

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
CAMLFIN	BUY ABOVE	92	97	89
ABB	SELL BELOW	1250	1220	1267



### Technical Outlook: Nifty

Nifty opened on positive note and remained volatile throughout the session. On the higher end it made an intraday high of 10893 as it failed to make it above 10900. On the daily chart a red candle has formed. However, the trend remains positive as no reversal of pattern is visible on the daily chart. The index is trading well above the bullish crossover of 20 EMA (exponential moving average) and 50 EMA.

Momentum oscillator RSI, both in daily as well weekly chart is in bullish crossover which tells about the existence of the bullish momentum for the short term.

The trend is expected to remain positive till Nifty holds above its recent lowest closing point which is pegged at 10767. A fall below 10767 will strengthen the bears and fall may come in the market if Nifty sustains below it. Till then long position can be kept for an upside expectation of 10910 and higher.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10856.70	10839	10845	10852	10864	10876	10884	10890	Positive
BANK NIFTY	26642.80	26585	26605	26629	26668	26708	26732	26752	Positive

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	384.20	365.13	375.53	379.87	385.93	390.27	396.33	406.73
ASIANPAINT	1,281.95	1263.95	1274.75	1278.35	1,285.55	1289.15	1296.35	1307.15
AXISBANK	540.50	513.15	528.10	534.30	543.05	549.25	558.00	572.95
BAJAJ-AUTO	2,908.00	2826.28	2868.73	2888.37	2,911.18	2930.82	2953.63	2996.08
BAJAJFINSV	6,085.00	5883.57	5976.47	6030.73	6,069.37	6123.63	6162.27	6255.17
BAJFINANCE	2,233.20	2151.70	2197.60	2215.40	2,243.50	2261.30	2289.40	2335.30
BHARTIARTL	376.00	358.20	367.80	371.90	377.40	381.50	387.00	396.60
BPCL	419.00	402.32	410.17	414.58	418.02	422.43	425.87	433.72
CIPLA	581.95	534.70	558.25	570.10	581.80	593.65	605.35	628.90
COALINDIA	283.95	277.00	281.05	282.50	285.10	286.55	289.15	293.20
DRREDDY	2,254.05	2009.68	2128.68	2191.37	2,247.68	2310.37	2366.68	2485.68
EICHERMOT	29,450.00	28806.67	29112.67	29281.33	29,418.67	29587.33	29724.67	30030.67
GAIL	345.05	331.05	337.15	341.10	343.25	347.20	349.35	355.45
GRASIM	1,036.00	1013.17	1025.07	1030.53	1,036.97	1042.43	1048.87	1060.77
HCLTECH	924.90	898.08	909.83	917.37	921.58	929.12	933.33	945.08
HDFC	1,835.00	1779.98	1809.63	1822.32	1,839.28	1851.97	1868.93	1898.58
HDFCBANK	2,032.00	1975.57	2006.27	2019.13	2,036.97	2049.83	2067.67	2098.37
HEROMOTOCO	3,694.80	3634.43	3664.33	3679.57	3,694.23	3709.47	3724.13	3754.03
HINDALCO	245.00	228.85	236.40	240.70	243.95	248.25	251.50	259.05
HINDPETRO	313.70	300.30	307.70	310.70	315.10	318.10	322.50	329.90
HINDUNILVR	1,621.05	1577.93	1603.18	1612.12	1,628.43	1637.37	1653.68	1678.93
IBULHSGFIN	1,210.10	1120.62	1165.77	1187.93	1,210.92	1233.08	1256.07	1301.22
ICICIBANK	290.75	277.02	283.52	287.13	290.02	293.63	296.52	303.02
INDUSINDBK	1,949.00	1889.28	1920.53	1934.77	1,951.78	1966.02	1983.03	2014.28
INFRADEL	300.00	288.40	294.00	297.00	299.60	302.60	305.20	310.80

INFY	1,275.00	1240.87	1258.07	1266.53	1,275.27	1283.73	1292.47	1309.67
IOC	175.10	169.30	171.90	173.50	174.50	176.10	177.10	179.70
ITC	267.70	259.70	264.30	266.00	268.90	270.60	273.50	278.10
KOTAKBANK	1,325.15	1285.23	1304.18	1314.67	1,323.13	1333.62	1342.08	1361.03
LT	1,355.95	1328.57	1343.82	1349.88	1,359.07	1365.13	1374.32	1389.57
LUPIN	873.30	832.43	852.43	862.87	872.43	882.87	892.43	912.43
M&M	915.00	903.75	910.40	912.70	917.05	919.35	923.70	930.35
MARUTI	8,960.00	8695.42	8847.37	8903.68	8,999.32	9055.63	9151.27	9303.22
NTPC	160.30	157.35	159.00	159.65	160.65	161.30	162.30	163.95
ONGC	170.40	163.53	166.93	168.67	170.33	172.07	173.73	177.13
POWERGRID	197.70	188.88	193.13	195.42	197.38	199.67	201.63	205.88
RELIANCE	1,002.50	966.50	982.90	992.70	999.30	1009.10	1015.70	1032.10
SBIN	287.30	274.87	280.87	284.08	286.87	290.08	292.87	298.87
SUNPHARMA	546.10	512.60	531.20	538.65	549.80	557.25	568.40	587.00
TATAMOTORS	308.85	300.53	304.78	306.82	309.03	311.07	313.28	317.53
TATASTEEL	567.60	536.87	554.67	561.13	572.47	578.93	590.27	608.07
TCS	1,824.00	1750.58	1784.23	1804.12	1,817.88	1837.77	1851.53	1885.18
TECHM	714.20	694.50	703.20	708.70	711.90	717.40	720.60	729.30
TITAN	921.00	874.00	895.80	908.40	917.60	930.20	939.40	961.20
ULTRACEMCO	3,800.00	3617.77	3705.87	3752.93	3,793.97	3841.03	3882.07	3970.17
UPL	688.45	668.82	678.82	683.63	688.82	693.63	698.82	708.82
VEDL	243.00	235.00	239.20	241.10	243.40	245.30	247.60	251.80
WIPRO	268.75	262.23	265.38	267.07	268.53	270.22	271.68	274.83
YESBANK	333.05	323.02	328.42	330.73	333.82	336.13	339.22	344.62
ZEEL	557.85	539.12	549.22	553.53	559.32	563.63	569.42	579.52

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