

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
MARICO	BUY ABOVE	312.55	320-325	307
M&M	SELL BELOW	848	820	861

Technical Outlook: Nifty



Nifty Spot (Close – 10806.60): Benchmark index Nifty opened marginally higher on the back of mix global cue. Throughout the session, choppiness was witnessed in the market before closing flat. On the daily chart a doji kind of candle is visible which suggests the sign of indecisiveness. However, no change in the pattern is visible on the chart. On the other hand, on daily chart the index has been finding support at the lower band of the rising trend line. Going forward, the trend is expected to remain positive till it does not break down below the rising channel. On the higher end, Nifty may move towards 10910 and 11030 over the short term whereas on the lower end supports are pegged at 10650 and 10500.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10806.50	10775	10782	10791	10805	10820	10828	10835	Volatile
BANK NIFTY	26475.15	26325	26354	26389	26447	26505	26539	26568	Volatile

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	412.15	397.98	404.58	408.37	411.18	414.97	417.78	424.38
ASIANPAINT	1,298.40	1217.87	1254.27	1276.33	1,290.67	1312.73	1327.07	1363.47
AXISBANK	551.10	529.82	541.17	546.13	552.52	557.48	563.87	575.22
BAJAJ-AUTO	2,829.90	2709.13	2766.63	2798.27	2,824.13	2855.77	2881.63	2939.13
BAJAJFINSV	5,375.00	5197.95	5282.40	5328.70	5,366.85	5413.15	5451.30	5535.75
BAJFINANCE	1,856.70	1779.20	1820.20	1838.45	1,861.20	1879.45	1902.20	1943.20
BHARTIARTL	383.00	353.70	369.40	376.20	385.10	391.90	400.80	416.50
BPCL	404.50	382.88	393.83	399.17	404.78	410.12	415.73	426.68
CIPLA	578.80	557.42	567.07	572.93	576.72	582.58	586.37	596.02
COALINDIA	270.00	257.30	263.60	266.80	269.90	273.10	276.20	282.50
DRREDDY	2,015.00	1961.33	1992.33	2003.67	2,023.33	2034.67	2054.33	2085.33
EICHERMOT	30,495.30	29460.50	30033.90	30264.60	30,607.30	30838.00	31180.70	31754.10
GAIL	345.20	335.35	339.80	342.50	344.25	346.95	348.70	353.15
GRASIM	1,095.00	1065.48	1081.53	1088.27	1,097.58	1104.32	1113.63	1129.68
HCLTECH	925.00	893.72	910.67	917.83	927.62	934.78	944.57	961.52
HDFC	1,929.60	1894.57	1911.67	1920.63	1,928.77	1937.73	1945.87	1962.97
HDFCBANK	2,024.00	1991.27	2006.27	2015.13	2,021.27	2030.13	2036.27	2051.27
HEROMOTOCO	3,654.00	3582.72	3613.57	3633.78	3,644.42	3664.63	3675.27	3706.12
HINDALCO	241.30	232.02	236.97	239.13	241.92	244.08	246.87	251.82
HINDPETRO	320.00	295.27	308.77	314.38	322.27	327.88	335.77	349.27
HINDUNILVR	1,504.35	1452.23	1479.38	1491.87	1,506.53	1519.02	1533.68	1560.83
IBULHSGFIN	1,215.00	1145.00	1185.00	1200.00	1,225.00	1240.00	1265.00	1305.00
ICICIBANK	309.40	296.82	302.67	306.03	308.52	311.88	314.37	320.22
INDUSINDBK	1,918.00	1842.75	1875.10	1896.55	1,907.45	1928.90	1939.80	1972.15
INFRADEL	313.30	295.93	306.23	309.77	316.53	320.07	326.83	337.13
INFY	1,190.50	1141.00	1162.50	1176.50	1,184.00	1198.00	1205.50	1227.00

IOC	168.75	157.70	163.85	166.30	170.00	172.45	176.15	182.30
ITC	283.20	273.57	278.87	281.03	284.17	286.33	289.47	294.77
KOTAKBANK	1,266.00	1206.33	1238.23	1252.12	1,270.13	1284.02	1302.03	1333.93
LT	1,380.05	1341.35	1363.35	1371.70	1,385.35	1393.70	1407.35	1429.35
LUPIN	753.00	706.00	733.00	743.00	760.00	770.00	787.00	814.00
M&M	850.05	810.02	834.02	842.03	858.02	866.03	882.02	906.02
MARUTI	8,702.35	8573.02	8644.92	8673.63	8,716.82	8745.53	8788.72	8860.62
NTPC	171.20	156.00	163.00	167.10	170.00	174.10	177.00	184.00
ONGC	187.30	179.58	183.23	185.27	186.88	188.92	190.53	194.18
POWERGRID	209.00	200.67	204.47	206.73	208.27	210.53	212.07	215.87
RELIANCE	984.95	954.03	969.28	977.12	984.53	992.37	999.78	1015.03
SBIN	252.40	236.82	244.47	248.43	252.12	256.08	259.77	267.42
SUNPHARMA	473.00	446.00	461.80	467.40	477.60	483.20	493.40	509.20
TATAMOTORS	323.50	306.50	316.50	320.00	326.50	330.00	336.50	346.50
TATASTEEL	608.75	583.37	596.02	602.38	608.67	615.03	621.32	633.97
TCS	3,440.00	3320.20	3380.40	3410.20	3,440.60	3470.40	3500.80	3561.00
TECHM	664.60	640.78	652.53	658.57	664.28	670.32	676.03	687.78
TITAN	922.65	844.00	888.95	905.80	933.90	950.75	978.85	1023.80
ULTRACEMCO	4,104.75	3906.67	4005.92	4055.33	4,105.17	4154.58	4204.42	4303.67
UPL	730.00	702.15	716.90	723.45	731.65	738.20	746.40	761.15
VEDL	282.90	268.33	276.13	279.52	283.93	287.32	291.73	299.53
WIPRO	273.00	264.42	268.37	270.68	272.32	274.63	276.27	280.22
YESBANK	345.00	325.90	336.60	340.80	347.30	351.50	358.00	368.70
ZEEL	576.50	531.17	556.17	566.33	581.17	591.33	606.17	631.17

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