



Technical Outlook: Nifty

Globally, markets corrected after the Fed's intention to keep interest rates zero till 2020 or till the economy shows strong recovery.

On 11th June 2020, Benchmark indices ended on negative note due to weak global cues and Supreme Court's verdict on the AGR case.

Benchmark index witnessed a profit booking and closed a day at 9902 with loss of more than 2 percent and formed bearish candle on daily chart.

Nifty closed below strong support zone of 10000 mark and now if continue to trade below 10000 mark then it will go towards immediate support zone of 9800-9700 zone. On the other hand strong hurdle is formed at 10000-10100 zone.

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