

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
LUPIN	BUY ABOVE	900	950	879
ACC	SELL BELOW	1307	1270	1321



Technical Outlook: Nifty

Nifty started off on a negative note following a soft global equity sentiment. On the lower end the Nifty has fell upto the level where the recent lowest closing point is pegged. On the daily chart however, a hammer kind of candle has formed which suggests possibility of bullish uptrend in the near term. In a broader look a golden cross in Nifty is visible which suggests bullish trend in the market. In addition, 21 EMA and 50 EMA are in bullish crossover. Though Nifty registered a negative closing in the last two sessions; however, the bias is expected to remain bullish as long as the index holds above the recent lowest closing.

Momentum oscillator, RSI (14) is in bullish crossover on the daily as well as weekly; in addition, weekly MACD is in Buy mode.

On the lower end supports are pegged at 10770/10700/10650 whereas on the higher end Nifty may extend its gain towards 10850/10910/11000.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10808.05	10775	10782	10791	10805	10819	10828	10835	Positive
BANK NIFTY	26562.25	26482	26502	26527	26568	26609	26633	26654	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	374.60	353.57	365.17	369.88	376.77	381.48	388.37	399.97
ASIANPAINT	1,284.90	1242.22	1261.87	1273.38	1,281.52	1293.03	1301.17	1320.82
AXISBANK	531.70	516.57	525.37	528.53	534.17	537.33	542.97	551.77
BAJAJ-AUTO	2,893.45	2834.83	2864.68	2879.07	2,894.53	2908.92	2924.38	2954.23
BAJAJFINSV	6,021.00	5870.03	5948.73	5984.87	6,027.43	6063.57	6106.13	6184.83
BAJFINANCE	2,251.70	2123.57	2178.57	2215.13	2,233.57	2270.13	2288.57	2343.57
BHARTIARTL	376.50	357.00	367.50	372.00	378.00	382.50	388.50	399.00
BPCL	418.00	404.80	411.00	414.50	417.20	420.70	423.40	429.60
CIPLA	589.80	569.93	579.33	584.57	588.73	593.97	598.13	607.53
COALINDIA	286.55	266.63	275.28	280.92	283.93	289.57	292.58	301.23
DRREDDY	2,277.45	2168.35	2221.45	2249.45	2,274.55	2302.55	2327.65	2380.75
EICHERMOT	29,550.00	28586.67	29006.67	29278.33	29,426.67	29698.33	29846.67	30266.67
GAIL	339.25	322.48	331.68	335.47	340.88	344.67	350.08	359.28
GRASIM	1,035.00	1003.15	1020.80	1027.90	1,038.45	1045.55	1056.10	1073.75
HCLTECH	936.00	894.45	913.40	924.70	932.35	943.65	951.30	970.25
HDFC	1,835.60	1810.70	1822.20	1828.90	1,833.70	1840.40	1845.20	1856.70
HDFCBANK	2,035.00	1995.00	2015.00	2025.00	2,035.00	2045.00	2055.00	2075.00
HEROMOTOCO	3,690.25	3609.73	3648.78	3669.52	3,687.83	3708.57	3726.88	3765.93
HINDALCO	244.60	233.40	239.60	242.10	245.80	248.30	252.00	258.20
HINDPETRO	309.85	298.57	304.22	307.03	309.87	312.68	315.52	321.17
HINDUNILVR	1,620.00	1529.37	1575.07	1597.53	1,620.77	1643.23	1666.47	1712.17
IBULHSGFIN	1,184.20	1101.07	1148.07	1166.13	1,195.07	1213.13	1242.07	1289.07
ICICIBANK	285.40	273.28	280.03	282.72	286.78	289.47	293.53	300.28
INDUSINDBK	1,958.00	1880.17	1917.27	1937.63	1,954.37	1974.73	1991.47	2028.57
INFRADEL	296.00	287.02	291.97	293.98	296.92	298.93	301.87	306.82

INFY	1,240.00	1204.57	1223.47	1231.73	1,242.37	1250.63	1261.27	1280.17
IOC	171.50	164.50	168.50	170.00	172.50	174.00	176.50	180.50
ITC	267.00	261.50	264.40	265.70	267.30	268.60	270.20	273.10
KOTAKBANK	1,327.65	1291.30	1309.85	1318.75	1,328.40	1337.30	1346.95	1365.50
LT	1,342.00	1308.25	1327.70	1334.85	1,347.15	1354.30	1366.60	1386.05
LUPIN	903.00	807.63	848.93	875.97	890.23	917.27	931.53	972.83
M&M	922.55	888.13	903.58	913.07	919.03	928.52	934.48	949.93
MARUTI	8,986.25	8747.50	8859.45	8922.85	8,971.40	9034.80	9083.35	9195.30
NTPC	158.15	154.38	156.58	157.37	158.78	159.57	160.98	163.18
ONGC	168.60	161.20	165.00	166.80	168.80	170.60	172.60	176.40
POWERGRID	199.00	192.82	195.57	197.28	198.32	200.03	201.07	203.82
RELIANCE	1,007.00	953.27	977.67	992.33	1,002.07	1016.73	1026.47	1050.87
SBIN	282.85	273.07	278.32	280.58	283.57	285.83	288.82	294.07
SUNPHARMA	559.65	514.55	534.55	547.10	554.55	567.10	574.55	594.55
TATAMOTORS	306.30	294.97	300.77	303.53	306.57	309.33	312.37	318.17
TATASTEEL	570.35	541.12	554.92	562.63	568.72	576.43	582.52	596.32
TCS	1,784.95	1703.82	1752.12	1768.53	1,800.42	1816.83	1848.72	1897.02
TECHM	698.40	646.30	674.20	686.30	702.10	714.20	730.00	757.90
TITAN	907.00	874.33	892.43	899.72	910.53	917.82	928.63	946.73
ULTRACEMCO	3,765.05	3676.68	3721.68	3743.37	3,766.68	3788.37	3811.68	3856.68
UPL	685.00	663.48	675.13	680.07	686.78	691.72	698.43	710.08
VEDL	240.05	232.08	236.48	238.27	240.88	242.67	245.28	249.68
WIPRO	266.80	257.95	262.40	264.60	266.85	269.05	271.30	275.75
YESBANK	336.50	319.53	327.33	331.92	335.13	339.72	342.93	350.73
ZEEL	554.50	539.02	547.17	550.83	555.32	558.98	563.47	571.62

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