

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
YESBANK JUL FUT	BUY ABOVE	380	389	376.40
LUPIN JUL FUT	SELL BELOW	880	857	891



Technical Outlook: Nifty

The Nifty, which reversed its downwards trend in the previous week has continued rallying during the last week. Moreover, the Index has given a trend-line breakout on the weekly chart which implies the positive in shift the previous falling trend. A move above the consolidation pattern on the weekly chart suggests growing optimism among the participant.

Momentum oscillator, RSI (14) is in bullish crossover which suggests index momentum to remain on the positive side.

The index is hovering within rising wedge on the daily chart with price sustaining above the previous swing high which shows the resilience of the uptrend. In the previous few weeks, market has been bought at the lows which indicate existence of demand at the lower levels whereas in the recent move sellers at the higher levels were absorbed by the growing bullishness among the market participants. The trend is expected to get rolled over into the next week. Buying at the lower levels is expected to continue during the next week, which may take the Nifty towards 11200 and higher.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11018.90	10740	10800	10870	11000	11100	11200	Sideward
BANK NIFTY	26935.95	26400	26600	26720	27180	27300	27400	Sideward

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	369.65	351.88	361.68	365.67	371.48	375.47	381.28	391.08
ASIANPAINT	1369	1335.97	1351.67	1360.33	1,367.37	1376.03	1383.07	1398.77
AXISBANK	523.5	484.88	506.43	514.97	527.98	536.52	549.53	571.08
BAJAJ-AUTO	3137	2919.42	3018.37	3077.68	3,117.32	3176.63	3216.27	3315.22
BAJAJFINSV	6332	6109.33	6209.33	6270.67	6,309.33	6370.67	6409.33	6509.33
BAJFINANCE	2474	2351.47	2404.27	2439.13	2,457.07	2491.93	2509.87	2562.67
BHARTIARTL	359.3	345.50	353.00	356.15	360.50	363.65	368.00	375.50
BPCL	387.05	356.38	370.08	378.57	383.78	392.27	397.48	411.18
CIPLA	627	608.80	618.60	622.80	628.40	632.60	638.20	648.00
COALINDIA	267.45	259.43	263.78	265.62	268.13	269.97	272.48	276.83
DRREDDY	2315	2196.67	2262.07	2288.53	2,327.47	2353.93	2392.87	2458.27
EICHERMOT	27500	26330.35	27024.20	27262.10	27,718.05	27955.95	28411.90	29105.75
GAIL	356.85	345.03	350.98	353.92	356.93	359.87	362.88	368.83
GRASIM	934	875.30	909.60	921.80	943.90	956.10	978.20	1012.50
HCLTECH	983.1	942.03	963.83	973.47	985.63	995.27	1007.43	1029.23
HDFC	1974.8	1895.73	1930.63	1952.72	1,965.53	1987.62	2000.43	2035.33
HDFCBANK	2181	2122.90	2150.60	2165.80	2,178.30	2193.50	2206.00	2233.70
HEROMOTOCO	3452	3313.83	3393.53	3422.77	3,473.23	3502.47	3552.93	3632.63
HINDALCO	219	206.90	213.20	216.10	219.50	222.40	225.80	232.10
HINDPETRO	269.5	248.62	258.77	264.13	268.92	274.28	279.07	289.22
HINDUNILVR	1743.1	1686.95	1713.00	1728.05	1,739.05	1754.10	1765.10	1791.15
IBULHSGFIN	1128	1071.25	1102.90	1115.45	1,134.55	1147.10	1166.20	1197.85
ICICIBANK	267.85	254.57	261.82	264.83	269.07	272.08	276.32	283.57
INDUSINDBK	1926.8	1870.42	1900.87	1913.83	1,931.32	1944.28	1961.77	1992.22
INFRADEL	302.25	278.23	291.88	297.07	305.53	310.72	319.18	332.83

INFY	1323	1251.15	1284.40	1303.70	1,317.65	1336.95	1350.90	1384.15
IOC	159.4	149.30	153.90	156.65	158.50	161.25	163.10	167.70
ITC	270.15	254.35	263.45	266.80	272.55	275.90	281.65	290.75
KOTAKBANK	1405	1347.42	1374.07	1389.53	1,400.72	1416.18	1427.37	1454.02
LT	1295	1236.92	1268.67	1281.83	1,300.42	1313.58	1332.17	1363.92
LUPIN	865	813.78	843.63	854.32	873.48	884.17	903.33	933.18
M&M	907	863.83	887.73	897.37	911.63	921.27	935.53	959.43
MARUTI	9399.55	9153.43	9286.18	9342.87	9,418.93	9475.62	9551.68	9684.43
NTPC	153.15	146.32	149.92	151.53	153.52	155.13	157.12	160.72
ONGC	154.6	144.85	150.30	152.45	155.75	157.90	161.20	166.65
POWERGRID	181.8	177.93	180.03	180.92	182.13	183.02	184.23	186.33
RELIANCE	1101	1038.67	1067.67	1084.33	1,096.67	1113.33	1125.67	1154.67
SBIN	257.35	247.65	253.25	255.30	258.85	260.90	264.45	270.05
SUNPHARMA	559.5	541.28	551.23	555.37	561.18	565.32	571.13	581.08
TATAMOTORS	263	251.63	258.33	260.67	265.03	267.37	271.73	278.43
TATASTEEL	558.1	539.70	548.70	553.40	557.70	562.40	566.70	575.70
TCS	1977.6	1935.37	1959.27	1968.43	1,983.17	1992.33	2007.07	2030.97
TECHM	640	604.50	624.00	632.00	643.50	651.50	663.00	682.50
TITAN	838.5	742.02	784.37	811.43	826.72	853.78	869.07	911.42
ULTRACEMCO	3965	3831.25	3905.50	3935.25	3,979.75	4009.50	4054.00	4128.25
UPL	568.3	500.92	533.57	550.93	566.22	583.58	598.87	631.52
VEDL	210.05	202.17	206.52	208.28	210.87	212.63	215.22	219.57
WIPRO	280.55	259.77	271.32	275.93	282.87	287.48	294.42	305.97
YESBANK	376.9	348.83	361.83	369.37	374.83	382.37	387.83	400.83
ZEEL	509.35	454.35	486.25	497.80	518.15	529.70	550.05	581.95

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