

Trading calls for the day

| Scrip | Trade | Entry | Targets | Stop Loss |
|------------------|------------|-------|---------|-----------|
| HCLTECH | BUY ABOVE | 1005 | 1035 | 990 |
| JUSTDIAL AUG FUT | SELL BELOW | 571 | 560 | 576.70 |



Technical Outlook: Nifty

Nifty found resistance around 11500 which led to quick correction towards 11350. The index has been hovering within a narrow rising channel where Nifty is seen found initial support at the lower band of the channel. Momentum oscillator, daily RSI has been consolidating around the overbought zone; a negative divergence in the daily RSI may induce a bearish momentum in the near term. In addition, daily MACD has just entered in a bearish crossover.

However, no major pattern breakdown is visible in Nifty. On the higher end resistance is visible around 11500; fresh longs may come in the market if Nifty sustains above 11500. Decisive trades above 11500 may induce rally towards 11600. Whereas, consecutive failure in moving above 11500 may push the index lower towards 11300.

Maximum open interest in 11500 & 11600 CALLS suggests upper band of the trading range whereas highest open interest in 11200 & 11300 PUTS indicates immediate support levels in the case of market meltdown.

| Indices | Close | S3 | S2 | S1 | R1 | R2 | R3 | Trend |
|------------|----------|-------|-------|-------|-------|-------|-------|----------|
| NIFTY | 11435.10 | 11320 | 11370 | 11400 | 11460 | 11500 | 11530 | Positive |
| BANK NIFTY | 28021.70 | 27300 | 27500 | 27735 | 28150 | 28380 | 28500 | Positive |

Daily Supports and Resistances:

| SYMBOL | LTP | S3 | S2 | S1 | PIVOT | R1 | R2 | R3 |
|------------|---------|----------|----------|----------|-----------|----------|----------|----------|
| ADANIPTS | 372.35 | 358.62 | 366.32 | 369.33 | 374.02 | 377.03 | 381.72 | 389.42 |
| ASIANPAINT | 1396.85 | 1351.40 | 1376.55 | 1386.70 | 1,401.70 | 1411.85 | 1426.85 | 1452.00 |
| AXISBANK | 618.45 | 590.72 | 603.42 | 610.93 | 616.12 | 623.63 | 628.82 | 641.52 |
| BAJAJ-AUTO | 2647.3 | 2600.05 | 2623.00 | 2635.15 | 2,645.95 | 2658.10 | 2668.90 | 2691.85 |
| BAJAJFINSV | 7100 | 6710.92 | 6886.37 | 6993.18 | 7,061.82 | 7168.63 | 7237.27 | 7412.72 |
| BAJFINANCE | 2830.2 | 2661.93 | 2736.13 | 2783.17 | 2,810.33 | 2857.37 | 2884.53 | 2958.73 |
| BHARTIARTL | 366.5 | 350.33 | 359.03 | 362.77 | 367.73 | 371.47 | 376.43 | 385.13 |
| BPCL | 376.9 | 363.30 | 371.00 | 373.95 | 378.70 | 381.65 | 386.40 | 394.10 |
| CIPLA | 645.95 | 592.98 | 615.98 | 630.97 | 638.98 | 653.97 | 661.98 | 684.98 |
| COALINDIA | 282.55 | 267.43 | 274.28 | 278.42 | 281.13 | 285.27 | 287.98 | 294.83 |
| DRREDDY | 2279 | 2165.78 | 2217.73 | 2248.37 | 2,269.68 | 2300.32 | 2321.63 | 2373.58 |
| EICHERMOT | 28944 | 27373.05 | 28104.60 | 28524.30 | 28,836.15 | 29255.85 | 29567.70 | 30299.25 |
| GAIL | 379.1 | 355.47 | 367.07 | 373.08 | 378.67 | 384.68 | 390.27 | 401.87 |
| GRASIM | 985 | 923.23 | 955.13 | 970.07 | 987.03 | 1001.97 | 1018.93 | 1050.83 |
| HCLTECH | 997 | 946.67 | 969.67 | 983.33 | 992.67 | 1006.33 | 1015.67 | 1038.67 |
| HDFC | 1940 | 1883.78 | 1916.63 | 1928.32 | 1,949.48 | 1961.17 | 1982.33 | 2015.18 |
| HDFCBANK | 2089.3 | 2058.23 | 2076.03 | 2082.67 | 2,093.83 | 2100.47 | 2111.63 | 2129.43 |
| HEROMOTOCO | 3266.4 | 3125.53 | 3204.93 | 3235.67 | 3,284.33 | 3315.07 | 3363.73 | 3443.13 |
| HINDALCO | 221.3 | 214.43 | 218.13 | 219.72 | 221.83 | 223.42 | 225.53 | 229.23 |
| HINDPETRO | 270.45 | 255.80 | 263.35 | 266.90 | 270.90 | 274.45 | 278.45 | 286.00 |
| HINDUNILVR | 1743.9 | 1683.47 | 1713.77 | 1728.83 | 1,744.07 | 1759.13 | 1774.37 | 1804.67 |
| IBULHSGFIN | 1289.25 | 1186.58 | 1233.28 | 1261.27 | 1,279.98 | 1307.97 | 1326.68 | 1373.38 |
| ICICIBANK | 332.4 | 312.60 | 321.40 | 326.90 | 330.20 | 335.70 | 339.00 | 347.80 |
| INDUSINDBK | 1997.6 | 1950.67 | 1971.47 | 1984.53 | 1,992.27 | 2005.33 | 2013.07 | 2033.87 |
| INFRADEL | 283.6 | 272.08 | 277.63 | 280.62 | 283.18 | 286.17 | 288.73 | 294.28 |
| INFY | 1407.45 | 1370.90 | 1391.45 | 1399.45 | 1,412.00 | 1420.00 | 1432.55 | 1453.10 |

| | | | | | | | | |
|------------|--------|---------|---------|---------|----------|---------|---------|---------|
| IOC | 160.5 | 154.00 | 157.30 | 158.90 | 160.60 | 162.20 | 163.90 | 167.20 |
| ITC | 307.65 | 301.53 | 304.88 | 306.27 | 308.23 | 309.62 | 311.58 | 314.93 |
| KOTAKBANK | 1293 | 1264.67 | 1278.47 | 1285.73 | 1,292.27 | 1299.53 | 1306.07 | 1319.87 |
| LT | 1253.6 | 1223.60 | 1240.20 | 1246.90 | 1,256.80 | 1263.50 | 1273.40 | 1290.00 |
| LUPIN | 838.75 | 763.87 | 796.32 | 817.53 | 828.77 | 849.98 | 861.22 | 893.67 |
| M&M | 950 | 925.50 | 939.40 | 944.70 | 953.30 | 958.60 | 967.20 | 981.10 |
| MARUTI | 9135 | 8888.25 | 9000.80 | 9067.90 | 9,113.35 | 9180.45 | 9225.90 | 9338.45 |
| NTPC | 156.9 | 152.88 | 155.13 | 156.02 | 157.38 | 158.27 | 159.63 | 161.88 |
| ONGC | 166.1 | 161.68 | 163.83 | 164.97 | 165.98 | 167.12 | 168.13 | 170.28 |
| POWERGRID | 187.9 | 182.92 | 185.37 | 186.63 | 187.82 | 189.08 | 190.27 | 192.72 |
| RELIANCE | 1211.9 | 1138.67 | 1171.57 | 1191.73 | 1,204.47 | 1224.63 | 1237.37 | 1270.27 |
| SBIN | 295 | 284.57 | 290.17 | 292.58 | 295.77 | 298.18 | 301.37 | 306.97 |
| SUNPHARMA | 605.6 | 492.10 | 542.00 | 573.80 | 591.90 | 623.70 | 641.80 | 691.70 |
| TATAMOTORS | 248.6 | 243.25 | 245.90 | 247.25 | 248.55 | 249.90 | 251.20 | 253.85 |
| TATASTEEL | 578 | 526.95 | 551.40 | 564.70 | 575.85 | 589.15 | 600.30 | 624.75 |
| TCS | 2000 | 1917.93 | 1960.13 | 1980.07 | 2,002.33 | 2022.27 | 2044.53 | 2086.73 |
| TECHM | 671 | 635.67 | 652.67 | 661.83 | 669.67 | 678.83 | 686.67 | 703.67 |
| TITAN | 925.4 | 896.25 | 909.20 | 917.30 | 922.15 | 930.25 | 935.10 | 948.05 |
| ULTRACEMCO | 4297 | 3985.08 | 4131.03 | 4214.02 | 4,276.98 | 4359.97 | 4422.93 | 4568.88 |
| UPL | 608.9 | 552.85 | 582.60 | 595.75 | 612.35 | 625.50 | 642.10 | 671.85 |
| VEDL | 215.45 | 206.18 | 210.78 | 213.12 | 215.38 | 217.72 | 219.98 | 224.58 |
| WIPRO | 285.75 | 272.58 | 278.58 | 282.17 | 284.58 | 288.17 | 290.58 | 296.58 |
| YESBANK | 383.5 | 346.35 | 362.50 | 373.00 | 378.65 | 389.15 | 394.80 | 410.95 |
| ZEEL | 513.65 | 488.30 | 500.85 | 507.25 | 513.40 | 519.80 | 525.95 | 538.50 |

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