

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
JUST DIAL JUL FUT	BUY ABOVE	595	615	587
ITC JUL FUT	SELL BELOW	270	264	272.20



Technical Outlook: Nifty

The Nifty, on daily chart has completed “Bearish AB = CD harmonic pattern” at 11078 levels, the co-ordinates of which are as follows.

AB of the leg 10417.80 TO 10893.25, BC of the leg completed at 10557.70 (i.e 70.70% of XA leg). CD of the leg completed at 11078.30 (i.e 141.40% Fibonacci projection of AB leg).

Price is trading below its 21 DEMA on the daily chart & even after today’s sharp rally the index is still trading below its shooting star candlestick pattern which is visible on the daily time frame. On the other hand momentum oscillators like RSI (14) as well as MACD are bullish crossover.

The trend is expected to remain sideward as long as it is trading below 11030; on the lower end Nifty may trade within a range of 10930 - 11030. Conclusive trades beyond the said bands may decide the future trend of the barometer index. On the lower end support at 10930/10870/10800 whereas on the higher end resistance seen at 11080/11120/11171

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11008.05	10800	10870	10930	11080	11120	11171	Sideways
BANK NIFTY	27008.10	26300	26580	26800	27160	27300	27400	Sideways

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	366	348.53	356.93	361.47	365.33	369.87	373.73	382.13
ASIANPAINT	1375.4	1309.87	1340.27	1357.83	1,370.67	1388.23	1401.07	1431.47
AXISBANK	537.8	490.52	511.37	524.58	532.22	545.43	553.07	573.92
BAJAJ-AUTO	3098.75	3021.33	3062.28	3080.52	3,103.23	3121.47	3144.18	3185.13
BAJAJFINSV	6354	6002.05	6156.60	6255.30	6,311.15	6409.85	6465.70	6620.25
BAJFINANCE	2475	2354.32	2410.97	2442.98	2,467.62	2499.63	2524.27	2580.92
BHARTIARTL	342.55	323.02	333.72	338.13	344.42	348.83	355.12	365.82
BPCL	393.95	369.55	380.45	387.20	391.35	398.10	402.25	413.15
CIPLA	636.3	593.00	612.50	624.40	632.00	643.90	651.50	671.00
COALINDIA	264.05	252.93	258.48	261.27	264.03	266.82	269.58	275.13
DRREDDY	2070	1958.12	2020.07	2045.03	2,082.02	2106.98	2143.97	2205.92
EICHERMOT	27149.8	26208.57	26706.07	26927.93	27,203.57	27425.43	27701.07	28198.57
GAIL	357.8	341.68	351.03	354.42	360.38	363.77	369.73	379.08
GRASIM	940	876.68	906.33	923.17	935.98	952.82	965.63	995.28
HCLTECH	983.8	948.93	963.93	973.87	978.93	988.87	993.93	1008.93
HDFC	1997.7	1927.90	1957.90	1977.80	1,987.90	2007.80	2017.90	2047.90
HDFCBANK	2179.35	2139.03	2156.78	2168.07	2,174.53	2185.82	2192.28	2210.03
HEROMOTOCO	3501.3	3239.38	3355.43	3428.37	3,471.48	3544.42	3587.53	3703.58
HINDALCO	219.5	189.87	203.07	211.28	216.27	224.48	229.47	242.67
HINDPETRO	283.25	251.92	265.42	274.33	278.92	287.83	292.42	305.92
HINDUNILVR	1688	1511.80	1613.60	1650.80	1,715.40	1752.60	1817.20	1919.00
IBULHSGFIN	1152	1080.75	1112.70	1132.35	1,144.65	1164.30	1176.60	1208.55
ICICIBANK	266	249.50	257.00	261.50	264.50	269.00	272.00	279.50
INDUSINDBK	1908	1838.08	1873.63	1890.82	1,909.18	1926.37	1944.73	1980.28
INFRADEL	302.6	282.02	292.17	297.38	302.32	307.53	312.47	322.62

INFY	1327.3	1256.23	1293.03	1310.17	1,329.83	1346.97	1366.63	1403.43
IOC	165.2	152.22	157.97	161.58	163.72	167.33	169.47	175.22
ITC	270	263.37	267.07	268.53	270.77	272.23	274.47	278.17
KOTAKBANK	1400.25	1357.97	1380.52	1390.38	1,403.07	1412.93	1425.62	1448.17
LT	1290	1238.87	1261.07	1275.53	1,283.27	1297.73	1305.47	1327.67
LUPIN	828	780.98	802.13	815.07	823.28	836.22	844.43	865.58
M&M	924	868.40	892.60	908.30	916.80	932.50	941.00	965.20
MARUTI	9439.7	9156.73	9289.43	9364.57	9,422.13	9497.27	9554.83	9687.53
NTPC	155.3	148.88	151.83	153.57	154.78	156.52	157.73	160.68
ONGC	156.15	146.35	150.75	153.45	155.15	157.85	159.55	163.95
POWERGRID	181.65	176.80	179.05	180.35	181.30	182.60	183.55	185.80
RELIANCE	1094	1033.82	1060.17	1077.08	1,086.52	1103.43	1112.87	1139.22
SBIN	258.95	237.62	247.02	252.98	256.42	262.38	265.82	275.22
SUNPHARMA	547	506.42	525.17	536.08	543.92	554.83	562.67	581.42
TATAMOTORS	258.55	243.22	249.92	254.23	256.62	260.93	263.32	270.02
TATASTEEL	531.25	481.25	503.95	517.60	526.65	540.30	549.35	572.05
TCS	2000	1940.67	1968.67	1984.33	1,996.67	2012.33	2024.67	2052.67
TECHM	650	612.45	632.80	641.40	653.15	661.75	673.50	693.85
TITAN	844.5	783.50	812.70	828.60	841.90	857.80	871.10	900.30
ULTRACEMCO	3904.9	3719.83	3805.03	3854.97	3,890.23	3940.17	3975.43	4060.63
UPL	570.15	537.13	552.88	561.52	568.63	577.27	584.38	600.13
VEDL	210.25	190.30	199.45	204.85	208.60	214.00	217.75	226.90
WIPRO	284.5	270.67	277.87	281.18	285.07	288.38	292.27	299.47
YESBANK	380.1	359.93	370.23	375.17	380.53	385.47	390.83	401.13
ZEEL	514.7	484.85	499.70	507.20	514.55	522.05	529.40	544.25

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama