

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
BERGERPAINTS	BUY ABOVE	330	342	326.40
HDFCBANK AUG FUT	SELL BELOW	2084	2050	2106



### Technical Outlook: Nifty

Indian stock started off lower the session on the back of weak global cue. Throughout the session market remained volatile. On the hourly chart the index has formed a symmetric triangle which it has broken around the close.

Daily RSI is not making new high with the recent highs made by the index which suggests divergence in the daily strength index RSI (14).

On the option front 11200 PE and 11300 PE has remained among the most active strike price, whereas highest open interest was seen in 11500 CE and 11400 CE.

The option data and technical levels suggest that the Nifty is expected to witness profit booking at the higher levels. Resistance is placed at 11400-11470 whereas on the lower end the index may drift towards 11270 if Nifty sustains below 11370.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11385.05	11220	11260	11320	11410	11460	11500	Negative
BANK NIFTY	27826.55	27300	27450	27650	27950	28200	28350	Negative

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	370.05	356.88	363.68	366.87	370.48	373.67	377.28	384.08
ASIANPAINT	1398.95	1352.65	1375.65	1387.30	1,398.65	1410.30	1421.65	1444.65
AXISBANK	625.3	576.35	600.10	612.70	623.85	636.45	647.60	671.35
BAJAJ-AUTO	2665.9	2561.97	2609.97	2637.93	2,657.97	2685.93	2705.97	2753.97
BAJAJFINSV	7071.05	6797.92	6951.82	7011.43	7,105.72	7165.33	7259.62	7413.52
BAJFINANCE	2856.2	2690.18	2776.13	2816.17	2,862.08	2902.12	2948.03	3033.98
BHARTIARTL	372.3	352.90	361.70	367.00	370.50	375.80	379.30	388.10
BPCL	378.3	361.68	370.43	374.37	379.18	383.12	387.93	396.68
CIPLA	649.95	596.57	622.32	636.13	648.07	661.88	673.82	699.57
COALINDIA	282.6	270.37	276.67	279.63	282.97	285.93	289.27	295.57
DRREDDY	2357.6	2148.77	2239.37	2298.48	2,329.97	2389.08	2420.57	2511.17
EICHERMOT	28750	27221.12	28082.07	28416.03	28,943.02	29276.98	29803.97	30664.92
GAIL	393.5	350.07	370.37	381.93	390.67	402.23	410.97	431.27
GRASIM	1000.2	940.90	969.10	984.65	997.30	1012.85	1025.50	1053.70
HCLTECH	997.3	956.47	978.97	988.13	1,001.47	1010.63	1023.97	1046.47
HDFC	1892.2	1809.85	1857.80	1875.00	1,905.75	1922.95	1953.70	2001.65
HDFCBANK	2075.4	2035.57	2055.87	2065.63	2,076.17	2085.93	2096.47	2116.77
HEROMOTOCO	3295	3139.48	3208.83	3251.92	3,278.18	3321.27	3347.53	3416.88
HINDALCO	216.35	206.45	211.25	213.80	216.05	218.60	220.85	225.65
HINDPETRO	266.4	251.30	259.90	263.15	268.50	271.75	277.10	285.70
HINDUNILVR	1740.95	1698.47	1719.82	1730.38	1,741.17	1751.73	1762.52	1783.87
IBULHSGFIN	1258.6	1194.43	1230.03	1244.32	1,265.63	1279.92	1301.23	1336.83
ICICIBANK	335.85	313.70	324.15	330.00	334.60	340.45	345.05	355.50
INDUSINDBK	1985	1943.18	1963.93	1974.47	1,984.68	1995.22	2005.43	2026.18
INFRADEL	280.9	272.22	276.67	278.78	281.12	283.23	285.57	290.02
INFY	1429	1377.75	1401.40	1415.20	1,425.05	1438.85	1448.70	1472.35

IOC	158.7	151.92	155.77	157.23	159.62	161.08	163.47	167.32
ITC	307.45	300.22	303.62	305.53	307.02	308.93	310.42	313.82
KOTAKBANK	1245	1194.75	1224.00	1234.50	1,253.25	1263.75	1282.50	1311.75
LT	1233	1167.25	1203.90	1218.45	1,240.55	1255.10	1277.20	1313.85
LUPIN	849.2	790.90	816.60	832.90	842.30	858.60	868.00	893.70
M&M	950.7	910.82	932.07	941.38	953.32	962.63	974.57	995.82
MARUTI	9202.2	8872.48	9023.43	9112.82	9,174.38	9263.77	9325.33	9476.28
NTPC	159	152.35	155.20	157.10	158.05	159.95	160.90	163.75
ONGC	164.35	159.43	162.18	163.27	164.93	166.02	167.68	170.43
POWERGRID	187.45	182.38	185.28	186.37	188.18	189.27	191.08	193.98
RELIANCE	1200	1162.83	1183.33	1191.67	1,203.83	1212.17	1224.33	1244.83
SBIN	293	277.58	285.73	289.37	293.88	297.52	302.03	310.18
SUNPHARMA	621	575.97	595.47	608.23	614.97	627.73	634.47	653.97
TATAMOTORS	251.8	234.85	242.40	247.10	249.95	254.65	257.50	265.05
TATASTEEL	567.6	542.28	555.73	561.67	569.18	575.12	582.63	596.08
TCS	2009.1	1957.95	1983.00	1996.05	2,008.05	2021.10	2033.10	2058.15
TECHM	669	638.42	654.87	661.93	671.32	678.38	687.77	704.22
TITAN	919.6	897.87	909.87	914.73	921.87	926.73	933.87	945.87
ULTRACEMCO	4212.05	4062.38	4147.38	4179.72	4,232.38	4264.72	4317.38	4402.38
UPL	609.5	583.35	598.10	603.80	612.85	618.55	627.60	642.35
VEDL	209	197.32	202.87	205.93	208.42	211.48	213.97	219.52
WIPRO	279.5	266.95	273.90	276.70	280.85	283.65	287.80	294.75
YESBANK	378.95	358.03	368.68	373.82	379.33	384.47	389.98	400.63
ZEEL	500.65	459.35	481.15	490.90	502.95	512.70	524.75	546.55

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