

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
NIITTECH	BUY ABOVE	1131	1160	1114
TECHM	SELL BELOW	705	690	716



Technical Outlook: Nifty

Nifty started off on a positive note and traded with positive bias throughout the session. Among the top 50 stocks on NSE more numbers of stock have ended the session with a gain. During the session Nifty moved towards the previous session high where it found resistance and closed a bit lower. On the daily chart a green candle has formed which suggests continuation of the prevailing bullish trend.

Momentum oscillator RSI both in daily as well weekly chart are in bullish crossover which tells about the existence of the bullish momentum for the short term.

The trend is expected to remain positive till Nifty holds above its recent lowest closing of 10767. A fall below 10767 will strengthen the bears and fall may come in the market if Nifty sustains below it (10767). Till then long position can be kept for an upside expectation of 10910 and higher.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10842.85	10796	10804	10814	10830	10846	10855	10863	Positive
BANK NIFTY	26607.10	26467	26492	26521	26571	26620	26650	26674	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	389.90	370.87	379.27	384.58	387.67	392.98	396.07	404.47
ASIANPAINT	1,288.00	1251.47	1268.27	1278.13	1,285.07	1294.93	1301.87	1318.67
AXISBANK	537.60	521.90	530.60	534.10	539.30	542.80	548.00	556.70
BAJAJ-AUTO	2,895.15	2807.67	2850.12	2872.63	2,892.57	2915.08	2935.02	2977.47
BAJAJFINSV	6,080.15	5932.42	6007.12	6043.63	6,081.82	6118.33	6156.52	6231.22
BAJFINANCE	2,263.00	2176.67	2217.67	2240.33	2,258.67	2281.33	2299.67	2340.67
BHARTIARTL	380.45	356.77	370.62	375.53	384.47	389.38	398.32	412.17
BPCL	415.50	405.30	411.10	413.30	416.90	419.10	422.70	428.50
CIPLA	566.90	542.97	554.97	560.93	566.97	572.93	578.97	590.97
COALINDIA	283.95	271.98	278.78	281.37	285.58	288.17	292.38	299.18
DRREDDY	2,195.00	1966.33	2064.33	2129.67	2,162.33	2227.67	2260.33	2358.33
EICHERMOT	29,231.70	27795.65	28624.60	28928.15	29,453.55	29757.10	30282.50	31111.45
GAIL	343.50	332.33	337.83	340.67	343.33	346.17	348.83	354.33
GRASIM	1,037.75	997.25	1019.25	1028.50	1,041.25	1050.50	1063.25	1085.25
HCLTECH	916.25	892.60	904.95	910.60	917.30	922.95	929.65	942.00
HDFC	1,849.85	1814.07	1830.82	1840.33	1,847.57	1857.08	1864.32	1881.07
HDFCBANK	2,045.00	2016.77	2031.07	2038.03	2,045.37	2052.33	2059.67	2073.97
HEROMOTOCO	3,693.00	3447.03	3557.93	3625.47	3,668.83	3736.37	3779.73	3890.63
HINDALCO	240.70	227.37	234.57	237.63	241.77	244.83	248.97	256.17
HINDPETRO	317.00	307.68	312.23	314.62	316.78	319.17	321.33	325.88
HINDUNILVR	1,640.40	1516.07	1570.67	1605.53	1,625.27	1660.13	1679.87	1734.47
IBULHSGFIN	1,225.00	1113.17	1163.37	1194.18	1,213.57	1244.38	1263.77	1313.97
ICICIBANK	287.75	279.58	283.48	285.62	287.38	289.52	291.28	295.18
INDUSINDBK	1,953.00	1838.92	1889.37	1921.18	1,939.82	1971.63	1990.27	2040.72
INFRADEL	300.05	293.42	296.82	298.43	300.22	301.83	303.62	307.02

INFY	1,259.00	1218.63	1239.43	1249.22	1,260.23	1270.02	1281.03	1301.83
IOC	174.55	168.85	171.65	173.10	174.45	175.90	177.25	180.05
ITC	270.55	260.77	266.12	268.33	271.47	273.68	276.82	282.17
KOTAKBANK	1,330.60	1302.68	1315.23	1322.92	1,327.78	1335.47	1340.33	1352.88
LT	1,366.90	1312.28	1336.13	1351.52	1,359.98	1375.37	1383.83	1407.68
LUPIN	861.15	742.88	793.78	827.47	844.68	878.37	895.58	946.48
M&M	916.00	894.12	906.47	911.23	918.82	923.58	931.17	943.52
MARUTI	9,016.75	8792.25	8902.25	8959.50	9,012.25	9069.50	9122.25	9232.25
NTPC	161.35	158.30	159.95	160.65	161.60	162.30	163.25	164.90
ONGC	171.55	163.05	167.85	169.70	172.65	174.50	177.45	182.25
POWERGRID	194.90	188.82	191.87	193.38	194.92	196.43	197.97	201.02
RELIANCE	999.40	953.83	973.53	986.47	993.23	1006.17	1012.93	1032.63
SBIN	284.00	260.00	270.40	277.20	280.80	287.60	291.20	301.60
SUNPHARMA	542.50	512.40	526.00	534.25	539.60	547.85	553.20	566.80
TATAMOTORS	308.25	296.80	303.25	305.75	309.70	312.20	316.15	322.60
TATASTEEL	579.60	558.75	570.30	574.95	581.85	586.50	593.40	604.95
TCS	1,781.05	1709.02	1741.02	1761.03	1,773.02	1793.03	1805.02	1837.02
TECHM	710.00	686.95	699.30	704.65	711.65	717.00	724.00	736.35
TITAN	904.40	885.70	895.60	900.00	905.50	909.90	915.40	925.30
ULTRACEMCO	3,762.20	3658.38	3717.93	3740.07	3,777.48	3799.62	3837.03	3896.58
UPL	690.05	662.07	677.92	683.98	693.77	699.83	709.62	725.47
VEDL	245.50	237.57	241.47	243.48	245.37	247.38	249.27	253.17
WIPRO	267.00	260.03	263.63	265.32	267.23	268.92	270.83	274.43
YESBANK	333.40	320.68	327.43	330.42	334.18	337.17	340.93	347.68
ZEEL	563.65	552.13	558.88	561.27	565.63	568.02	572.38	579.13

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