342.90	1355.80	1376.75
LUPIN	940.3	891.85	918.10	929.20	944.35	955.45	970.60	996.85
M&M	947	898.70	923.40	935.20	948.10	959.90	972.80	997.50
MARUTI	8485	8114.23	8334.53	8409.77	8,554.83	8630.07	8775.13	8995.43
NTPC	170.1	164.20	167.20	168.65	170.20	171.65	173.20	176.20
ONGC	167.75	163.18	165.78	166.77	168.38	169.37	170.98	173.58
POWERGRID	186.75	171.97	180.62	183.68	189.27	192.33	197.92	206.57
RELIANCE	1236.5	1178.08	1212.23	1224.37	1,246.38	1258.52	1280.53	1314.68
SBIN	282	265.43	275.23	278.62	285.03	288.42	294.83	304.63
SUNPHARMA	631	592.28	614.13	622.57	635.98	644.42	657.83	679.68
TATAMOTORS	266.75	244.13	257.28	262.02	270.43	275.17	283.58	296.73
TATASTEEL	589.45	540.97	569.62	579.53	598.27	608.18	626.92	655.57
TCS	2045.15	1965.18	2011.98	2028.57	2,058.78	2075.37	2105.58	2152.38
TECHM	746	682.05	717.40	731.70	752.75	767.05	788.10	823.45
TITAN	818.95	741.68	786.78	802.87	831.88	847.97	876.98	922.08
ULTRACEMCO	4110	3931.32	4030.17	4070.08	4,129.02	4168.93	4227.87	4326.72
UPL	686.35	629.15	661.85	674.10	694.55	706.80	727.25	759.95
VEDL	220.3	203.10	212.50	216.40	221.90	225.80	231.30	240.70
WIPRO	324	315.35	320.20	322.10	325.05	326.95	329.90	334.75
YESBANK	316	292.98	306.23	311.12	319.48	324.37	332.73	345.98
ZEEL	463	423.58	445.33	454.17	467.08	475.92	488.83	510.58

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