



# Daily Market Strategy

research@bonanzaonline.com

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## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
TATA STEEL	BUY ABOVE	592	610	582
SUNPHARMA NOV FUT	SELL BELOW	560	545	570



## Technical Outlook: Nifty

Indian stocks started off on negative note on the back of global weakness. However, the momentum improved as the day progressed which helped in a closing of 142 points off the low. On the daily chart a Piercing Candlestick pattern is formed. Usually this type of formation indicates a return of the bulls into the game and a bullish reversal may be around the corner. Daily strength indicator RSI is in a bullish crossover which indicates that the momentum is expected to remain positive in the near term.

Going forward, Nifty may continue to face resistance at 10600-10620 zone. A breach above that level may push Nifty for an up move towards 10700. Again a decisive breakout above 10700 may push the Nifty towards 10830. On the lower end, immediate support is placed at 10400; failure to sustain above which may attract selling pressure in the market. Nifty may drift down towards 10330/10270 once it falls below 10400 decisively.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10582.50	10440	10480	10520	10620	10650	10700	Positive
BANK NIFTY	25768.60	25300	25400	25650	25900	26100	26250	Positive

### Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	333.4	310.43	320.73	327.07	331.03	337.37	341.33	351.63
ASIANPAINT	1284.25	1249.47	1267.62	1275.93	1,285.77	1294.08	1303.92	1322.07
AXISBANK	619	581.20	597.90	608.45	614.60	625.15	631.30	648.00
BAJAJ-AUTO	2670	2531.33	2591.73	2630.87	2,652.13	2691.27	2712.53	2772.93
BAJAJFINSV	5574.9	5426.83	5500.13	5537.52	5,573.43	5610.82	5646.73	5720.03
BAJFINANCE	2285	2124.98	2200.23	2242.62	2,275.48	2317.87	2350.73	2425.98
BHARTIARTL	296.45	269.52	283.22	289.83	296.92	303.53	310.62	324.32
BPCL	302.7	282.03	291.43	297.07	300.83	306.47	310.23	319.63
CIPLA	527.5	514.33	521.83	524.67	529.33	532.17	536.83	544.33
COALINDIA	265.4	256.98	261.53	263.47	266.08	268.02	270.63	275.18
DRREDDY	2440	2364.62	2400.07	2420.03	2,435.52	2455.48	2470.97	2506.42
EICHERMOT	23300	18225.75	20429.00	21864.50	22,632.25	24067.75	24835.50	27038.75
GAIL	364.9	350.13	357.83	361.37	365.53	369.07	373.23	380.93
GRASIM	880	826.02	849.17	864.58	872.32	887.73	895.47	918.62
HCLTECH	1031	987.40	1012.90	1021.95	1,038.40	1047.45	1063.90	1089.40
HDFC	1825	1723.95	1768.40	1796.70	1,812.85	1841.15	1857.30	1901.75
HDFCBANK	1929.55	1866.15	1895.65	1912.60	1,925.15	1942.10	1954.65	1984.15
HEROMOTOCO	2872.3	2678.68	2769.13	2820.72	2,859.58	2911.17	2950.03	3040.48
HINDALCO	231.4	213.75	221.60	226.50	229.45	234.35	237.30	245.15
HINDPETRO	232.45	219.88	226.28	229.37	232.68	235.77	239.08	245.48
HINDUNILVR	1669.55	1577.47	1619.52	1644.53	1,661.57	1686.58	1703.62	1745.67
IBULHSGFIN	842.05	794.78	821.58	831.82	848.38	858.62	875.18	901.98
ICICIBANK	361.4	328.75	342.90	352.15	357.05	366.30	371.20	385.35
INDUSINDBK	1488.95	1417.43	1450.18	1469.57	1,482.93	1502.32	1515.68	1548.43
INFRADEL	258	242.20	249.90	253.95	257.60	261.65	265.30	273.00

INFY	664.45	639.93	651.38	657.92	662.83	669.37	674.28	685.73
IOC	141.05	129.52	134.82	137.93	140.12	143.23	145.42	150.72
ITC	276.65	266.40	271.15	273.90	275.90	278.65	280.65	285.40
KOTAKBANK	347.95	333.25	339.85	343.90	346.45	350.50	353.05	359.65
LT	1163.05	1095.35	1126.75	1144.90	1,158.15	1176.30	1189.55	1220.95
LUPIN	1390	1307.47	1344.27	1367.13	1,381.07	1403.93	1417.87	1454.67
M&M	788.85	745.60	765.55	777.20	785.50	797.15	805.45	825.40
MARUTI	7140	6814.42	6962.17	7051.08	7,109.92	7198.83	7257.67	7405.42
NTPC	157.4	144.95	150.40	153.90	155.85	159.35	161.30	166.75
ONGC	156.5	152.13	154.43	155.47	156.73	157.77	159.03	161.33
POWERGRID	184	174.65	179.80	181.90	184.95	187.05	190.10	195.25
RELIANCE	1097.85	1024.40	1057.35	1077.60	1,090.30	1110.55	1123.25	1156.20
SBIN	279.4	264.78	271.13	275.27	277.48	281.62	283.83	290.18
SUNPHARMA	561.5	496.92	533.57	547.53	570.22	584.18	606.87	643.52
TATAMOTORS	179.25	170.90	175.55	177.40	180.20	182.05	184.85	189.50
TATASTEEL	591.3	562.50	574.90	583.10	587.30	595.50	599.70	612.10
TCS	1936.2	1854.07	1890.07	1913.13	1,926.07	1949.13	1962.07	1998.07
TECHM	725	684.75	706.10	715.55	727.45	736.90	748.80	770.15
TITAN	897.05	850.83	871.38	884.22	891.93	904.77	912.48	933.03
ULTRACEMCO	3813.4	3546.10	3670.90	3742.15	3,795.70	3866.95	3920.50	4045.30
UPL	738.2	684.42	707.97	723.08	731.52	746.63	755.07	778.62
VEDL	205.6	194.20	199.20	202.40	204.20	207.40	209.20	214.20
WIPRO	326.05	311.52	318.22	322.13	324.92	328.83	331.62	338.32
YESBANK	225.2	210.32	217.17	221.18	224.02	228.03	230.87	237.72
ZEEL	437.5	418.32	427.77	432.63	437.22	442.08	446.67	456.12

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New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama