

Trading calls for the day

| Scrip | Trade | Entry | Targets | Stop Loss |
|----------------------|------------|--------|---------|-----------|
| APOLLO TYRES JUL FUT | BUY ABOVE | 269.50 | 274.50 | 266.80 |
| HDFC BANK JUL FUT | SELL BELOW | 2162 | 2125 | 2182 |



Technical Outlook: Nifty

The Nifty, on daily chart has completed "Bearish AB = CD harmonic pattern" at 11078 levels, the co-ordinates of which are as follows.

AB of the leg 10417.80 TO 10893.25, BC of the leg completed at 10557.70 (i.e 70.70% of XA leg). CD of the leg completed at 11078.30 (i.e 141.40% Fibonacci projection of AB leg).

Prices are trading below its 21 HEMA on 60 mins charts & index is trading below its shooting star candlestick pattern which was observed on daily time frame.

Momentum oscillator, RSI (14) has faced resistance at 60 levels & reversed from higher levels.

On daily chart prices are trading in rising wedge formation and prices are facing trendline resistance at 11080 levels. Moreover prices have witnessed breakdown of its rising channel pattern on hourly time frame which hints towards more bearishness in benchmark index.

| Indices | Close | S3 | S2 | S1 | R1 | R2 | R3 | Trend |
|------------|-----------|-------|-------|-------|-------|-------|-------|---------|
| NIFTY | 10,936.85 | 10840 | 10880 | 10939 | 10980 | 11080 | 11120 | Bearish |
| BANK NIFTY | 26,679.80 | 26250 | 26400 | 26570 | 26754 | 26890 | 27000 | Bearish |

Daily Supports and Resistances:

| SYMBOL | LTP | S3 | S2 | S1 | PIVOT | R1 | R2 | R3 |
|------------|-----------|----------|----------|----------|-----------|----------|----------|----------|
| ADANIPTS | 360.2 | 336.07 | 349.87 | 355.03 | 363.67 | 368.83 | 377.47 | 391.27 |
| ASIANPAINT | 1,357.00 | 1280.07 | 1323.87 | 1340.43 | 1,367.67 | 1384.23 | 1411.47 | 1455.27 |
| AXISBANK | 519 | 499.32 | 510.87 | 514.93 | 522.42 | 526.48 | 533.97 | 545.52 |
| BAJAJ-AUTO | 3,107.10 | 2972.92 | 3046.97 | 3077.03 | 3,121.02 | 3151.08 | 3195.07 | 3269.12 |
| BAJAJFINSV | 6,256.00 | 6005.00 | 6139.60 | 6197.80 | 6,274.20 | 6332.40 | 6408.80 | 6543.40 |
| BAJFINANCE | 2,471.00 | 2398.00 | 2437.40 | 2454.20 | 2,476.80 | 2493.60 | 2516.20 | 2555.60 |
| BHARTIARTL | 348.05 | 320.97 | 335.92 | 341.98 | 350.87 | 356.93 | 365.82 | 380.77 |
| BPCL | 383 | 360.77 | 372.87 | 377.93 | 384.97 | 390.03 | 397.07 | 409.17 |
| CIPLA | 618.1 | 572.05 | 596.90 | 607.50 | 621.75 | 632.35 | 646.60 | 671.45 |
| COALINDIA | 261.7 | 247.47 | 255.37 | 258.53 | 263.27 | 266.43 | 271.17 | 279.07 |
| DRREDDY | 2,083.00 | 1819.05 | 1972.20 | 2027.60 | 2,125.35 | 2180.75 | 2278.50 | 2431.65 |
| EICHERMOT | 27,407.60 | 26010.87 | 26705.87 | 27056.73 | 27,400.87 | 27751.73 | 28095.87 | 28790.87 |
| GAIL | 357 | 337.20 | 346.40 | 351.70 | 355.60 | 360.90 | 364.80 | 374.00 |
| GRASIM | 927 | 879.38 | 902.83 | 914.92 | 926.28 | 938.37 | 949.73 | 973.18 |
| HCLTECH | 975.4 | 937.43 | 958.13 | 966.77 | 978.83 | 987.47 | 999.53 | 1020.23 |
| HDFC | 1,991.00 | 1938.17 | 1962.67 | 1976.83 | 1,987.17 | 2001.33 | 2011.67 | 2036.17 |
| HDFCBANK | 2,169.00 | 2121.67 | 2147.97 | 2158.48 | 2,174.27 | 2184.78 | 2200.57 | 2226.87 |
| HEROMOTOCO | 3,417.35 | 3333.93 | 3383.58 | 3400.47 | 3,433.23 | 3450.12 | 3482.88 | 3532.53 |
| HINDALCO | 213 | 199.10 | 207.20 | 210.10 | 215.30 | 218.20 | 223.40 | 231.50 |
| HINDPETRO | 264.4 | 249.05 | 257.80 | 261.10 | 266.55 | 269.85 | 275.30 | 284.05 |
| HINDUNILVR | 1,759.95 | 1690.63 | 1725.78 | 1742.87 | 1,760.93 | 1778.02 | 1796.08 | 1831.23 |
| IBULHSGFIN | 1,133.00 | 1051.58 | 1089.73 | 1111.37 | 1,127.88 | 1149.52 | 1166.03 | 1204.18 |
| ICICIBANK | 258.2 | 240.23 | 250.33 | 254.27 | 260.43 | 264.37 | 270.53 | 280.63 |
| INDUSINDBK | 1,921.95 | 1866.32 | 1898.32 | 1910.13 | 1,930.32 | 1942.13 | 1962.32 | 1994.32 |
| INFRADEL | 301.2 | 286.93 | 294.33 | 297.77 | 301.73 | 305.17 | 309.13 | 316.53 |
| INFY | 1,336.00 | 1142.63 | 1239.33 | 1287.67 | 1,336.03 | 1384.37 | 1432.73 | 1529.43 |

| | | | | | | | | |
|------------|----------|---------|---------|---------|----------|---------|---------|---------|
| IOC | 157.65 | 152.33 | 155.28 | 156.47 | 158.23 | 159.42 | 161.18 | 164.13 |
| ITC | 272.05 | 264.48 | 268.08 | 270.07 | 271.68 | 273.67 | 275.28 | 278.88 |
| KOTAKBANK | 1,408.00 | 1370.13 | 1388.93 | 1398.47 | 1,407.73 | 1417.27 | 1426.53 | 1445.33 |
| LT | 1,282.40 | 1240.65 | 1263.90 | 1273.15 | 1,287.15 | 1296.40 | 1310.40 | 1333.65 |
| LUPIN | 816 | 727.03 | 779.73 | 797.87 | 832.43 | 850.57 | 885.13 | 937.83 |
| M&M | 900 | 862.17 | 882.87 | 891.43 | 903.57 | 912.13 | 924.27 | 944.97 |
| MARUTI | 9,383.00 | 9124.50 | 9268.40 | 9325.70 | 9,412.30 | 9469.60 | 9556.20 | 9700.10 |
| NTPC | 155.15 | 144.83 | 149.78 | 152.47 | 154.73 | 157.42 | 159.68 | 164.63 |
| ONGC | 154.25 | 148.28 | 151.38 | 152.82 | 154.48 | 155.92 | 157.58 | 160.68 |
| POWERGRID | 181.4 | 177.70 | 179.60 | 180.50 | 181.50 | 182.40 | 183.40 | 185.30 |
| RELIANCE | 1,078.65 | 1015.17 | 1051.02 | 1064.83 | 1,086.87 | 1100.68 | 1122.72 | 1158.57 |
| SBIN | 251.1 | 240.20 | 246.70 | 248.90 | 253.20 | 255.40 | 259.70 | 266.20 |
| SUNPHARMA | 533.9 | 482.93 | 512.23 | 523.07 | 541.53 | 552.37 | 570.83 | 600.13 |
| TATAMOTORS | 253 | 234.17 | 244.47 | 248.73 | 254.77 | 259.03 | 265.07 | 275.37 |
| TATASTEEL | 518.85 | 446.23 | 489.08 | 503.97 | 531.93 | 546.82 | 574.78 | 617.63 |
| TCS | 1,988.85 | 1950.33 | 1968.88 | 1978.87 | 1,987.43 | 1997.42 | 2005.98 | 2024.53 |
| TECHM | 657.6 | 605.75 | 629.10 | 643.35 | 652.45 | 666.70 | 675.80 | 699.15 |
| TITAN | 830 | 774.07 | 802.07 | 816.03 | 830.07 | 844.03 | 858.07 | 886.07 |
| ULTRACEMCO | 3,878.00 | 3609.88 | 3753.23 | 3815.62 | 3,896.58 | 3958.97 | 4039.93 | 4183.28 |
| UPL | 562.2 | 529.13 | 545.33 | 553.77 | 561.53 | 569.97 | 577.73 | 593.93 |
| VEDL | 206 | 193.20 | 200.40 | 203.20 | 207.60 | 210.40 | 214.80 | 222.00 |
| WIPRO | 282.9 | 266.62 | 274.77 | 278.83 | 282.92 | 286.98 | 291.07 | 299.22 |
| YESBANK | 379.8 | 354.33 | 365.53 | 372.67 | 376.73 | 383.87 | 387.93 | 399.13 |
| ZEEL | 509.75 | 483.10 | 497.05 | 503.40 | 511.00 | 517.35 | 524.95 | 538.90 |

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