

Trading calls for the day

| Scrip | Trade | Entry | Targets | Stop Loss |
|----------------|------------|-------|---------|-----------|
| HDFC LTD | BUY ABOVE | 1860 | 1900 | 1840 |
| VOLTAS SEP FUT | SELL BELOW | 575 | 563 | 581 |



Technical Outlook: Nifty

By opening substantially below the closing of the previous day (11377.75) and dropping below the crucial support of 11300 the market has proved that it is under serious news flow. Index has closed below its 50 DEMA indication weakness in the current trend.

On the daily chart, Nifty has moved back into the falling channel which it was journeying within for the last several days. On the hourly reading we observe that the index has been moving with a lower top lower bottom formation.

On the weekly frame a hammer formation failed to generate a positive start on the next week which suggests weakness of the hammer formation or the index has not reacted to the bullish formation on the previous candle.

The trend therefore would remain sideward to negative as the index failed to capitalize the strong closing of the previous session. On the lower end marker may extend its fall towards 11250 and 11200.

| Indices | Close | S3 | S2 | S1 | R1 | R2 | R3 | Trend |
|------------|----------|-------|-------|-------|-------|-------|-------|----------|
| NIFTY | 11278.90 | 11180 | 11200 | 11250 | 11320 | 11350 | 11400 | Negative |
| BANK NIFTY | 26441.45 | 26050 | 26200 | 26350 | 26600 | 26780 | 26900 | Negative |

Daily Supports and Resistances:

| SYMBOL | LTP | S3 | S2 | S1 | PIVOT | R1 | R2 | R3 |
|------------|----------|----------|----------|----------|-----------|----------|----------|----------|
| ADANIPTS | 380.15 | 359.95 | 370.85 | 375.50 | 381.75 | 386.40 | 392.65 | 403.55 |
| ASIANPAINT | 1295.7 | 1210.65 | 1257.40 | 1276.55 | 1,304.15 | 1323.30 | 1350.90 | 1397.65 |
| AXISBANK | 609 | 562.27 | 589.17 | 599.08 | 616.07 | 625.98 | 642.97 | 669.87 |
| BAJAJ-AUTO | 2776 | 2588.92 | 2695.67 | 2735.83 | 2,802.42 | 2842.58 | 2909.17 | 3015.92 |
| BAJAJFINSV | 6520 | 6269.00 | 6409.60 | 6464.80 | 6,550.20 | 6605.40 | 6690.80 | 6831.40 |
| BAJFINANCE | 2563.4 | 2446.38 | 2514.83 | 2539.12 | 2,583.28 | 2607.57 | 2651.73 | 2720.18 |
| BHARTIARTL | 374.15 | 352.67 | 364.92 | 369.53 | 377.17 | 381.78 | 389.42 | 401.67 |
| BPCL | 357 | 325.38 | 342.43 | 349.72 | 359.48 | 366.77 | 376.53 | 393.58 |
| CIPLA | 663.3 | 640.83 | 653.23 | 658.27 | 665.63 | 670.67 | 678.03 | 690.43 |
| COALINDIA | 274.4 | 258.43 | 265.73 | 270.07 | 273.03 | 277.37 | 280.33 | 287.63 |
| DRREDDY | 2598.9 | 2467.97 | 2534.97 | 2566.93 | 2,601.97 | 2633.93 | 2668.97 | 2735.97 |
| EICHERMOT | 29031.25 | 26678.65 | 27906.55 | 28468.90 | 29,134.45 | 29696.80 | 30362.35 | 31590.25 |
| GAIL | 374.75 | 363.82 | 369.52 | 372.13 | 375.22 | 377.83 | 380.92 | 386.62 |
| GRASIM | 1061.6 | 1023.32 | 1043.27 | 1052.43 | 1,063.22 | 1072.38 | 1083.17 | 1103.12 |
| HCLTECH | 1084.95 | 1059.58 | 1072.18 | 1078.57 | 1,084.78 | 1091.17 | 1097.38 | 1109.98 |
| HDFC | 1850 | 1778.53 | 1820.23 | 1835.12 | 1,861.93 | 1876.82 | 1903.63 | 1945.33 |
| HDFCBANK | 1991 | 1936.13 | 1965.03 | 1978.02 | 1,993.93 | 2006.92 | 2022.83 | 2051.73 |
| HEROMOTOCO | 3107.75 | 3024.42 | 3073.12 | 3090.43 | 3,121.82 | 3139.13 | 3170.52 | 3219.22 |
| HINDALCO | 235.2 | 217.90 | 227.60 | 231.40 | 237.30 | 241.10 | 247.00 | 256.70 |
| HINDPETRO | 250.45 | 226.30 | 239.85 | 245.15 | 253.40 | 258.70 | 266.95 | 280.50 |
| HINDUNILVR | 1664.9 | 1545.38 | 1598.33 | 1631.62 | 1,651.28 | 1684.57 | 1704.23 | 1757.18 |
| IBULHSGFIN | 1158 | 1062.12 | 1116.37 | 1137.18 | 1,170.62 | 1191.43 | 1224.87 | 1279.12 |
| ICICIBANK | 319.15 | 300.93 | 311.28 | 315.22 | 321.63 | 325.57 | 331.98 | 342.33 |
| INDUSINDBK | 1861 | 1802.28 | 1835.53 | 1848.27 | 1,868.78 | 1881.52 | 1902.03 | 1935.28 |
| INFRADEL | 266.45 | 260.48 | 263.48 | 264.97 | 266.48 | 267.97 | 269.48 | 272.48 |

| | | | | | | | | |
|------------|--------|---------|---------|---------|----------|---------|---------|---------|
| INFY | 720 | 696.33 | 709.33 | 714.67 | 722.33 | 727.67 | 735.33 | 748.33 |
| IOC | 152.55 | 142.68 | 148.38 | 150.47 | 154.08 | 156.17 | 159.78 | 165.48 |
| ITC | 304.5 | 291.70 | 297.30 | 300.90 | 302.90 | 306.50 | 308.50 | 314.10 |
| KOTAKBANK | 1213 | 1172.42 | 1195.77 | 1204.38 | 1,219.12 | 1227.73 | 1242.47 | 1265.82 |
| LT | 1330 | 1285.33 | 1310.23 | 1320.12 | 1,335.13 | 1345.02 | 1360.03 | 1384.93 |
| LUPIN | 931.55 | 866.87 | 903.62 | 917.58 | 940.37 | 954.33 | 977.12 | 1013.87 |
| M&M | 945.9 | 907.90 | 928.50 | 937.20 | 949.10 | 957.80 | 969.70 | 990.30 |
| MARUTI | 8395 | 8024.63 | 8240.93 | 8317.97 | 8,457.23 | 8534.27 | 8673.53 | 8889.83 |
| NTPC | 170.05 | 160.50 | 165.85 | 167.95 | 171.20 | 173.30 | 176.55 | 181.90 |
| ONGC | 174 | 167.75 | 170.60 | 172.30 | 173.45 | 175.15 | 176.30 | 179.15 |
| POWERGRID | 199 | 188.85 | 194.60 | 196.80 | 200.35 | 202.55 | 206.10 | 211.85 |
| RELIANCE | 1215.4 | 1172.95 | 1198.00 | 1206.70 | 1,223.05 | 1231.75 | 1248.10 | 1273.15 |
| SBIN | 273.6 | 248.63 | 263.13 | 268.37 | 277.63 | 282.87 | 292.13 | 306.63 |
| SUNPHARMA | 645.6 | 616.87 | 632.07 | 638.83 | 647.27 | 654.03 | 662.47 | 677.67 |
| TATAMOTORS | 251.25 | 235.48 | 244.68 | 247.97 | 253.88 | 257.17 | 263.08 | 272.28 |
| TATASTEEL | 614.6 | 585.65 | 600.90 | 607.75 | 616.15 | 623.00 | 631.40 | 646.65 |
| TCS | 2074 | 2027.73 | 2048.93 | 2061.47 | 2,070.13 | 2082.67 | 2091.33 | 2112.53 |
| TECHM | 761 | 720.58 | 740.43 | 750.72 | 760.28 | 770.57 | 780.13 | 799.98 |
| TITAN | 824.5 | 778.43 | 803.73 | 814.12 | 829.03 | 839.42 | 854.33 | 879.63 |
| ULTRACEMCO | 4057.8 | 3894.92 | 3980.47 | 4019.13 | 4,066.02 | 4104.68 | 4151.57 | 4237.12 |
| UPL | 708.5 | 650.10 | 683.60 | 696.05 | 717.10 | 729.55 | 750.60 | 784.10 |
| VEDL | 230.1 | 217.03 | 224.03 | 227.07 | 231.03 | 234.07 | 238.03 | 245.03 |
| WIPRO | 332.35 | 313.20 | 321.75 | 327.05 | 330.30 | 335.60 | 338.85 | 347.40 |
| YESBANK | 324.6 | 304.52 | 314.37 | 319.48 | 324.22 | 329.33 | 334.07 | 343.92 |
| ZEEL | 462.55 | 435.05 | 451.05 | 456.80 | 467.05 | 472.80 | 483.05 | 499.05 |

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New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama