

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
TCS JUL FUT	BUY ABOVE	2010	2050	1985
BHARTI AIRTEL JUL FUT	SELL BELOW	333	326	337.50



Technical Outlook: Nifty

The Nifty, on daily chart has completed “Bearish AB = CD harmonic pattern” at 11078 levels, the co-ordinates of which are as follows.

AB of the leg 10417.80 TO 10893.25, BC of the leg completed at 10557.70 (i.e 70.70% of XA leg). CD of the leg completed at 11078.30 (i.e 141.40% Fibonacci projection of AB leg).

Price is trading below its 21 DEMA on the daily chart & even after today’s down move the index is still trading below its shooting star candlestick pattern which is visible on the daily time frame. On the other hand momentum oscillators like RSI (14) as well as MACD are bullish crossover.

The trend is expected to remain sideward as long as it is trading below 11080; on the lower end Nifty may trade within a range of 10930 - 11080. Conclusive trades beyond the said bands may decide the future trend of the barometer index. On the lower end support at 10910/10850/10800 whereas on the higher end resistance seen at 11080/11120/11171

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10980.45	10800	10850	10910	11080	11120	11171	Sideways
BANK NIFTY	26880.90	26300	26550	26750	27100	27350	27425	Sideways

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	364.9	340.05	353.70	359.30	367.35	372.95	381.00	394.65
ASIANPAINT	1389.05	1344.05	1366.45	1377.75	1,388.85	1400.15	1411.25	1433.65
AXISBANK	527.1	473.37	500.77	513.93	528.17	541.33	555.57	582.97
BAJAJ-AUTO	3108	3003.58	3063.43	3085.72	3,123.28	3145.57	3183.13	3242.98
BAJAJFINSV	6352	6205.67	6290.67	6321.33	6,375.67	6406.33	6460.67	6545.67
BAJFINANCE	2495	2393.07	2444.77	2469.88	2,496.47	2521.58	2548.17	2599.87
BHARTIARTL	337.1	309.53	323.63	330.37	337.73	344.47	351.83	365.93
BPCL	401.5	378.18	389.13	395.32	400.08	406.27	411.03	421.98
CIPLA	629.8	595.17	614.07	621.93	632.97	640.83	651.87	670.77
COALINDIA	261.1	246.08	254.63	257.87	263.18	266.42	271.73	280.28
DRREDDY	2060	1953.58	2009.63	2034.82	2,065.68	2090.87	2121.73	2177.78
EICHERMOT	27187.95	26280.98	26815.98	27001.97	27,350.98	27536.97	27885.98	28420.98
GAIL	358.7	339.35	349.60	354.15	359.85	364.40	370.10	380.35
GRASIM	940	902.58	922.33	931.17	942.08	950.92	961.83	981.58
HCLTECH	990	964.78	977.53	983.77	990.28	996.52	1003.03	1015.78
HDFC	2009	1958.53	1984.73	1996.87	2,010.93	2023.07	2037.13	2063.33
HDFCBANK	2175.05	2096.87	2143.22	2159.13	2,189.57	2205.48	2235.92	2282.27
HEROMOTOCO	3500	3412.47	3454.27	3477.13	3,496.07	3518.93	3537.87	3579.67
HINDALCO	212.9	193.05	204.00	208.45	214.95	219.40	225.90	236.85
HINDPETRO	286.3	274.85	280.20	283.25	285.55	288.60	290.90	296.25
HINDUNILVR	1646.3	1512.27	1584.97	1615.63	1,657.67	1688.33	1730.37	1803.07
IBULHSGFIN	1199.05	1073.93	1130.58	1164.82	1,187.23	1221.47	1243.88	1300.53
ICICIBANK	264	251.42	257.77	260.88	264.12	267.23	270.47	276.82
INDUSINDBK	1887	1823.58	1861.23	1874.12	1,898.88	1911.77	1936.53	1974.18
INFRADEL	300.1	287.78	294.63	297.37	301.48	304.22	308.33	315.18
INFY	1323	1268.00	1297.40	1310.20	1,326.80	1339.60	1356.20	1385.60

IOC	167.1	160.37	163.57	165.33	166.77	168.53	169.97	173.17
ITC	268.15	261.62	265.32	266.73	269.02	270.43	272.72	276.42
KOTAKBANK	1402.85	1369.50	1385.25	1394.05	1,401.00	1409.80	1416.75	1432.50
LT	1292.25	1244.42	1269.42	1280.83	1,294.42	1305.83	1319.42	1344.42
LUPIN	810.75	758.58	785.58	798.17	812.58	825.17	839.58	866.58
M&M	903.15	851.38	881.18	892.17	910.98	921.97	940.78	970.58
MARUTI	9371.15	8926.48	9163.58	9267.37	9,400.68	9504.47	9637.78	9874.88
NTPC	155	148.03	151.33	153.17	154.63	156.47	157.93	161.23
ONGC	160.3	144.75	152.70	156.50	160.65	164.45	168.60	176.55
POWERGRID	178.35	168.57	174.32	176.33	180.07	182.08	185.82	191.57
RELIANCE	1093.3	1037.13	1064.43	1078.87	1,091.73	1106.17	1119.03	1146.33
SBIN	260.5	247.02	253.37	256.93	259.72	263.28	266.07	272.42
SUNPHARMA	549.6	517.85	534.20	541.90	550.55	558.25	566.90	583.25
TATAMOTORS	251.55	228.47	240.62	246.08	252.77	258.23	264.92	277.07
TATASTEEL	504	442.08	478.03	491.02	513.98	526.97	549.93	585.88
TCS	2000	1964.28	1982.93	1991.47	2,001.58	2010.12	2020.23	2038.88
TECHM	645.75	617.08	631.98	638.87	646.88	653.77	661.78	676.68
TITAN	842.95	809.72	827.72	835.33	845.72	853.33	863.72	881.72
ULTRACEMCO	3810.2	3530.73	3698.33	3754.27	3,865.93	3921.87	4033.53	4201.13
UPL	556.5	509.35	535.60	546.05	561.85	572.30	588.10	614.35
VEDL	203.9	188.22	196.87	200.38	205.52	209.03	214.17	222.82
WIPRO	284.05	277.70	281.35	282.70	285.00	286.35	288.65	292.30
YESBANK	384.5	363.50	373.50	379.00	383.50	389.00	393.50	403.50
ZEEL	522.25	483.37	503.02	512.63	522.67	532.28	542.32	561.97

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