

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
L&T TS	BUY ABOVE	1690	1725	1669
RELCAPITAL SEP FUT	SELL BELOW	410	398	415.20



Technical Outlook: Nifty

Market continues its southwards journey after two days pause as Nifty lost 137 points on Monday. After a gap down start, Nifty has shown no sign of recovery during the session. Throughout the day Nifty remained range-bound before closing around the day's low. For the day, 21 EMA has acted as crucial resistance as Nifty failed to move above it throughout its trading for the session.

On the daily chart, Nifty has moved back into the falling channel which it was journeying within for the last several days. On the hourly reading we observe that the index has been moving with a lower top lower bottom formation.

On the weekly frame a hammer formation failed to generate a positive start on the next week which suggests weakness of the hammer formation or the index has not reacted to the bullish formation on the previous candle.

The trend therefore would remain sideward to negative as the index failed to capitalize the strong closing of the previous session. On the lower end marker may extend its fall towards 11310 and 11220.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11377.75	11220	11270	11330	11410	11450	11500	Negative
BANK NIFTY	26820.30	26180	26400	26600	27000	27220	27400	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	380.85	364.98	372.68	376.77	380.38	384.47	388.08	395.78
ASIANPAINT	1305	1256.42	1284.37	1294.68	1,312.32	1322.63	1340.27	1368.22
AXISBANK	624.6	602.87	614.87	619.73	626.87	631.73	638.87	650.87
BAJAJ-AUTO	2860	2780.28	2820.13	2840.07	2,859.98	2879.92	2899.83	2939.68
BAJAJFINSV	6540.15	6250.13	6420.08	6480.12	6,590.03	6650.07	6759.98	6929.93
BAJFINANCE	2596	2471.25	2543.00	2569.50	2,614.75	2641.25	2686.50	2758.25
BHARTIARTL	382	355.57	369.47	375.73	383.37	389.63	397.27	411.17
BPCL	364.2	321.55	340.70	352.45	359.85	371.60	379.00	398.15
CIPLA	663.9	640.57	653.17	658.53	665.77	671.13	678.37	690.97
COALINDIA	274.9	265.63	270.53	272.72	275.43	277.62	280.33	285.23
DRREDDY	2572.1	2444.13	2511.23	2541.67	2,578.33	2608.77	2645.43	2712.53
EICHERMOT	29580	28294.67	28902.67	29241.33	29,510.67	29849.33	30118.67	30726.67
GAIL	371.3	354.00	362.30	366.80	370.60	375.10	378.90	387.20
GRASIM	1064.35	992.12	1027.32	1045.83	1,062.52	1081.03	1097.72	1132.92
HCLTECH	1078.15	1048.83	1063.18	1070.67	1,077.53	1085.02	1091.88	1106.23
HDFC	1877.45	1808.15	1847.15	1862.30	1,886.15	1901.30	1925.15	1964.15
HDFCBANK	1991.95	1931.07	1966.02	1978.98	2,000.97	2013.93	2035.92	2070.87
HEROMOTOCO	3126	2999.25	3069.00	3097.50	3,138.75	3167.25	3208.50	3278.25
HINDALCO	241.7	232.32	237.47	239.58	242.62	244.73	247.77	252.92
HINDPETRO	257.4	230.38	242.83	250.12	255.28	262.57	267.73	280.18
HINDUNILVR	1605	1546.67	1577.67	1591.33	1,608.67	1622.33	1639.67	1670.67
IBULHSGFIN	1199.35	1133.95	1168.45	1183.90	1,202.95	1218.40	1237.45	1271.95
ICICIBANK	326.15	312.70	318.85	322.50	325.00	328.65	331.15	337.30
INDUSINDBK	1870.1	1802.87	1834.77	1852.43	1,866.67	1884.33	1898.57	1930.47
INFRADEL	266.9	251.30	260.30	263.60	269.30	272.60	278.30	287.30
INFY	726.9	699.70	715.10	721.00	730.50	736.40	745.90	761.30

IOC	156.5	144.65	150.40	153.45	156.15	159.20	161.90	167.65
ITC	302.5	294.17	298.77	300.63	303.37	305.23	307.97	312.57
KOTAKBANK	1228.2	1195.08	1212.33	1220.27	1,229.58	1237.52	1246.83	1264.08
LT	1345.9	1318.03	1332.23	1339.07	1,346.43	1353.27	1360.63	1374.83
LUPIN	950.5	893.12	925.57	938.03	958.02	970.48	990.47	1022.92
M&M	952	908.73	928.53	940.27	948.33	960.07	968.13	987.93
MARUTI	8520	8280.17	8422.87	8471.43	8,565.57	8614.13	8708.27	8850.97
NTPC	172.4	164.37	168.67	170.53	172.97	174.83	177.27	181.57
ONGC	172.35	166.38	169.28	170.82	172.18	173.72	175.08	177.98
POWERGRID	201.4	188.48	194.63	198.02	200.78	204.17	206.93	213.08
RELIANCE	1224	1173.82	1202.97	1213.48	1,232.12	1242.63	1261.27	1290.42
SBIN	285.1	277.10	281.50	283.30	285.90	287.70	290.30	294.70
SUNPHARMA	646.4	604.85	628.90	637.65	652.95	661.70	677.00	701.05
TATAMOTORS	259.85	252.30	256.75	258.30	261.20	262.75	265.65	270.10
TATASTEEL	616.25	577.70	596.55	606.40	615.40	625.25	634.25	653.10
TCS	2072	2021.62	2044.87	2058.43	2,068.12	2081.68	2091.37	2114.62
TECHM	767.6	729.62	747.37	757.48	765.12	775.23	782.87	800.62
TITAN	819	781.97	803.27	811.13	824.57	832.43	845.87	867.17
ULTRACEMCO	4102	3953.93	4038.23	4070.12	4,122.53	4154.42	4206.83	4291.13
UPL	722.4	698.88	712.83	717.62	726.78	731.57	740.73	754.68
VEDL	235.5	223.93	229.53	232.52	235.13	238.12	240.73	246.33
WIPRO	330	315.57	323.47	326.73	331.37	334.63	339.27	347.17
YESBANK	317.5	306.63	312.53	315.02	318.43	320.92	324.33	330.23
ZEEL	473	447.00	459.80	466.40	472.60	479.20	485.40	498.20

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