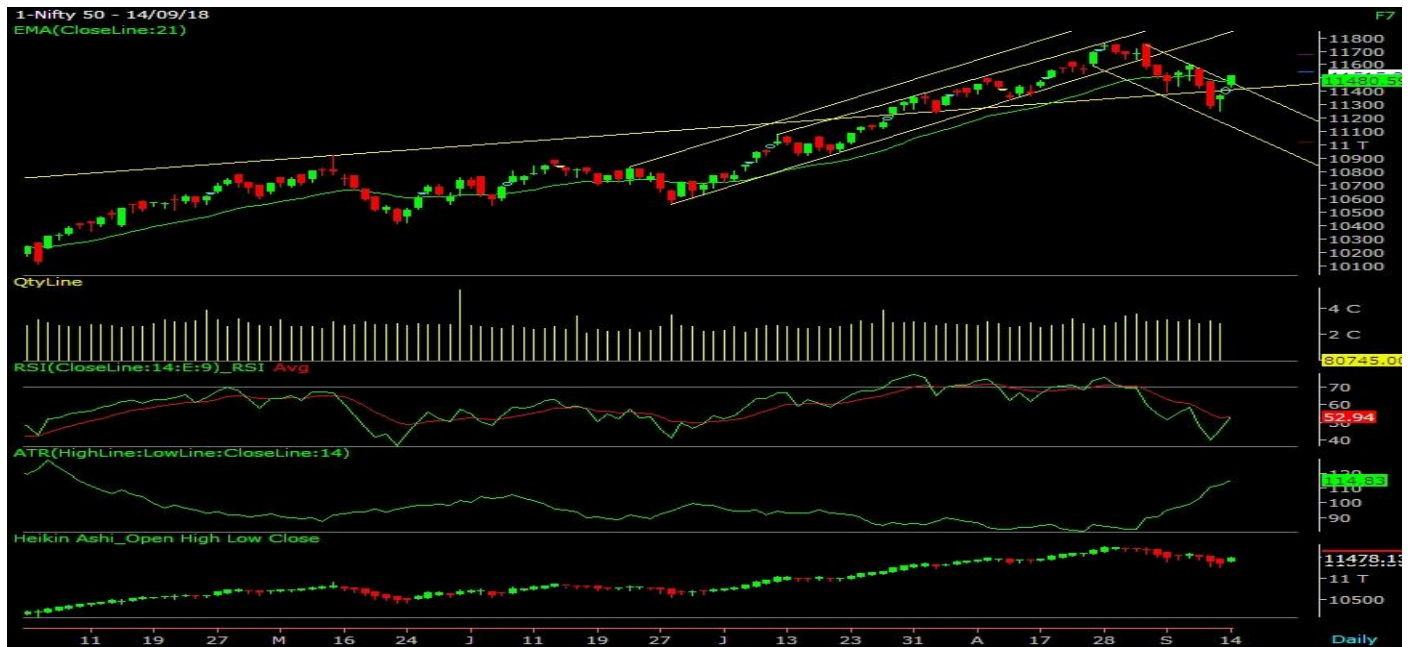


Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
YES BANK	BUY ABOVE	325	335	320
INFY SEP FUT	SELL BELOW	734	722	741.50



Technical Outlook: Nifty

The week started off with selling pressure as Nifty lost 150 points on the first day of the week. The selling which started on Monday continued till the middle of the session on Wednesday. Crashing value of rupee against dollar as well as geopolitical tension impacted the movement of the Indian market. However, Indian stocks recouped most of the loss in the last two trading sessions which resulted in a weekly closing at 265 points off the low.

On the weekly chart a hammer pattern has formed which suggests a bullish recovery ahead. On the daily chart we observe a breakout above a falling channel which suggests a reversal of the previous downtrend. In its recent, action price is seen to have found support at a swing low.

Going forward, the index may move towards 11600 which is a previous swing high (currently pegged at 11603) on the daily chart. Sustained trades above 11600 may induce a strong rally in the Nifty. On the other hand, failure to sustain above 11600 may trigger selling in the market.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11515.20	11380	11420	11460	11560	11600	11625	Positive
BANK NIFTY	27163.80	26750	26850	27000	27300	27400	27500	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	381.65	361.62	371.42	376.53	381.22	386.33	391.02	400.82
ASIANPAINT	1332	1244.03	1283.03	1307.52	1,322.03	1346.52	1361.03	1400.03
AXISBANK	636.65	613.55	625.55	631.10	637.55	643.10	649.55	661.55
BAJAJ-AUTO	2874.95	2794.65	2839.05	2857.00	2,883.45	2901.40	2927.85	2972.25
BAJAJFINSV	6775	5864.67	6261.67	6518.33	6,658.67	6915.33	7055.67	7452.67
BAJFINANCE	2678	2548.08	2605.33	2641.67	2,662.58	2698.92	2719.83	2777.08
BHARTIARTL	385.25	351.75	366.95	376.10	382.15	391.30	397.35	412.55
BPCL	355.25	317.42	334.02	344.63	350.62	361.23	367.22	383.82
CIPLA	664	642.45	653.40	658.70	664.35	669.65	675.30	686.25
COALINDIA	277.75	262.42	271.32	274.53	280.22	283.43	289.12	298.02
DRREDDY	2581.85	2485.73	2530.68	2556.27	2,575.63	2601.22	2620.58	2665.53
EICHERMOT	29369.05	28017.78	28612.88	28990.97	29,207.98	29586.07	29803.08	30398.18
GAIL	369.55	355.92	363.52	366.53	371.12	374.13	378.72	386.32
GRASIM	1063	966.32	1008.77	1035.88	1,051.22	1078.33	1093.67	1136.12
HCLTECH	1070.3	1028.15	1051.40	1060.85	1,074.65	1084.10	1097.90	1121.15
HDFC	1920	1816.65	1863.50	1891.75	1,910.35	1938.60	1957.20	2004.05
HDFCBANK	2027.75	1991.13	2009.58	2018.67	2,028.03	2037.12	2046.48	2064.93
HEROMOTOCO	3190.75	3081.93	3131.38	3161.07	3,180.83	3210.52	3230.28	3279.73
HINDALCO	245.35	227.52	236.22	240.78	244.92	249.48	253.62	262.32
HINDPETRO	253.85	231.12	241.02	247.43	250.92	257.33	260.82	270.72
HINDUNILVR	1630.45	1557.65	1594.15	1612.30	1,630.65	1648.80	1667.15	1703.65
IBULHSGFIN	1225	1038.42	1121.17	1173.08	1,203.92	1255.83	1286.67	1369.42
ICICIBANK	328.9	312.65	320.50	324.70	328.35	332.55	336.20	344.05
INDUSINDBK	1860.6	1767.87	1813.67	1837.13	1,859.47	1882.93	1905.27	1951.07
INFRADEL	275.55	263.30	268.65	272.10	274.00	277.45	279.35	284.70
INFY	735	704.45	720.40	727.70	736.35	743.65	752.30	768.25

IOC	155.5	144.28	149.23	152.37	154.18	157.32	159.13	164.08
ITC	306.95	299.68	303.28	305.12	306.88	308.72	310.48	314.08
KOTAKBANK	1238.4	1205.00	1221.10	1229.75	1,237.20	1245.85	1253.30	1269.40
LT	1356.85	1324.90	1341.55	1349.20	1,358.20	1365.85	1374.85	1391.50
LUPIN	965.05	930.63	950.08	957.57	969.53	977.02	988.98	1008.43
M&M	950.55	890.97	917.72	934.13	944.47	960.88	971.22	997.97
MARUTI	8600.15	8387.53	8507.18	8553.67	8,626.83	8673.32	8746.48	8866.13
NTPC	174.95	164.08	168.78	171.87	173.48	176.57	178.18	182.88
ONGC	173	161.77	166.67	169.83	171.57	174.73	176.47	181.37
POWERGRID	200	182.52	190.57	195.28	198.62	203.33	206.67	214.72
RELIANCE	1252.55	1202.70	1230.65	1241.60	1,258.60	1269.55	1286.55	1314.50
SBIN	290.65	284.18	287.28	288.97	290.38	292.07	293.48	296.58
SUNPHARMA	663.55	638.35	651.25	657.40	664.15	670.30	677.05	689.95
TATAMOTORS	266.1	253.97	260.17	263.13	266.37	269.33	272.57	278.77
TATASTEEL	613.95	593.82	604.32	609.13	614.82	619.63	625.32	635.82
TCS	2066.95	1945.42	1998.82	2032.88	2,052.22	2086.28	2105.62	2159.02
TECHM	759	666.95	707.20	733.10	747.45	773.35	787.70	827.95
TITAN	842.7	795.82	818.57	830.63	841.32	853.38	864.07	886.82
ULTRACEMCO	4180	3950.38	4054.33	4117.17	4,158.28	4221.12	4262.23	4366.18
UPL	738	669.07	698.87	718.43	728.67	748.23	758.47	788.27
VEDL	235	211.70	222.10	228.55	232.50	238.95	242.90	253.30
WIPRO	333	312.47	321.27	327.13	330.07	335.93	338.87	347.67
YESBANK	322.4	298.93	310.73	316.57	322.53	328.37	334.33	346.13
ZEEL	471	451.83	460.83	465.92	469.83	474.92	478.83	487.83

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama