

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
HDFC	BUY ABOVE	1920	1950	1889
TECHM	SELL BELOW	660	640	671

Technical Outlook: Nifty



Nifty Spot (Close – 10806.50): Indian market started off higher following the positive global cue and traded with a positive bias throughout the session. During the session, Nifty broke the resistance of 10785 which was recent high and registered highest closing since February 2018. On the daily chart the index has been finding support at the lower band of the rising trend line. Going forward, the trend is expected to remain positive till it does not break down below the rising channel. On the higher end, Nifty may move towards 10910 and 11030 over the short term whereas on the lower end supports are pegged at 10650 and 10500.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10806.50	10737	10747	10760	10781	10802	10814	10825	Positive
BANK NIFTY	26131.00	26112	26155	26209	26296	26384	26437	26481	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	413	405.48	409.13	411.07	412.78	414.72	416.43	420.08
ASIANPAINT	1,285.05	1144.83	1206.88	1245.97	1,268.93	1308.02	1330.98	1393.03
AXISBANK	556	530.67	541.67	548.83	552.67	559.83	563.67	574.67
BAJAJ-AUTO	2,817.00	2733.00	2777.00	2797.00	2,821.00	2841.00	2865.00	2909.00
BAJAJFINSV	5,315.00	5080.65	5195.30	5255.15	5,309.95	5369.80	5424.60	5539.25
BAJFINANCE	1,855.00	1749.32	1801.97	1828.48	1,854.62	1881.13	1907.27	1959.92
BHARTIARTL	386.05	347.68	368.88	377.47	390.08	398.67	411.28	432.48
BPCL	399.9	374.05	385.30	392.60	396.55	403.85	407.80	419.05
CIPLA	574.75	542.23	557.88	566.32	573.53	581.97	589.18	604.83
COALINDIA	270.85	265.28	268.08	269.47	270.88	272.27	273.68	276.48
DRREDDY	1,990.00	1873.50	1931.40	1960.70	1,989.30	2018.60	2047.20	2105.10
EICHERMOT	30,890.65	29838.55	30363.55	30627.10	30,888.55	31152.10	31413.55	31938.55
GAIL	342.55	326.20	333.85	338.20	341.50	345.85	349.15	356.80
GRASIM	1,100.50	1044.35	1070.80	1085.65	1,097.25	1112.10	1123.70	1150.15
HCLTECH	932.7	919.72	926.87	929.78	934.02	936.93	941.17	948.32
HDFC	1,916.00	1871.50	1892.20	1904.10	1,912.90	1924.80	1933.60	1954.30
HDFCBANK	2,010.65	1942.55	1973.55	1992.10	2,004.55	2023.10	2035.55	2066.55
HEROMOTOCO	3,616.00	3492.67	3556.67	3586.33	3,620.67	3650.33	3684.67	3748.67
HINDALCO	242.15	231.95	236.65	239.40	241.35	244.10	246.05	250.75
HINDPETRO	318.75	290.37	303.32	311.03	316.27	323.98	329.22	342.17
HINDUNILVR	1,505.00	1456.90	1477.80	1491.40	1,498.70	1512.30	1519.60	1540.50
IBULHSGFIN	1,237.45	1155.32	1193.22	1215.33	1,231.12	1253.23	1269.02	1306.92
ICICIBANK	310.55	301.38	305.68	308.12	309.98	312.42	314.28	318.58
INDUSINDBK	1,891.50	1839.07	1863.37	1877.43	1,887.67	1901.73	1911.97	1936.27
INFRADEL	318.2	304.03	311.43	314.82	318.83	322.22	326.23	333.63

INFY	1,180.60	1142.32	1159.47	1170.03	1,176.62	1187.18	1193.77	1210.92
IOC	168.75	160.80	165.45	167.10	170.10	171.75	174.75	179.40
ITC	283	273.75	278.00	280.50	282.25	284.75	286.50	290.75
KOTAKBANK	1,265.00	1213.12	1237.47	1251.23	1,261.82	1275.58	1286.17	1310.52
LT	1,385.40	1329.33	1354.53	1369.97	1,379.73	1395.17	1404.93	1430.13
LUPIN	752.4	716.58	734.53	743.47	752.48	761.42	770.43	788.38
M&M	865.15	814.37	838.32	851.73	862.27	875.68	886.22	910.17
MARUTI	8,721.60	8603.65	8666.60	8694.10	8,729.55	8757.05	8792.50	8855.45
NTPC	167.5	161.52	164.87	166.18	168.22	169.53	171.57	174.92
ONGC	187.7	182.27	184.97	186.33	187.67	189.03	190.37	193.07
POWERGRID	207.3	201.32	204.37	205.83	207.42	208.88	210.47	213.52
RELIANCE	986	957.92	971.47	978.73	985.02	992.28	998.57	1012.12
SBIN	250.8	238.38	243.93	247.37	249.48	252.92	255.03	260.58
SUNPHARMA	470.7	421.40	449.80	460.25	478.20	488.65	506.60	535.00
TATAMOTORS	330.7	323.57	327.57	329.13	331.57	333.13	335.57	339.57
TATASTEEL	606.25	563.97	583.32	594.78	602.67	614.13	622.02	641.37
TCS	3,461.00	3377.83	3420.33	3440.67	3,462.83	3483.17	3505.33	3547.83
TECHM	665.3	628.65	646.20	655.75	663.75	673.30	681.30	698.85
TITAN	958	887.58	927.43	942.72	967.28	982.57	1007.13	1046.98
ULTRACEMCO	4,079.00	3811.28	3927.73	4003.37	4,044.18	4119.82	4160.63	4277.08
UPL	734	699.00	715.60	724.80	732.20	741.40	748.80	765.40
VEDL	286.9	266.87	275.57	281.23	284.27	289.93	292.97	301.67
WIPRO	272.7	260.93	266.23	269.47	271.53	274.77	276.83	282.13
YESBANK	348.7	327.43	337.43	343.07	347.43	353.07	357.43	367.43
ZEEL	592.15	560.55	576.05	584.10	591.55	599.60	607.05	622.55

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