



Technical Outlook: Nifty

The market recovered from initial losses and finished higher on 14th Jan 2021, with Nifty near 14,600.

Benchmark Index again closed a day on a positive note at 14595.60 level with minimum gains of 30 points and formed a small bullish candle on the daily chart.

Markets remained range-bound for yet another session and ended marginally higher. It continues forming higher lows from the last six sessions but negated the formation of higher highs of the last fifteen trading sessions.

About 1467 shares have advanced, 1489 shares declined, and 166 shares are unchanged.

Now it has to continue to hold above 14450 zones to witness a fresh move towards 14750, while on the downside major support exists at 14300 levels.

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