

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
WIPRO	BUY ABOVE	325	340	318
AMBUJA CEMENT OCT FUT	SELL BELOW	216	206	222



Technical Outlook: Nifty

The Nifty has started the session on Wednesday with gap up opening off almost 100 higher and erased its entire gain throughout closing with (-1.24%). The today's candles have formed bearish engulfing pattern which suggests bears are in charge ones again. In the market, auto stocks ended the session as worst performer whereas fmCG stocks outperformed the benchmark index for the day. The volatility index India VIX has witnessed a rise of 3.51% during the day.

As the index is trading at the lower band of rising channel on weekly time line. On the lower end crucial support seen at 10200; closing below 10200 is likely to attract fresh round of selling pressure. On the higher end, resistance is placed at 10700.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10453.05	10300	10340	10400	10500	10545	10600	Negative
BANK NIFTY	25188.60	24700	24850	25000	25300	25500	25650	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	314	261.57	291.27	302.63	320.97	332.33	350.67	380.37
ASIANPAINT	1260	1211.25	1238.50	1249.25	1,265.75	1276.50	1293.00	1320.25
AXISBANK	576	516.07	548.27	562.13	580.47	594.33	612.67	644.87
BAJAJ-AUTO	2541	2352.92	2464.57	2502.78	2,576.22	2614.43	2687.87	2799.52
BAJAJFINSV	5400	4716.67	5106.67	5253.33	5,496.67	5643.33	5886.67	6276.67
BAJFINANCE	2148	1743.90	1980.30	2064.15	2,216.70	2300.55	2453.10	2689.50
BHARTIARTL	290	263.60	277.30	283.65	291.00	297.35	304.70	318.40
BPCL	285.45	248.53	269.78	277.62	291.03	298.87	312.28	333.53
CIPLA	640.2	623.07	632.07	636.13	641.07	645.13	650.07	659.07
COALINDIA	280.75	267.30	273.95	277.35	280.60	284.00	287.25	293.90
DRREDDY	2566	2478.33	2525.33	2545.67	2,572.33	2592.67	2619.33	2666.33
EICHERMOT	22100	18804.33	20681.73	21390.87	22,559.13	23268.27	24436.53	26313.93
GAIL	345	309.65	330.30	337.65	350.95	358.30	371.60	392.25
GRASIM	884.95	819.63	856.38	870.67	893.13	907.42	929.88	966.63
HCLTECH	1022	963.67	992.67	1007.33	1,021.67	1036.33	1050.67	1079.67
HDFC	1748	1659.83	1705.33	1726.67	1,750.83	1772.17	1796.33	1841.83
HDFCBANK	1974.65	1884.72	1934.22	1954.43	1,983.72	2003.93	2033.22	2082.72
HEROMOTOCO	2803.55	2397.43	2626.18	2714.87	2,854.93	2943.62	3083.68	3312.43
HINDALCO	227.35	208.00	218.15	222.75	228.30	232.90	238.45	248.60
HINDPETRO	207.6	188.95	198.90	203.25	208.85	213.20	218.80	228.75
HINDUNILVR	1564	1499.12	1530.87	1547.43	1,562.62	1579.18	1594.37	1626.12
IBULHSGFIN	777.9	539.43	682.23	730.07	825.03	872.87	967.83	1110.63
ICICIBANK	316	285.60	302.10	309.05	318.60	325.55	335.10	351.60
INDUSINDBK	1601.45	1512.90	1565.45	1583.45	1,618.00	1636.00	1670.55	1723.10
INFRADEL	261.05	240.07	251.52	256.28	262.97	267.73	274.42	285.87
INFY	705.5	668.65	689.10	697.30	709.55	717.75	730.00	750.45

IOC	132.35	124.03	128.78	130.57	133.53	135.32	138.28	143.03
ITC	286.05	266.22	276.32	281.18	286.42	291.28	296.52	306.62
KOTAKBANK	362.6	328.13	347.43	355.02	366.73	374.32	386.03	405.33
LT	1173.05	1145.18	1161.58	1167.32	1,177.98	1183.72	1194.38	1210.78
LUPIN	1211.5	1160.80	1190.10	1200.80	1,219.40	1230.10	1248.70	1278.00
M&M	757.55	687.40	726.95	742.25	766.50	781.80	806.05	845.60
MARUTI	6901	6216.72	6608.27	6754.63	6,999.82	7146.18	7391.37	7782.92
NTPC	163	156.63	160.13	161.57	163.63	165.07	167.13	170.63
ONGC	162.25	149.87	156.62	159.43	163.37	166.18	170.12	176.87
POWERGRID	189.3	184.93	187.03	188.17	189.13	190.27	191.23	193.33
RELIANCE	1151	1078.08	1117.43	1134.22	1,156.78	1173.57	1196.13	1235.48
SBIN	261	235.33	250.33	255.67	265.33	270.67	280.33	295.33
SUNPHARMA	595	561.67	580.07	587.53	598.47	605.93	616.87	635.27
TATAMOTORS	180	164.90	173.60	176.80	182.30	185.50	191.00	199.70
TATASTEEL	555	507.40	534.80	544.90	562.20	572.30	589.60	617.00
TCS	1930	1808.33	1877.33	1903.67	1,946.33	1972.67	2015.33	2084.33
TECHM	718.25	688.82	706.22	712.23	723.62	729.63	741.02	758.42
TITAN	804	745.12	775.87	789.93	806.62	820.68	837.37	868.12
ULTRACEMCO	3719.85	3590.78	3666.28	3693.07	3,741.78	3768.57	3817.28	3892.78
UPL	638.15	578.35	611.65	624.90	644.95	658.20	678.25	711.55
VEDL	208.7	191.00	200.80	204.75	210.60	214.55	220.40	230.20
WIPRO	324.4	298.13	310.73	317.57	323.33	330.17	335.93	348.53
YESBANK	233	186.08	212.43	222.72	238.78	249.07	265.13	291.48
ZEEL	463	433.80	450.20	456.60	466.60	473.00	483.00	499.40

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New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama