

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
PVR	BUY ABOVE	1320	1350	1304
SBI AUG FUT	SELL BELOW	302	290	306



Technical Outlook: Nifty

Nifty started off on a muted note following a mix global cue. Throughout the session the index remained volatile with a negative bias. On the daily chart, a bearish belt hold candle has formed which is an indication of waning uptrend. The today's fall in the market was backed by fall in the banking index. The broader market also ended the session with loss of 0.50 to 1.14%.

On the option front 11500 CE and 11000 PE has remained with maximum open interest, followed by 11600 CE and 11200 PE.

The option data and technical levels suggest that the Nifty is expected to witness profit booking at the higher levels. Resistance is placed at 11500 whereas on the lower end the index may drift towards 11300 if Nifty sustains below 11400.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11429.50	11280	11320	11380	11500	11530	11570	Negative
BANK NIFTY	28124.25	27550	27700	27950	28300	28500	28800	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	378.55	366.68	372.78	375.67	378.88	381.77	384.98	391.08
ASIANPAINT	1416	1360.42	1391.07	1403.53	1,421.72	1434.18	1452.37	1483.02
AXISBANK	616.7	591.98	604.63	610.67	617.28	623.32	629.93	642.58
BAJAJ-AUTO	2629	2527.67	2584.87	2606.93	2,642.07	2664.13	2699.27	2756.47
BAJAJFINSV	7105	6802.07	6940.37	7022.68	7,078.67	7160.98	7216.97	7355.27
BAJFINANCE	2815	2722.25	2768.40	2791.70	2,814.55	2837.85	2860.70	2906.85
BHARTIARTL	369	350.23	359.93	364.47	369.63	374.17	379.33	389.03
BPCL	401	364.73	381.13	391.07	397.53	407.47	413.93	430.33
CIPLA	621.1	593.37	607.37	614.23	621.37	628.23	635.37	649.37
COALINDIA	277.35	262.12	269.32	273.33	276.52	280.53	283.72	290.92
DRREDDY	2221.5	2125.17	2176.57	2199.03	2,227.97	2250.43	2279.37	2330.77
EICHERMOT	28853	25503.33	27032.33	27942.67	28,561.33	29471.67	30090.33	31619.33
GAIL	364.3	303.73	335.83	350.07	367.93	382.17	400.03	432.13
GRASIM	973	917.62	948.47	960.73	979.32	991.58	1010.17	1041.02
HCLTECH	966	940.37	951.87	958.93	963.37	970.43	974.87	986.37
HDFC	1980	1913.03	1941.73	1960.87	1,970.43	1989.57	1999.13	2027.83
HDFCBANK	2115	2060.67	2086.47	2100.73	2,112.27	2126.53	2138.07	2163.87
HEROMOTOCO	3304	3146.82	3224.47	3264.23	3,302.12	3341.88	3379.77	3457.42
HINDALCO	221.5	206.30	214.90	218.20	223.50	226.80	232.10	240.70
HINDPETRO	285.2	256.03	270.13	277.67	284.23	291.77	298.33	312.43
HINDUNILVR	1751	1707.83	1729.93	1740.47	1,752.03	1762.57	1774.13	1796.23
IBULHSGFIN	1320.95	1249.48	1291.58	1306.27	1,333.68	1348.37	1375.78	1417.88
ICICIBANK	327.75	301.23	316.18	321.97	331.13	336.92	346.08	361.03
INDUSINDBK	1981.2	1908.98	1944.73	1962.97	1,980.48	1998.72	2016.23	2051.98
INFRADEL	290.2	278.38	284.43	287.32	290.48	293.37	296.53	302.58
INFY	1382.25	1349.53	1365.48	1373.87	1,381.43	1389.82	1397.38	1413.33

IOC	165.85	154.98	160.48	163.17	165.98	168.67	171.48	176.98
ITC	303.6	292.38	298.13	300.87	303.88	306.62	309.63	315.38
KOTAKBANK	1287.8	1247.43	1265.33	1276.57	1,283.23	1294.47	1301.13	1319.03
LT	1266.4	1207.80	1241.20	1253.80	1,274.60	1287.20	1308.00	1341.40
LUPIN	808.5	770.33	792.23	800.37	814.13	822.27	836.03	857.93
M&M	944.25	894.93	918.48	931.37	942.03	954.92	965.58	989.13
MARUTI	9119.9	8934.97	9039.97	9079.93	9,144.97	9184.93	9249.97	9354.97
NTPC	159.05	153.18	156.38	157.72	159.58	160.92	162.78	165.98
ONGC	169.05	163.87	166.62	167.83	169.37	170.58	172.12	174.87
POWERGRID	190.3	181.58	186.33	188.32	191.08	193.07	195.83	200.58
RELIANCE	1204	1181.70	1194.40	1199.20	1,207.10	1211.90	1219.80	1232.50
SBIN	302.7	258.07	283.97	293.33	309.87	319.23	335.77	361.67
SUNPHARMA	554.5	515.98	536.83	545.67	557.68	566.52	578.53	599.38
TATAMOTORS	250	234.53	243.63	246.82	252.73	255.92	261.83	270.93
TATASTEEL	575.25	551.38	564.68	569.97	577.98	583.27	591.28	604.58
TCS	1992	1937.95	1962.40	1977.20	1,986.85	2001.65	2011.30	2035.75
TECHM	643.95	611.22	626.92	635.43	642.62	651.13	658.32	674.02
TITAN	916.85	882.62	901.62	909.23	920.62	928.23	939.62	958.62
ULTRACEMCO	4235	4059.67	4162.87	4198.93	4,266.07	4302.13	4369.27	4472.47
UPL	636	603.45	621.20	628.60	638.95	646.35	656.70	674.45
VEDL	222.4	203.10	214.60	218.50	226.10	230.00	237.60	249.10
WIPRO	278.4	271.47	274.87	276.63	278.27	280.03	281.67	285.07
YESBANK	382	364.67	374.67	378.33	384.67	388.33	394.67	404.67
ZEEL	516.65	496.20	507.35	512.00	518.50	523.15	529.65	540.80

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