

Trading calls for the day

| Scrip | Trade | Entry | Targets | Stop Loss |
|-----------|------------|-------|---------|-----------|
| SUNPHARMA | BUY ABOVE | 472 | 485 | 464 |
| ONGC | SELL BELOW | 185 | 177 | 188.60 |

Technical Outlook: Nifty



Nifty Spot (Close – 10741.10): Nifty started off gap down on the back of weakness in the Asian equities. The index has given a rising channel breakdown on the daily chart, suggesting reversal of the previous bullish trend. In addition, the breakdown was backed by the rise in volume which indicates significant participation of bears. During the day, Nifty found initial support around 20 DMA whereas on the higher end the index found resistance at the lower band of the rising channel. At the end of the session, a doji kind of formation is seen on the daily chart of Nifty.

Going forward the trend is expected to remain negative as long as the index closes below recent highest closing of 10806.60. The current weakness in the market may take the Nifty towards 10550 where we can see some demands coming up. On the other hand, trend may change back to “bullish” upon a closing above 10810.

| Indices | Close | S3 | S2 | S1 | Pivot | R1 | R2 | R3 | Trend |
|------------|----------|-------|-------|-------|-------|-------|-------|-------|----------|
| NIFTY | 10741.10 | 10698 | 10709 | 10722 | 10744 | 10765 | 10778 | 10789 | Negative |
| BANK NIFTY | 26182.15 | 26109 | 26147 | 26194 | 26272 | 26350 | 26397 | 26435 | Negative |

Daily Supports and Resistances:

| SYMBOL | LTP | S3 | S2 | S1 | PIVOT | R1 | R2 | R3 |
|------------|-----------|----------|----------|----------|-----------|----------|----------|----------|
| ADANIPTS | 402.50 | 385.17 | 394.67 | 398.58 | 404.17 | 408.08 | 413.67 | 423.17 |
| ASIANPAINT | 1,330.70 | 1258.88 | 1290.03 | 1310.37 | 1,321.18 | 1341.52 | 1352.33 | 1383.48 |
| AXISBANK | 549.00 | 524.20 | 535.90 | 542.45 | 547.60 | 554.15 | 559.30 | 571.00 |
| BAJAJ-AUTO | 2,813.90 | 2725.67 | 2767.17 | 2790.53 | 2,808.67 | 2832.03 | 2850.17 | 2891.67 |
| BAJAJFINSV | 5,325.00 | 5194.17 | 5263.07 | 5294.03 | 5,331.97 | 5362.93 | 5400.87 | 5469.77 |
| BAJFINANCE | 1,929.00 | 1798.10 | 1854.20 | 1891.60 | 1,910.30 | 1947.70 | 1966.40 | 2022.50 |
| BHARTIARTL | 376.00 | 359.75 | 368.70 | 372.35 | 377.65 | 381.30 | 386.60 | 395.55 |
| BPCL | 397.00 | 380.23 | 389.93 | 393.47 | 399.63 | 403.17 | 409.33 | 419.03 |
| CIPLA | 556.20 | 501.07 | 530.07 | 543.13 | 559.07 | 572.13 | 588.07 | 617.07 |
| COALINDIA | 264.25 | 246.78 | 254.48 | 259.37 | 262.18 | 267.07 | 269.88 | 277.58 |
| DRREDDY | 2,000.00 | 1950.83 | 1974.33 | 1987.17 | 1,997.83 | 2010.67 | 2021.33 | 2044.83 |
| EICHERMOT | 30,555.10 | 29349.37 | 29984.77 | 30269.93 | 30,620.17 | 30905.33 | 31255.57 | 31890.97 |
| GAIL | 331.40 | 308.72 | 320.87 | 326.13 | 333.02 | 338.28 | 345.17 | 357.32 |
| GRASIM | 1,080.00 | 1044.00 | 1062.00 | 1071.00 | 1,080.00 | 1089.00 | 1098.00 | 1116.00 |
| HCLTECH | 919.10 | 893.37 | 907.77 | 913.43 | 922.17 | 927.83 | 936.57 | 950.97 |
| HDFC | 1,914.45 | 1877.25 | 1897.35 | 1905.90 | 1,917.45 | 1926.00 | 1937.55 | 1957.65 |
| HDFCBANK | 2,027.50 | 1967.52 | 1999.37 | 2013.43 | 2,031.22 | 2045.28 | 2063.07 | 2094.92 |
| HEROMOTOCO | 3,580.00 | 3298.73 | 3436.13 | 3508.07 | 3,573.53 | 3645.47 | 3710.93 | 3848.33 |
| HINDALCO | 239.00 | 220.00 | 230.60 | 234.80 | 241.20 | 245.40 | 251.80 | 262.40 |
| HINDPETRO | 317.45 | 297.93 | 307.88 | 312.67 | 317.83 | 322.62 | 327.78 | 337.73 |
| HINDUNILVR | 1,574.15 | 1402.78 | 1478.58 | 1526.37 | 1,554.38 | 1602.17 | 1630.18 | 1705.98 |
| IBULHSGFIN | 1,183.00 | 1137.23 | 1161.83 | 1172.42 | 1,186.43 | 1197.02 | 1211.03 | 1235.63 |
| ICICIBANK | 296.95 | 279.85 | 289.45 | 293.20 | 299.05 | 302.80 | 308.65 | 318.25 |
| INDUSINDBK | 1,925.50 | 1843.17 | 1882.37 | 1903.93 | 1,921.57 | 1943.13 | 1960.77 | 1999.97 |
| INFRADEL | 314.30 | 284.23 | 299.83 | 307.07 | 315.43 | 322.67 | 331.03 | 346.63 |

| | | | | | | | | |
|------------|----------|---------|---------|---------|----------|---------|---------|---------|
| INFY | 1,190.70 | 1164.07 | 1177.57 | 1184.13 | 1,191.07 | 1197.63 | 1204.57 | 1218.07 |
| IOC | 166.00 | 157.25 | 161.30 | 163.65 | 165.35 | 167.70 | 169.40 | 173.45 |
| ITC | 286.35 | 266.40 | 275.65 | 281.00 | 284.90 | 290.25 | 294.15 | 303.40 |
| KOTAKBANK | 1,285.00 | 1224.92 | 1252.97 | 1268.98 | 1,281.02 | 1297.03 | 1309.07 | 1337.12 |
| LT | 1,360.00 | 1333.55 | 1348.90 | 1354.45 | 1,364.25 | 1369.80 | 1379.60 | 1394.95 |
| LUPIN | 767.75 | 719.48 | 741.38 | 754.57 | 763.28 | 776.47 | 785.18 | 807.08 |
| M&M | 854.50 | 801.72 | 825.27 | 839.88 | 848.82 | 863.43 | 872.37 | 895.92 |
| MARUTI | 8,695.60 | 8584.45 | 8642.90 | 8669.25 | 8,701.35 | 8727.70 | 8759.80 | 8818.25 |
| NTPC | 169.75 | 163.58 | 166.78 | 168.27 | 169.98 | 171.47 | 173.18 | 176.38 |
| ONGC | 185.40 | 157.08 | 170.23 | 177.82 | 183.38 | 190.97 | 196.53 | 209.68 |
| POWERGRID | 213.50 | 208.78 | 211.23 | 212.37 | 213.68 | 214.82 | 216.13 | 218.58 |
| RELIANCE | 954.40 | 917.18 | 938.73 | 946.57 | 960.28 | 968.12 | 981.83 | 1003.38 |
| SBIN | 242.90 | 227.87 | 235.97 | 239.43 | 244.07 | 247.53 | 252.17 | 260.27 |
| SUNPHARMA | 472.40 | 448.30 | 458.80 | 465.60 | 469.30 | 476.10 | 479.80 | 490.30 |
| TATAMOTORS | 309.80 | 292.65 | 301.70 | 305.75 | 310.75 | 314.80 | 319.80 | 328.85 |
| TATASTEEL | 621.90 | 592.68 | 608.23 | 615.07 | 623.78 | 630.62 | 639.33 | 654.88 |
| TCS | 3,497.00 | 3426.25 | 3460.00 | 3478.50 | 3,493.75 | 3512.25 | 3527.50 | 3561.25 |
| TECHM | 674.45 | 654.65 | 664.35 | 669.40 | 674.05 | 679.10 | 683.75 | 693.45 |
| TITAN | 931.20 | 881.55 | 905.20 | 918.20 | 928.85 | 941.85 | 952.50 | 976.15 |
| ULTRACEMCO | 3,980.00 | 3773.68 | 3893.53 | 3936.77 | 4,013.38 | 4056.62 | 4133.23 | 4253.08 |
| UPL | 725.00 | 695.53 | 711.83 | 718.42 | 728.13 | 734.72 | 744.43 | 760.73 |
| VEDL | 278.70 | 264.73 | 272.23 | 275.47 | 279.73 | 282.97 | 287.23 | 294.73 |
| WIPRO | 274.70 | 256.65 | 265.60 | 270.15 | 274.55 | 279.10 | 283.50 | 292.45 |
| YESBANK | 349.55 | 320.43 | 334.88 | 342.22 | 349.33 | 356.67 | 363.78 | 378.23 |
| ZEEL | 578.60 | 549.93 | 562.33 | 570.47 | 574.73 | 582.87 | 587.13 | 599.53 |

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