

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
TATACOMM JUL FUT	BUY ABOVE	620	636	612
LUPIN JUL FUT	SELL BELOW	880	857	891



### Technical Outlook: Nifty

Indian stocks continued its exuberant move on the upside as Nifty ended the day at 11023 up 74.90 points on Thursday. In its recent move, the index surpassed its previous swing high which suggests growing optimism among the market participants. However, Thursday's closing resembles to a shooting star which suggests possibility of near term pullback. A pullback from the current level towards the previous swing high seems to be healthy for further up move towards 11200.

Momentum indicators, like RSI (14) as well as MACD are in bullish crossover which suggests positive momentum to continue in the short term.

On the option front, highest open interest is visible in 11000CE whereas 10600 PE remained with most open interest.

Going forward, the index may find support at 11000; a penetration below 11000 may induce a correction towards 10900-10840 where a pullback may be seen. Fresh round of bullishness may be seen in the market once Nifty manages to sustain above 11080.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11023.20	10740	10800	10870	11000	11100	11200	Sideward
BANK NIFTY	27026.55	26400	26600	26720	27180	27300	27400	Sideward

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	359	356.90	364.00	366.50	371.10	373.60	378.20	385.30
ASIANPAINT	1,289.00	1294.67	1327.67	1342.33	1,360.67	1375.33	1393.67	1426.67
AXISBANK	515.05	518.30	528.70	532.50	539.10	542.90	549.50	559.90
BAJAJ-AUTO	2,988.80	2870.80	2995.75	3046.45	3,120.70	3171.40	3245.65	3370.60
BAJAJFINSV	6,035.00	5883.78	6053.73	6157.37	6,223.68	6327.32	6393.63	6563.58
BAJFINANCE	2,326.30	2264.88	2333.53	2375.37	2,402.18	2444.02	2470.83	2539.48
BHARTIARTL	367	353.23	357.88	360.07	362.53	364.72	367.18	371.83
BPCL	369	359.82	369.77	373.43	379.72	383.38	389.67	399.62
CIPLA	627.75	603.13	617.13	625.57	631.13	639.57	645.13	659.13
COALINDIA	263.5	254.40	260.80	263.15	267.20	269.55	273.60	280.00
DRREDDY	2,318.20	2233.53	2294.53	2323.42	2,355.53	2384.42	2416.53	2477.53
EICHERMOT	28,190.00	27065.33	27595.33	27800.67	28,125.33	28330.67	28655.33	29185.33
GAIL	347.5	341.25	349.50	353.75	357.75	362.00	366.00	374.25
GRASIM	966	909.33	938.33	949.67	967.33	978.67	996.33	1025.33
HCLTECH	926.8	975.00	992.80	1001.40	1,010.60	1019.20	1028.40	1046.20
HDFC	1,922.85	1868.18	1913.08	1936.07	1,957.98	1980.97	2002.88	2047.78
HDFCBANK	2,100.90	2109.27	2137.12	2150.08	2,164.97	2177.93	2192.82	2220.67
HEROMOTOCO	3,470.40	3346.33	3432.33	3466.67	3,518.33	3552.67	3604.33	3690.33
HINDALCO	224	209.52	215.77	218.13	222.02	224.38	228.27	234.52
HINDPETRO	252.15	245.23	259.13	264.07	273.03	277.97	286.93	300.83
HINDUNILVR	1,677.00	1675.58	1706.73	1726.37	1,737.88	1757.52	1769.03	1800.18
IBULHSGFIN	1,136.50	1102.45	1126.40	1135.70	1,150.35	1159.65	1174.30	1198.25
ICICIBANK	273.25	262.15	266.80	269.20	271.45	273.85	276.10	280.75
INDUSINDBK	1,979.55	1877.47	1907.27	1921.13	1,937.07	1950.93	1966.87	1996.67
INFRADEL	297.7	293.40	302.75	307.20	312.10	316.55	321.45	330.80
INFY	1,348.40	1216.88	1259.53	1277.27	1,302.18	1319.92	1344.83	1387.48

IOC	155.1	143.47	151.22	153.93	158.97	161.68	166.72	174.47
ITC	264.3	266.52	271.37	274.28	276.22	279.13	281.07	285.92
KOTAKBANK	1,365.30	1353.97	1372.27	1380.63	1,390.57	1398.93	1408.87	1427.17
LT	1,259.20	1233.90	1263.40	1281.30	1,292.90	1310.80	1322.40	1351.90
LUPIN	938	841.63	866.33	875.67	891.03	900.37	915.73	940.43
M&M	901.9	876.47	897.47	905.93	918.47	926.93	939.47	960.47
MARUTI	9,224.95	9030.58	9213.33	9284.17	9,396.08	9466.92	9578.83	9761.58
NTPC	152.55	149.25	151.50	152.80	153.75	155.05	156.00	158.25
ONGC	156	146.93	152.38	155.47	157.83	160.92	163.28	168.73
POWERGRID	183.25	178.57	180.57	181.53	182.57	183.53	184.57	186.57
RELIANCE	991	961.37	1017.77	1049.33	1,074.17	1105.73	1130.57	1186.97
SBIN	257.4	255.85	259.20	260.60	262.55	263.95	265.90	269.25
SUNPHARMA	577.95	539.23	551.93	558.57	564.63	571.27	577.33	590.03
TATAMOTORS	267.1	254.82	261.32	263.63	267.82	270.13	274.32	280.82
TATASTEEL	571	529.50	544.25	550.10	559.00	564.85	573.75	588.50
TCS	1,867.00	1914.00	1944.40	1958.70	1,974.80	1989.10	2005.20	2035.60
TECHM	654.5	614.37	633.37	640.73	652.37	659.73	671.37	690.37
TITAN	887.65	773.58	792.83	800.92	812.08	820.17	831.33	850.58
ULTRACEMCO	3,793.00	3759.62	3870.57	3913.03	3,981.52	4023.98	4092.47	4203.42
UPL	623.85	522.28	555.58	566.82	588.88	600.12	622.18	655.48
VEDL	228	194.62	204.62	208.23	214.62	218.23	224.62	234.62
WIPRO	262	253.42	265.07	271.93	276.72	283.58	288.37	300.02
YESBANK	335.6	352.00	364.50	369.00	377.00	381.50	389.50	402.00
ZEEL	543	516.97	526.77	530.58	536.57	540.38	546.37	556.17

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