

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
INFOSYS	BUY ABOVE	1412	1450	1392
SUNTV AUG FUT	SELL BELOW	754	740	761.50



Technical Outlook: Nifty

Nifty opened gap down, made an intraday low of 11340.30 before closing at 11355.75, down 73.75 points. On the daily chart Nifty spot has formed “Bearish Butterfly harmonic pattern” at 11495.20 level. The momentum indicator RSI (14) has fell below previous swing low which refers to a bearish momentum in price on daily time frame. The today’s fall in the market was backed by fall in the banking index. The broader market also ended the session with loss of 0.50 to 1%.

On the option front 11200 CE and 11000 PE has remained with maximum open interest, followed by 11500 CE and 11200 PE.

The option data and technical levels suggest that the Nifty is expected to witness profit booking at the higher levels. Resistance is placed at 11400 whereas on the lower end the index may drift towards 11270 if Nifty sustains below 11330.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11355.75	11220	11260	11320	11410	11460	11500	Negative
BANK NIFTY	27794.40	27300	27450	27650	27950	28200	28350	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	377.55	367.37	372.32	374.93	377.27	379.88	382.22	387.17
ASIANPAINT	1400	1357.00	1381.60	1390.80	1,406.20	1415.40	1430.80	1455.40
AXISBANK	605.5	581.23	594.63	600.07	608.03	613.47	621.43	634.83
BAJAJ-AUTO	2635	2529.00	2581.00	2608.00	2,633.00	2660.00	2685.00	2737.00
BAJAJFINSV	6953	6690.95	6838.50	6895.75	6,986.05	7043.30	7133.60	7281.15
BAJFINANCE	2760.3	2666.65	2720.40	2740.35	2,774.15	2794.10	2827.90	2881.65
BHARTIARTL	370	344.08	356.83	363.42	369.58	376.17	382.33	395.08
BPCL	378.5	337.33	361.23	369.87	385.13	393.77	409.03	432.93
CIPLA	628.4	601.68	614.03	621.22	626.38	633.57	638.73	651.08
COALINDIA	278	262.25	270.90	274.45	279.55	283.10	288.20	296.85
DRREDDY	2248	2169.68	2203.53	2225.77	2,237.38	2259.62	2271.23	2305.08
EICHERMOT	28400	27007.17	27774.87	28087.43	28,542.57	28855.13	29310.27	30077.97
GAIL	375	339.50	356.00	365.50	372.50	382.00	389.00	405.50
GRASIM	989.5	900.78	941.23	965.37	981.68	1005.82	1022.13	1062.58
HCLTECH	982.95	940.07	958.82	970.88	977.57	989.63	996.32	1015.07
HDFC	1947.7	1895.12	1923.27	1935.48	1,951.42	1963.63	1979.57	2007.72
HDFCBANK	2091	2043.75	2067.70	2079.35	2,091.65	2103.30	2115.60	2139.55
HEROMOTOCO	3310	3171.68	3241.53	3275.77	3,311.38	3345.62	3381.23	3451.08
HINDALCO	222.1	209.22	215.17	218.63	221.12	224.58	227.07	233.02
HINDPETRO	272.5	249.77	263.07	267.78	276.37	281.08	289.67	302.97
HINDUNILVR	1730.4	1676.05	1706.80	1718.60	1,737.55	1749.35	1768.30	1799.05
IBULHSGFIN	1273	1204.33	1244.03	1258.52	1,283.73	1298.22	1323.43	1363.13
ICICIBANK	325.9	314.22	319.67	322.78	325.12	328.23	330.57	336.02
INDUSINDBK	1994	1918.33	1951.33	1972.67	1,984.33	2005.67	2017.33	2050.33
INFRADEL	285.05	277.15	281.25	283.15	285.35	287.25	289.45	293.55
INFY	1408	1336.55	1367.70	1387.85	1,398.85	1419.00	1430.00	1461.15

IOC	160.75	146.92	154.92	157.83	162.92	165.83	170.92	178.92
ITC	305.85	296.30	300.95	303.40	305.60	308.05	310.25	314.90
KOTAKBANK	1287.35	1252.03	1268.28	1277.82	1,284.53	1294.07	1300.78	1317.03
LT	1271.35	1213.78	1240.58	1255.97	1,267.38	1282.77	1294.18	1320.98
LUPIN	813	775.00	793.00	803.00	811.00	821.00	829.00	847.00
M&M	955	897.73	925.53	940.27	953.33	968.07	981.13	1008.93
MARUTI	9107	8755.80	8928.60	9017.80	9,101.40	9190.60	9274.20	9447.00
NTPC	157.9	152.83	155.33	156.62	157.83	159.12	160.33	162.83
ONGC	166.3	160.10	163.50	164.90	166.90	168.30	170.30	173.70
POWERGRID	187.5	182.52	185.37	186.43	188.22	189.28	191.07	193.92
RELIANCE	1189.5	1156.22	1173.47	1181.48	1,190.72	1198.73	1207.97	1225.22
SBIN	296.7	273.47	285.17	290.93	296.87	302.63	308.57	320.27
SUNPHARMA	564.8	531.83	546.73	555.77	561.63	570.67	576.53	591.43
TATAMOTORS	249	234.07	240.67	244.83	247.27	251.43	253.87	260.47
TATASTEEL	569.5	540.25	556.40	562.95	572.55	579.10	588.70	604.85
TCS	1999.5	1969.42	1983.67	1991.58	1,997.92	2005.83	2012.17	2026.42
TECHM	663	617.83	638.53	650.77	659.23	671.47	679.93	700.63
TITAN	916.1	889.98	903.43	909.77	916.88	923.22	930.33	943.78
ULTRACEMCO	4194.25	4096.42	4147.42	4170.83	4,198.42	4221.83	4249.42	4300.42
UPL	624.9	599.43	613.23	619.07	627.03	632.87	640.83	654.63
VEDL	216.1	206.20	211.10	213.60	216.00	218.50	220.90	225.80
WIPRO	281.95	267.40	274.35	278.15	281.30	285.10	288.25	295.20
YESBANK	369	344.03	358.73	363.87	373.43	378.57	388.13	402.83
ZEEL	507.25	480.75	495.75	501.50	510.75	516.50	525.75	540.75

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