

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
THERMAX	BUY ABOVE	963	1000	943
MAH & MAH OCT FUT	SELL BELOW	744	728	753



Technical Outlook: Nifty

The Nifty has started the session on Monday with negative note and ended the day at almost days high giving bulls the chance to cheers. Benchmark index is trading near its lower band of rising channel on weekly time frame. Today's candle on daily chart has small body with long tail on lower side indicating bulls charging over bears. In the market, IT stocks ended the session as worst performer whereas nifty pharma stocks outperformed the benchmark index for the day. Momentum indicator RSI (14) is trading near oversold level and index is trading below its 200 DEMA on daily time line.

As the index has broken a channel on the weekly frame the predominant trend will be negative. On the lower end crucial support seen at 10200; closing below 10200 is likely to attract fresh round of selling pressure. On the higher end, resistance is placed at 10700.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10512.50	10300	10400	10450	10550	10600	10700	Sideways
BANK NIFTY	25388.05	24900	25000	25225	25550	25700	25800	Sideways

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	321.9	298.65	309.90	315.90	321.15	327.15	332.40	343.65
ASIANPAINT	1250	1218.17	1233.87	1241.93	1,249.57	1257.63	1265.27	1280.97
AXISBANK	577	546.05	561.60	569.30	577.15	584.85	592.70	608.25
BAJAJ-AUTO	2619.75	2471.82	2543.12	2581.43	2,614.42	2652.73	2685.72	2757.02
BAJAJFINSV	5660	5287.33	5491.33	5575.67	5,695.33	5779.67	5899.33	6103.33
BAJFINANCE	2314.25	2181.07	2239.72	2276.98	2,298.37	2335.63	2357.02	2415.67
BHARTIARTL	292.4	271.92	280.87	286.63	289.82	295.58	298.77	307.72
BPCL	295.55	244.85	268.05	281.80	291.25	305.00	314.45	337.65
CIPLA	647.65	575.00	606.75	627.20	638.50	658.95	670.25	702.00
COALINDIA	275.75	260.25	268.35	272.05	276.45	280.15	284.55	292.65
DRREDDY	2567.25	2257.10	2393.65	2480.45	2,530.20	2617.00	2666.75	2803.30
EICHERMOT	23370	21233.37	22367.37	22868.68	23,501.37	24002.68	24635.37	25769.37
GAIL	351	313.42	332.17	341.58	350.92	360.33	369.67	388.42
GRASIM	895	848.37	870.87	882.93	893.37	905.43	915.87	938.37
HCLTECH	1001.8	943.68	969.83	985.82	995.98	1011.97	1022.13	1048.28
HDFC	1732	1610.02	1671.87	1701.93	1,733.72	1763.78	1795.57	1857.42
HDFCBANK	2009.7	1915.93	1956.43	1983.07	1,996.93	2023.57	2037.43	2077.93
HEROMOTOCO	2881.3	2792.60	2840.10	2860.70	2,887.60	2908.20	2935.10	2982.60
HINDALCO	232.5	213.02	221.47	226.98	229.92	235.43	238.37	246.82
HINDPETRO	212.2	183.12	197.47	204.83	211.82	219.18	226.17	240.52
HINDUNILVR	1530.55	1355.27	1448.22	1489.38	1,541.17	1582.33	1634.12	1727.07
IBULHSGFIN	949.9	899.70	924.10	937.00	948.50	961.40	972.90	997.30
ICICIBANK	312.95	296.77	305.12	309.03	313.47	317.38	321.82	330.17
INDUSINDBK	1631	1470.78	1549.93	1590.47	1,629.08	1669.62	1708.23	1787.38
INFRADEL	268.55	254.83	261.58	265.07	268.33	271.82	275.08	281.83

INFY	703.5	649.67	673.17	688.33	696.67	711.83	720.17	743.67
IOC	134.8	121.00	127.20	131.00	133.40	137.20	139.60	145.80
ITC	281.65	265.22	272.82	277.23	280.42	284.83	288.02	295.62
KOTAKBANK	376.1	359.60	368.10	372.10	376.60	380.60	385.10	393.60
LT	1168.75	1117.42	1143.72	1156.23	1,170.02	1182.53	1196.32	1222.62
LUPIN	1216.5	1163.77	1192.17	1204.33	1,220.57	1232.73	1248.97	1277.37
M&M	749.9	679.55	717.00	733.45	754.45	770.90	791.90	829.35
MARUTI	7166	6782.78	6996.73	7081.37	7,210.68	7295.32	7424.63	7638.58
NTPC	164.4	160.85	162.70	163.55	164.55	165.40	166.40	168.25
ONGC	160.35	150.80	155.05	157.70	159.30	161.95	163.55	167.80
POWERGRID	187.8	180.17	184.07	185.93	187.97	189.83	191.87	195.77
RELIANCE	1137.75	1076.77	1105.52	1121.63	1,134.27	1150.38	1163.02	1191.77
SBIN	263.15	254.12	258.72	260.93	263.32	265.53	267.92	272.52
SUNPHARMA	600.45	563.25	580.05	590.25	596.85	607.05	613.65	630.45
TATAMOTORS	184.4	176.93	180.73	182.57	184.53	186.37	188.33	192.13
TATASTEEL	569.75	546.00	558.95	564.35	571.90	577.30	584.85	597.80
TCS	1954.6	1872.28	1907.83	1931.22	1,943.38	1966.77	1978.93	2014.48
TECHM	693	638.72	666.67	679.83	694.62	707.78	722.57	750.52
TITAN	808.15	756.47	779.72	793.93	802.97	817.18	826.22	849.47
ULTRACEMCO	3718.55	3417.75	3575.65	3647.10	3,733.55	3805.00	3891.45	4049.35
UPL	636.9	596.55	614.30	625.60	632.05	643.35	649.80	667.55
VEDL	211	195.68	203.93	207.47	212.18	215.72	220.43	228.68
WIPRO	320	302.93	310.83	315.42	318.73	323.32	326.63	334.53
YESBANK	246.35	228.07	237.12	241.73	246.17	250.78	255.22	264.27
ZEEL	474	446.67	458.67	466.33	470.67	478.33	482.67	494.67

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