

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
UPL	BUY ABOVE	701	720	689
TATASTEEL	SELL BELOW	565	555	571



### Technical Outlook: Nifty

The benchmark Nifty started off marginally higher and remained volatile throughout the session. During the session, bulls came back strongly around 10750 which led to closing at 62 off the low. Absence of any breakdown indicates the continuation of the current uptrend. Overall higher top higher bottom formation also suggests uptrend in the market. On the weekly chart the index is observed to have close at previous week's high which is a bullish set up.

Momentum oscillator, RSI (14) is in bullish crossover on the daily as well as weekly chart; in addition, weekly MACD is in Buy mode.

On the lower end supports are pegged at 10770/10700/10650 whereas on the higher end Nifty may extend its gain towards 10850/10910/11000.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10817.70	10763	10772	10784	10802	10821	10832	10842	Positive
BANK NIFTY	26417.40	26328	26357	26392	26449	26507	26542	26570	Positive

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	371.65	360.25	366.35	369.00	372.45	375.10	378.55	384.65
ASIANPAINT	1,285.50	1242.98	1261.53	1273.52	1,280.08	1292.07	1298.63	1317.18
AXISBANK	531.20	490.22	508.77	519.98	527.32	538.53	545.87	564.42
BAJAJ-AUTO	2,871.00	2774.00	2825.00	2848.00	2,876.00	2899.00	2927.00	2978.00
BAJAJFINSV	5,967.10	5771.10	5874.00	5920.55	5,976.90	6023.45	6079.80	6182.70
BAJFINANCE	2,279.00	2146.32	2206.77	2242.88	2,267.22	2303.33	2327.67	2388.12
BHARTIARTL	377.95	356.03	366.08	372.02	376.13	382.07	386.18	396.23
BPCL	411.35	397.82	405.12	408.23	412.42	415.53	419.72	427.02
CIPLA	610.05	555.30	580.05	595.05	604.80	619.80	629.55	654.30
COALINDIA	278.25	262.75	271.75	275.00	280.75	284.00	289.75	298.75
DRREDDY	2,357.90	2167.55	2257.10	2307.50	2,346.65	2397.05	2436.20	2525.75
EICHERMOT	29,601.00	28798.17	29155.67	29378.33	29,513.17	29735.83	29870.67	30228.17
GAIL	335.05	320.10	328.35	331.70	336.60	339.95	344.85	353.10
GRASIM	1,034.85	996.62	1013.02	1023.93	1,029.42	1040.33	1045.82	1062.22
HCLTECH	947.95	898.43	921.38	934.67	944.33	957.62	967.28	990.23
HDFC	1,834.00	1765.48	1803.83	1818.92	1,842.18	1857.27	1880.53	1918.88
HDFCBANK	2,027.00	1996.20	2012.80	2019.90	2,029.40	2036.50	2046.00	2062.60
HEROMOTOCO	3,678.00	3563.42	3621.77	3649.88	3,680.12	3708.23	3738.47	3796.82
HINDALCO	237.70	220.35	229.90	233.80	239.45	243.35	249.00	258.55
HINDPETRO	305.90	291.83	299.23	302.57	306.63	309.97	314.03	321.43
HINDUNILVR	1,621.60	1535.70	1574.60	1598.10	1,613.50	1637.00	1652.40	1691.30
IBULHSGFIN	1,185.70	1130.22	1158.87	1172.28	1,187.52	1200.93	1216.17	1244.82
ICICIBANK	282.00	266.50	275.00	278.50	283.50	287.00	292.00	300.50
INDUSINDBK	1,969.00	1902.35	1933.60	1951.30	1,964.85	1982.55	1996.10	2027.35
INFRADEL	293.50	282.07	288.17	290.83	294.27	296.93	300.37	306.47
INFY	1,288.80	1158.77	1215.27	1252.03	1,271.77	1308.53	1328.27	1384.77

IOC	167.50	159.88	164.33	165.92	168.78	170.37	173.23	177.68
ITC	264.20	256.88	261.03	262.62	265.18	266.77	269.33	273.48
KOTAKBANK	1,337.00	1290.32	1312.47	1324.73	1,334.62	1346.88	1356.77	1378.92
LT	1,330.90	1292.88	1312.63	1321.77	1,332.38	1341.52	1352.13	1371.88
LUPIN	909.10	865.12	888.37	898.73	911.62	921.98	934.87	958.12
M&M	908.35	868.77	890.32	899.33	911.87	920.88	933.42	954.97
MARUTI	8,965.00	8765.67	8859.67	8912.33	8,953.67	9006.33	9047.67	9141.67
NTPC	156.35	148.23	152.38	154.37	156.53	158.52	160.68	164.83
ONGC	165.65	158.67	162.42	164.03	166.17	167.78	169.92	173.67
POWERGRID	197.55	192.10	194.85	196.20	197.60	198.95	200.35	203.10
RELIANCE	1,012.45	963.23	987.48	999.97	1,011.73	1024.22	1035.98	1060.23
SBIN	277.85	265.60	272.45	275.15	279.30	282.00	286.15	293.00
SUNPHARMA	572.00	543.25	556.10	564.05	568.95	576.90	581.80	594.65
TATAMOTORS	302.70	289.43	296.53	299.62	303.63	306.72	310.73	317.83
TATASTEEL	564.95	541.65	554.45	559.70	567.25	572.50	580.05	592.85
TCS	1,840.00	1708.23	1766.73	1803.37	1,825.23	1861.87	1883.73	1942.23
TECHM	709.50	671.97	688.77	699.13	705.57	715.93	722.37	739.17
TITAN	905.00	870.00	888.40	896.70	906.80	915.10	925.20	943.60
ULTRACEMCO	3,688.45	3477.13	3597.28	3642.87	3,717.43	3763.02	3837.58	3957.73
UPL	700.10	656.12	676.87	688.48	697.62	709.23	718.37	739.12
VEDL	236.65	223.22	230.22	233.43	237.22	240.43	244.22	251.22
WIPRO	266.85	259.37	263.12	264.98	266.87	268.73	270.62	274.37
YESBANK	331.25	316.93	324.48	327.87	332.03	335.42	339.58	347.13
ZEEL	554.80	538.90	547.00	550.90	555.10	559.00	563.20	571.30

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