

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
HCL INFOSYSTEM	BUY ABOVE	47	50	46.30
CADILAHC	SELL BELOW	384	370	391

## Technical Outlook: Nifty



**Nifty Spot (Close – 10801.85):** Indian stocks started off on a shaky note and remained highly volatile throughout the session. During the day Nifty made an intraday high of 10929.20 but failed to absorb the selling pressure at the higher level which spooked the index to an intraday low of 10781.40. On the daily chart, a Gravestone Doji kind of formation is visible. A gravestone doji happens at the market top; the long upper shadow indicates selling pressure at the higher levels. However, fresh selling is expected only in case of Nifty decisively breaking the rising channel on the daily chart. On the other hand back to back doji formations on the daily frame suggest waning bullishness in the market. Trend to remain sideward till a change in the trend is signaled. On the higher end, Nifty has resistances at 10930 and 11030 whereas on the lower end supports are pegged at 10770/10690/10600.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10801.85	10764	10781	10802	10837	10873	10894	10911	Negative
BANK NIFTY	26495.00	26335	26402	26483	26618	26752	26833	26900	Negative

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	410.00	377.27	391.87	400.93	406.47	415.53	421.07	435.67
ASIANPAINT	1,314.00	1239.45	1274.10	1294.05	1,308.75	1328.70	1343.40	1378.05
AXISBANK	549.10	521.02	537.17	543.13	553.32	559.28	569.47	585.62
BAJAJ-AUTO	2,816.00	2695.08	2764.33	2790.17	2,833.58	2859.42	2902.83	2972.08
BAJAJFINSV	5,395.50	5144.35	5264.50	5330.00	5,384.65	5450.15	5504.80	5624.95
BAJFINANCE	1,900.00	1738.00	1817.00	1858.50	1,896.00	1937.50	1975.00	2054.00
BHARTIARTL	383.00	363.57	373.37	378.18	383.17	387.98	392.97	402.77
BPCL	405.95	379.27	392.72	399.33	406.17	412.78	419.62	433.07
CIPLA	575.00	540.57	560.47	567.73	580.37	587.63	600.27	620.17
COALINDIA	264.00	247.60	256.70	260.35	265.80	269.45	274.90	284.00
DRREDDY	2,009.00	1902.13	1953.93	1981.47	2,005.73	2033.27	2057.53	2109.33
EICHERMOT	30,864.00	29065.02	29874.87	30369.43	30,684.72	31179.28	31494.57	32304.42
GAIL	340.50	313.03	327.93	334.22	342.83	349.12	357.73	372.63
GRASIM	1,090.00	1052.02	1072.27	1081.13	1,092.52	1101.38	1112.77	1133.02
HCLTECH	923.90	880.42	901.57	912.73	922.72	933.88	943.87	965.02
HDFC	1,929.10	1895.40	1913.50	1921.30	1,931.60	1939.40	1949.70	1967.80
HDFCBANK	2,040.25	1967.38	2005.68	2022.97	2,043.98	2061.27	2082.28	2120.58
HEROMOTOCO	3,650.00	3590.20	3618.50	3634.25	3,646.80	3662.55	3675.10	3703.40
HINDALCO	243.75	226.80	235.35	239.55	243.90	248.10	252.45	261.00
HINDPETRO	323.05	291.98	307.28	315.17	322.58	330.47	337.88	353.18
HINDUNILVR	1,516.20	1459.23	1491.13	1503.67	1,523.03	1535.57	1554.93	1586.83
IBULHSGFIN	1,199.75	1128.30	1167.35	1183.55	1,206.40	1222.60	1245.45	1284.50
ICICIBANK	308.00	285.28	297.73	302.87	310.18	315.32	322.63	335.08
INDUSINDBK	1,914.70	1830.97	1877.37	1896.03	1,923.77	1942.43	1970.17	2016.57
INFRADEL	312.90	304.12	308.67	310.78	313.22	315.33	317.77	322.32

INFY	1,195.20	1157.30	1177.20	1186.20	1,197.10	1206.10	1217.00	1236.90
IOC	167.60	158.93	163.33	165.47	167.73	169.87	172.13	176.53
ITC	282.30	272.40	277.70	280.00	283.00	285.30	288.30	293.60
KOTAKBANK	1,280.00	1190.83	1236.03	1258.02	1,281.23	1303.22	1326.43	1371.63
LT	1,377.00	1314.77	1348.87	1362.93	1,382.97	1397.03	1417.07	1451.17
LUPIN	763.50	654.68	704.03	733.77	753.38	783.12	802.73	852.08
M&M	849.50	794.73	822.63	836.07	850.53	863.97	878.43	906.33
MARUTI	8,725.00	8482.08	8593.43	8659.22	8,704.78	8770.57	8816.13	8927.48
NTPC	169.80	161.72	166.37	168.08	171.02	172.73	175.67	180.32
ONGC	188.90	172.77	180.57	184.73	188.37	192.53	196.17	203.97
POWERGRID	214.00	198.18	205.53	209.77	212.88	217.12	220.23	227.58
RELIANCE	978.55	938.37	961.72	970.13	985.07	993.48	1008.42	1031.77
SBIN	246.55	226.87	238.42	242.48	249.97	254.03	261.52	273.07
SUNPHARMA	470.50	427.83	448.83	459.67	469.83	480.67	490.83	511.83
TATAMOTORS	310.70	276.78	295.13	302.92	313.48	321.27	331.83	350.18
TATASTEEL	627.00	560.50	591.80	609.40	623.10	640.70	654.40	685.70
TCS	3,487.00	3347.97	3410.07	3448.53	3,472.17	3510.63	3534.27	3596.37
TECHM	669.15	637.42	654.12	661.63	670.82	678.33	687.52	704.22
TITAN	931.05	857.85	893.05	912.05	928.25	947.25	963.45	998.65
ULTRACEMCO	4,100.20	3980.92	4043.27	4071.73	4,105.62	4134.08	4167.97	4230.32
UPL	735.40	692.03	711.93	723.67	731.83	743.57	751.73	771.63
VEDL	281.70	266.97	274.37	278.03	281.77	285.43	289.17	296.57
WIPRO	270.90	259.57	265.27	268.08	270.97	273.78	276.67	282.37
YESBANK	345.55	325.92	336.92	341.23	347.92	352.23	358.92	369.92
ZEEL	574.00	542.02	558.27	566.13	574.52	582.38	590.77	607.02

**Disclaimer:** This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama